

Special Meeting Agenda
May 18, 2026

The May 18, 2026, Finance Committee Special meeting is being conducted in person and will be available to the public via teleconference through the Zoom platform.

Finance Meeting Access Information

Date: Monday, May 18, 2026
Time: 5:00 p.m.
Primary Location: Golden Valley Orchard, Room 19, 6550 Filbert Ave, Orangevale, CA 95662

Remote Location: Golden Valley River, Room 5, 9601 Lake Natoma Dr., Orangevale, CA 95662

Virtual Location: Topic: Finance Committee Special Meeting – 2026.05.18
Time: May 18, 2026 05:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/87847679223?pwd=DyJetc02HrJ3FkgIRK0TCdziOeJw2n.1>

Meeting ID: 878 4767 9223

Passcode: 693987

One tap mobile

+16699009128,,87847679223#,,,,*693987# US

Join instructions

<https://us02web.zoom.us/join/87847679223/invitations?signature=SH0eJcZWJDpIWNJNsaiF1hEd3juZTQfmhvsXRN8yRH4>

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling 916.597.1477. All efforts will be made for reasonable accommodations.

Agenda

1. **Call to Order** – 5:00 p.m.
2. **Roll Call** – 5:00 p.m.
Board Committee Members: Stephen Quadro, Ekaterina Khmelniker, James Stark
3. **Minutes Approval** – 5:01 p.m.
Action: Shall the committee approve the May 6, 2026, meeting minutes?
4. **Budget Review, GVOS** – 5:02
Discussion: The Committee shall review the status of the 2025–2026 budget and discuss preliminary planning for the 2026–2027 budget for Golden Valley Orchard School.
5. **Budget Review, GVRS** – 5:30
Discussion: The Committee shall review the status of the 2025–2026 budget and discuss preliminary planning for the 2026–2027 budget for Golden Valley River School.

Special Meeting Agenda
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6. **Recitation of the Motto of the Social Ethic** – 6:00 p.m.

The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.

7. **Adjournment of the meeting** – 6:00 p.m.

Regular Meeting Minutes
May 6, 2026

1. **Executive Director Jennifer Hoover called the meeting to order at 5:05 p.m.**

2. **Roll Call –**

Board Committee Members: James Stark, Ekaterina Khmelniker

Board Committee Members Absent: Stephen Quadro

Guests: Jennifer Hoover, Becky Page, Brittany Galles, Ryan Sutton (remote)

3. **Minutes Approval –**

It was moved by Ekaterina Khmelniker and seconded by James Stark that the committee approve the March 4, 2026, meeting minutes.

(Ayes: 2, Noes: 0)

4. **Check Register Review –**

The committee reviewed the February and March 2026 check registers.

James made a comment about a stop payment to Aflac on page 1. James asked for clarification on the SMUD light post on page 7, Jennifer will connect with Carol Evans regarding this description on the check register. James made a comment about the Guided Tour field trip on page 9 not having a class name associated with this description on the check register. James pointed out the same instance on page 19 for the Pt. Reyes Coastal Science field trip. James asked about a line item on page 17 regarding fundraising reimbursement of the Flower/Snack Bar fundraiser. Jennifer helped clarify and identify that it does show up on the check register as field trip expenses and does not come out of the general fund.

5. **Budget Review, GVOS –**

Brian Lara reviewed an updated status of the 2025-2026 budget for Golden Valley Orchard School (GVOS).

Brian shared the current second interim budget and the actuals through April 2026. He reviewed LCFF payments and explained that the LCFF payment for April was not included as that payments is usually received the first week of the following month. In June GVOS will receive the May payment, in July they will receive the June payment, and so forth. April, May and June payments collectively are scheduled to be about \$875,000.

Brian explained that some Title I funds need to be reclassified; a portion of the total amount was for fiscal year 2024-2025 so it should be reflected in prior year federal income. Title funds come at the end of the year around June and July.

Brian highlighted that SPED state funds seem low reflecting about 37% of the funds have been received but discovered that there has been some state revenue incorrectly coded to local revenue. About 2 or 3 months of state SPED revenue needs to be reclassified to 8791.

Overall, total revenue that has been received through April 2026 is \$4,057,836.70. The budget reflects that GVOS is scheduled to receive \$5,536,078.18. The remaining revenue expected to be received through the end of June is \$1,478,241.48.

James asked to review field trip expenses and again explained to Brian that field trip expenses need to match the field trip revenue portion. This needs to be revised and be the direction moving forward.

Regular Meeting Minutes
May 6, 2026

Brian and Jennifer will meet to reconcile the budget, showing expenses and revenue matching and also to reflect year-to-date (YTD) amounts.

Brian went over a breakdown of expenses highlighting that GVOS is over budget for substitute expenses. Jennifer explained that Golden Valley has put a huge emphasis on using internal substitutes and currently is using them as much as possible, however when there are no more available, GVOS must then rely on vendor substitutes which are much more expensive. Other expenses reviewed included health and welfare benefits being over budget for both certificated and classified employees. Student devices were included in noncapitalized equipment which needs to be reclassified.

James mentioned the possibility of being notified prior to going over budget on a line item if there is a new ask that entails more equipment to be purchased. Jennifer encouraged James to bring notes like this for discussion when reviewing fiscal policies and procedures for revisions as this is not currently in the fiscal policies and procedures.

For the future, James thinks it would be a good idea to review a list of items that have will have been paid for that has occurred since the previous discussion that weren't part of the planned budget. This will help reflect a list of outliers that have been paid for and result in being upfront about it rather than after the fact. Brian advised Jennifer he will help when creating this list.

Brian shared YTD net income through April for GVOS is at \$405,000.47 and still projected to end at \$1,071,323.15 awaiting for May and June actuals.

James had questions for Brian regarding the math and formulas used to calculate the remaining budget. He believes it would be ideal to add up all overages to determine how far specific line items are over budget, while also identifying which line items are not expected to reach their full budgeted amounts. This would help provide a more accurate reflection of the true surplus amount.

Jennifer pointed out that educational consultants is currently at 57% of its budget, which is historically an area where GVOS has often gone over budget. She noted that this is a positive reflection compared to prior years.

6. Budget Review, GVRS –

Brian Lara reviewed an updated status of the 2025-2026 budget for Golden Valley River School (GVRS).

Like GVOS, Brian explained that GVRS also has some Title I funds that need to be reclassified; a portion of the total amount was for fiscal year 2024-2025 so it should be reflected in prior year federal income. Title funds come at the end of the year around June and July.

Brian and Jennifer clarified that LCFF revenue for the second interim was based on attendance numbers through March 20th. Brian also clarified that prior year federal income helps offset any overages. About \$21,000 in line 8792 for SPED state revenue needs to be reclassified to line 8791. All other local revenue – field trips is over budget, but a portion of the \$15,704 amount also needs to be reclassified.

Classified support salaries are slightly over budget but ultimately will be even more by the end of the year. Other expenses reviewed included health and welfare benefits being over budget for both certificated and classified employees. Materials for plant maintenance needs to be reclassified and coded correctly. A portion of noncapitalized equipment needs to be reclassified to noncapitalized student equipment.

Regular Meeting Minutes
May 6, 2026

Jennifer explained dues and membership fees are increasing next year for CCSA and CSDC. Brian pointed out that insurance is reflecting to have reached 100% of its budget but is paid up for the year and we don't anticipate any more spending in this area.

The committee discussed that class field trip funds that are being collected now for a future field trip should not be included in other local revenue and should be reclassified. For example, the 6th grade class is collecting money for their 8th grade field trip, but that should not be included in this budget since it will not be spent this year. IT services were also identified as needing to be reclassified to professional consultants. It needs to have a budget associated with it.

Brian shared YTD net income through April for GVRS is at \$3,841.44. James is concerned with the projected surplus as GVRS is projected to additionally spend. Brian acknowledged this but also explained that GVRS is still expected to receive revenue as well. Ekaterina would like to see a projection of actual spending, actual remaining balances, and explanations for why certain areas are under or over budget, as well as any advice and recommendations on how the budget should be adjusted accordingly for next year.

Brian reviewed the slide deck included in the packet for a financial summary for both GVOS and GVRS. The committee clarified that the summaries are based on the close of March. GVRS is showing 10% under revenue. Brian clarified that GVRS EPA payment is greater than GVOS and will receive the bulk of their payment around March and April. Brian walked the committee through the GVRS actuals to budget summary. James identified LCFF is down, and Brian clarified that the EPA payment is included in the LCFF revenue. The other outgo of \$375,022 is the ERC amount that was transferred over to GVOS. James encouraged Jennifer to check the budget and make sure that credit of \$375,022 is in the budget and not artificially being decremented from zero. Brian showed the \$375,022 reflected in GVRS all other federal revenue, but James identified it as a decrement. Brian clarified that some of the federal revenue includes Title funds. James was confused as to why numbers did not match from the budget on the spreadsheet to the budget in the presentation. Brian clarified and showed that the 'budget' column is the YTD budget through March and the 'total budget' column is the budget for the whole year.

James explained concerns regarding the calculation methods used in the remaining budget column. Concerns were raised that the current presentation of positive and negative balances may be misleading and could inaccurately impact the projected net income calculation. It was noted that revenue categories already fully received should reflect a zero remaining balance rather than negative amounts, and that certain overages may be reducing the projected remaining budget inaccurately.

The finance committee decided that they would like to hold off on giving a fiscal update at the upcoming regular board meeting. Brian and Jennifer will meet to reconcile the budget and include YTD amounts. The finance committee agreed to hold a special finance committee meeting prior to bringing the budget to the regular June 3rd board meeting.

7. **The committee recited the Motto of the Social Ethic –**
8. **Executive Director Jennifer Hoover adjourned the meeting at 6:25 p.m.**

Golden Valley Orchard FY25-26 Budget

	CATEGORY	FY25-26 1st Interim	FY25-26 2nd Interim	VARIANCE
	TOTAL ENROLLMENT	311	315	4
	AVERAGE DAILY ATTENDANCE	289.2	293.0	3.7
REVENUE	State LCFF Revenue	3,506,463	3,598,252	91,789
	Federal Revenue	984,940	1,373,260	388,320
	Other State Revenue	679,443	524,822	(154,621)
	Local Revenue	17,550	39,744	22,194
	TOTAL REVENUE	5,188,396	5,536,078	347,682
EXPENSES	Certificated Salaries	1,393,878	1,385,111	(8,767)
	Classified Salaries	656,776	682,009	25,234
	Benefits	758,990	766,230	7,240
	TOTAL PERSONNEL EXPENSES	2,809,644	2,833,350	23,706
	Books and Supplies	289,670	295,020	5,350
	Services and Other Operating Expenses	1,267,002	1,304,485	37,483
	Capital Outlay	-	-	-
	Other Outgoing	-	31,900	31,900
	TOTAL OTHER EXPENSES	1,556,672	1,631,405	74,733
	TOTAL EXPENSES	4,366,316	4,464,755	98,440
SUMMARY	SURPLUS\ (DEFICIT)	822,080	1,071,323	249,243
	<i>% of Expenses</i>	<i>18.8%</i>	<i>24.0%</i>	
	BEGINNING FUND BALANCE	\$ (233,137)	\$ (233,137)	\$ -
	ENDING BALANCE	\$ 588,943	\$ 838,186	\$ 937,600
	<i>% of Expenses</i>	<i>13.49%</i>	<i>18.77%</i>	

5812 Other Student Activities	\$ -	\$ -	\$ 1,046.95	\$ 2,538.00	\$ 5,577.00	\$ 8,857.30	\$ 2,762.20	\$ (14,996.05)	\$ 1,729.90	\$ -	\$ (7,515.30)	\$ (0.00)	\$ (0.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5814 Non Employee Substitutes	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,425.70	\$ -	\$ 10,788.93	\$ 12,238.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,453.38
5815 Advertising/Recruiting	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
5820 Fundraising Expense	\$ 500.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 220.00	\$ 20.00	\$ -	\$ 20.00	\$ 20.00	\$ 20.00	\$ 95.13	\$ 22.44	\$ 22.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
5825 School Pathways	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5830 Field Trip Expenses	\$ 25,432.32	\$ 897.42	\$ 2,794.22	\$ 2,102.00	\$ 2,553.68	\$ 4,096.00	\$ 8,979.00	\$ 4,010.00	\$ 6,885.25	\$ 26,491.20	\$ 814.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,623.39
5836 Transportation Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5842 Services Student Athletics	\$ 435.00	\$ -	\$ -	\$ 200.00	\$ -	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250.00	\$ -	\$ -	\$ -	\$ -	\$ 1,600.00
5850 Scholarships Awarded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5873 Financial Services	\$ 138,401.96	\$ 9,328.83	\$ 18,657.67	\$ 9,328.84	\$ 9,328.83	\$ 9,328.83	\$ 9,328.83	\$ 9,328.83	\$ 9,328.83	\$ 9,328.83	\$ 9,328.83	\$ 17,892.40	\$ 17,892.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,401.96
5874 Personnel Services	\$ 3,000.00	\$ 626.50	\$ (339.16)	\$ 825.34	\$ 1,017.95	\$ 315.59	\$ 49.00	\$ 395.00	\$ 257.00	\$ 134.50	\$ 113.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,394.72
5875 District Oversight Fee	\$ 35,064.63	\$ -	\$ -	\$ -	\$ -	\$ 32,063.23	\$ -	\$ -	\$ -	\$ -	\$ (32,063.23)	\$ -	\$ 17,532.32	\$ 17,532.32	\$ -	\$ -	\$ -	\$ -	\$ 35,064.63
5877 IT Services	\$ 0.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,162.00	\$ 2,138.00	\$ 2,282.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,582.00
5885 Summer School Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5890 Interest Expense/Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5891 Charter School Capital Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5892 ASB Activities Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5894 ASB Activities Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5899 CMO Management Fee Expense	\$ 226,021.00	\$ 39,566.92	\$ 24,835.98	\$ 27,358.86	\$ 15,060.46	\$ 31,177.86	\$ 33,058.70	\$ 3,151.41	\$ 24,155.53	\$ (16,128.28)	\$ 24,952.63	\$ 9,415.46	\$ 9,415.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,021.00
5900 Communications (Tele., Internet, Copies, Postage, Mess)	\$ 11,000.00	\$ 922.66	\$ 601.63	\$ 275.54	\$ 1,102.10	\$ 1,981.67	\$ 883.88	\$ 858.09	\$ 573.39	\$ 868.32	\$ 738.10	\$ 1,097.31	\$ 1,097.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,000.00
5901 Marketing	\$ 6,500.00	\$ 7.50	\$ 209.50	\$ 84.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,099.25	\$ 3,099.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500.00
Total Services, Other Operating Expenses	\$ 1,304,484.93	\$ 105,812.06	\$ 222,994.27	\$ 101,006.10	\$ 63,369.80	\$ 159,136.65	\$ 174,533.37	\$ 75,706.01	\$ 53,237.36	\$ 110,244.03	\$ 54,739.19	\$ 116,510.30	\$ 116,510.30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,353,799.44
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6900 Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6901 Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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Total Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Outgoing Costs (Direct Support/Indirect Costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7000 Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7141 Special Education Encroachment District	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7200 Other Transfer	\$ 31,900.00	\$ -	\$ -	\$ -	\$ 31,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,900.00
7201 Write Off of Prior year assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7299 All other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7310 Transfer of Indirect Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7438 Debt Service - Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7439 Debt Service Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7619 Other Interfund Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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Total Other Outgoing Costs (Direct Support/Indirect Costs)	\$ 31,900.00	\$ -	\$ -	\$ -	\$ 31,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,900.00
TOTAL EXPENDITURES	\$ 4,464,755.18	\$ 203,585.33	\$ 482,852.03	\$ 407,486.63	\$ 382,483.72	\$ 438,360.30	\$ 413,262.28	\$ 426,177.10	\$ 329,738.55	\$ 379,132.17	\$ 338,457.19	\$ 417,602.29	\$ 377,532.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,596,670.50
	\$ 1,071,323.04	\$ (202,440.05)	\$ 160,696.77	\$ (277,360.72)	\$ 121,474.17	\$ (123,128.72)	\$ (19,263.54)	\$ 417,958.52	\$ (4,612.97)	\$ 80,658.63	\$ 102,319.31	\$ (85,762.09)	\$ 126,056.54	\$ 323,599.48	\$ -	\$ -	\$ -	\$ -	\$ 296,595.85

Golden Valley Orchard 2026-2027

	CATEGORY	2025-2026 ACTUALS/FINAL BUDGET	2026-2027 INITIAL	VARIANCE
	TOTAL ENROLLMENT	315	320	5
	AVERAGE DAILY ATTENDANCE	293.0	297.6	4.6
REVENUE	State LCFF Revenue	3,598,252	3,731,149	132,897
	Federal Revenue	1,373,260	89,402	(1,283,858)
	Other State Revenue	524,822	1,211,589	686,766
	Local Revenue	39,744	62,194	22,450
	TOTAL REVENUE	5,536,078	5,094,334	(441,744)
EXPENSES	Certificated Salaries	1,385,111	1,519,470	134,359
	Classified Salaries	682,009	603,934	(78,075)
	Benefits	766,230	964,250	198,019
	TOTAL PERSONNEL EXPENSES	2,833,350	3,087,653	254,303
	Books and Supplies	295,020	310,020	15,000
	Services and Other Operating Expenses	1,304,485	1,287,178	(17,307)
	Capital Outlay	-	-	-
	Other Outgoing	31,900	-	(31,900)
	TOTAL OTHER EXPENSES	1,631,405	1,597,198	(34,207)
	TOTAL EXPENSES	4,464,755	4,684,851	220,096
	SURPLUS\ (DEFICIT)	1,071,323	409,483	(661,840)
	<i>% of Expenses</i>	<i>24.0%</i>	<i>8.7%</i>	
SUMMARY	BEGINNING FUND BALANCE	(233,137)	\$ 838,186	
	ENDING BALANCE	838,186	\$ 1,247,669	
	<i>% of Expenses</i>	<i>19%</i>	<i>26.6%</i>	

ACCT	ACCOUNT NAME	2025-2026		VARIANCE
		ACTUALS/FINAL	2026-2027 INITIAL	
		BUDGET		
LCFF		v.26.2a 2.6.26	v.26.2a 5.04.26	
8011	LCFF Revenues	2,638,032	2,743,834	105,802
8012	Education Protection Account Revenue	58,590	59,520	930
8019	Prior Year Income/Adjustments	-	-	-
8096	Charter Schools Funding In-Lieu of Property Taxes	901,630	927,795	26,165
80XX	---	-	-	-
80XX	---	-	-	-
TOTAL LCFF REVENUE		3,598,252	3,731,149	132,897

FEDERAL				
8181	Special Education - Entitlement	39,000	39,000	-
8182	Special Education - Mental Health	-	-	-
8220	Federal Child Nutrition Programs	-	-	-
8285	LAUSD Federal SPED	-	-	-
8290	All Other Federal Revenue	1,253,019	-	(1,253,019)
8291	Title I Federal Revenue	34,655	34,655	-
8292	Title II	5,747	5,747	-
8293	Title III Federal Revenue	-	-	-
8294	Title IV	10,000	10,000	-
8295	Title V Federal Revenue	-	-	-
8299	Prior Year Federal Revenue	30,839	-	(30,839)
80XX	---	-	-	-
TOTAL FEDERAL REVENUE		1,373,260	89,402	(1,283,858)

OTHER FEDERAL REVENUE ACCT BREAKDOWN

8290	Prior Year Title I	11,176.00	-	(11,176)
8290	Employer Tax Retention Credit	1,241,843	-	(1,241,843)
8290		-	-	-
8290		-	-	-
8290		-	-	-
8290		-	-	-
8290		-	-	-
TOTAL OTHER FEDERAL REVENUE ACCT BREAKDOWN		1,253,019	-	(1,253,019)

OTHER STATE				
8520	State Child Nutrition Program	91,000	91,000	-
8550	Mandated Block Grant	6,020	6,107	87
8560	State Lottery Revenue	79,975	81,245	1,269
8590	All Other State Revenues	204,783	876,942	672,159
8591	SB 740 Revenue	-	-	-
8599	Prior Year State Income	-	-	-
8791	SPED State/Other Transfers of Apportionments from Districts	143,044	156,295	13,251
8792	SPED State/Other Transfers of Apportionments from County	-	-	-
8596	ASES	-	-	-
80XX	---	-	-	-
80XX	---	-	-	-
TOTAL OTHER STATE REVENUE		524,822	1,211,589	686,766

OTHER STATE REVENUE ACCT BREAKDOWN

8590	Prop 28	77,602.00	87,984	10,382
8590	ELOP	104,068.00	-	(104,068)
8590	State MH	23,113.00	25,112	1,999
8590	FY25-26 Student Support & Professional Dev BG	-	85,265	85,265
8590	Arts & Music BG	-	-	-
8590	Learning Recovery BG	-	139,172	139,172
8590	Literacy Screenings	-	6,385	6,385
8590	STRS On Behalf - Offset by STRS Expense	-	223,520	223,520
8590	NEW FY26-27 Student Support & Professional Dev BG	-	267,840	267,840
8590	New FY26-27 LREBG (\$140/ADA)	-	41,664	41,664
8590		-	-	-
TOTAL OTHER STATE REVENUE ACCT BREAKDOWN		204,783	876,942	672,159

LOCAL					
8639	Student Lunch revenue			-	
8650	Rental Income			-	
8660	Interest Income			-	
8662	Net Increase/Decrease in Investment			-	
8677	State Local SPED Revenue			-	
8682	Foundation Grants/Donations	21,411	21,411	-	
8684	Student Body (ASB) Fundraising Revenue			-	
8685	School Site fundraising	783	783	-	
8688	In Kind Contributions			-	
8694	Field Trip Revenues			-	
8698	E-rate Revenues			-	
8699	All Other Local Revenue	17,550	40,000	22,450	
8798	Income (Loss) from Ownership in Subsidiary			-	
80XX	---			-	
80XX	---			-	
		TOTAL LOCAL REVENUE	39,744	62,194	22,450
		TOTAL REVENUE	5,536,078	5,094,334	(441,744)

1000 - CERTIFICATED EMPLOYEES					
1100	Teachers' Salaries	934,766	1,035,370	100,604	
1105	Teachers' Bonuses	-	-	-	
1106	Teachers Stipends	-	-	-	
1120	Substitute Expense	11,000	30,000	19,000	
1121	Teachers' Salaries short term subs	-	-	-	
1122	Short Term Subs	-	-	-	
1123	Teachers' Salaries long term subs	-	-	-	
1200	Certificated Pupil Support Salaries	31,500	72,475	40,975	
1300	Certificated Supervisor and Administrator Salaries	114,000	169,769	55,769	
1305	Certificated Supervisor and Administrator Bonuses	-	-	-	
1900	Other Certificated Salaries	293,845	211,855	(81,990)	
1910	Other Certificated Overtime	-	-	-	
10XX	---			-	
10XX	---			-	
		TOTAL CERTIFICATED EMPLOYEE EXPSES	1,385,111	1,519,470	134,359

2000 - CLASSIFIED EMPLOYEES					
2100	Instructional Aide Salaries	336,169	309,196	(26,973)	
2103	Classified Long Term Sub	-	-	-	
2105	Instructional Aide Bonus	-	-	-	
2110	Instructional Aide Overtime	-	-	-	
2200	Classified Support Salaries (Maintenance, Food)	155,560	72,595	(82,965)	
2205	Classified Support Salaries Bonus	-	-	-	
2210	Classified Support Overtime	-	-	-	
2300	Classified Supervisor and Administrator Salaries	47,741	49,173	1,432	
2305	Classified Supervisor and Admin Bonus	-	-	-	
2400	Clerical, Technical, and Office Staff Salaries	100,296	98,852	(1,444)	
2405	Clerical Technical and Office Staff Bonus	-	-	-	
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	
2900	Other Classified Salaries (Noon and Yard Sup, etc.)	42,243	74,118	31,875	
2901	Other Classified Salaries Substitute	-	-	-	
2905	Other Stipends	-	-	-	
2910	Other Classified Overtime	-	-	-	
20XX	---			-	
20XX	---			-	
		TOTAL CLASSIFIED EMPLOYEE EXPSES	682,009	603,934	(78,075)

3000 - EMPLOYEE BENEFITS				
3101	State Teachers' Retirement System, certificated positions	264,556	412,750	148,193
3201	Employer PERS Certificated	40,000	50,000	10,000
3202	Public Employees' Retirement System, classified positions	142,847	103,450	(39,397)
3301	OASDI/Medicare Certificated, Unrestricted	30,084	58,939	28,855
3302	OASDI/Medicare Classified	42,174	42,076	(98)
3401	Health & Welfare Benefits, Certificated	176,000	201,771	25,771
3402	Health & Welfare Benefits Classified	9,000	44,400	35,400
3501	State Unemployment Insurance Certificated	9,534	13,620	4,086
3502	State Unemployment Insurance Classified	8,626	9,534	908

3601	Worker Compensation Insurance	29,087	19,829	(9,258)
3602	Worker Compensation Insurance	14,322	7,881	(6,441)
3701	OPEB benefits	-	-	-
3702	OPEB benefits	-	-	-
3901	Other Employee Benefits	-	-	-
3902	Other Employee Benefits Classified	-	-	-
3903	Other Employee Benefits	-	-	-
30XX	---	-	-	-
30XX	---	-	-	-
TOTAL EMPLOYEE BENEFITS EXPSES		766,230	964,250	198,019
TOTAL PAYROLL RELATED EXPENSES		2,833,350	3,087,653	254,303

4000 - BOOKS AND SUPPLIES

4100	Approved Textbooks and Core Curriculum	5,000	5,000	-
4101	Curriculum Assessment and Software	-	-	-
4102	Supplemental Curriculum	-	-	-
4200	Books and Other Reference Materials	300	300	-
4215	CSI Materials	-	-	-
4300	Materials and Supplies	23,970	23,970	-
4315	Classroom Materials and Supplies	50,000	60,000	10,000
4342	Materials for School Sponsored Athletics	-	-	-
4381	Materials for Plant Maintenance	50	50	-
4400	Noncapitalized Equipment	6,000	6,000	-
4407	Student Educational Software	-	-	-
4410	Software and Software Licensing	50,000	55,000	5,000
4430	Noncapitalized Student Equipment	7,500	7,500	-
4440	Student Event Materials	-	-	-
4700	Food and Food Supplies	152,200	152,200	-
40XX	---	-	-	-
40XX	---	-	-	-
TOTAL BOOKS AND SUPPLIES		295,020	310,020	15,000

5000 - SERVICES AND OTHER OPERATING EXPENSES

5100	Subagreements for Services	-	-	-
5200	Travel and Conferences	12,000	14,000	2,000
5206	Parking Expense	-	-	-
5210	Training and Development Expense	8,000	9,000	1,000
5300	Dues and Memberships	14,100	15,000	900
5400	Insurance	61,850	64,850	3,000
5450	Property Taxes	-	-	-
5500	Operation and Housekeeping Services	-	-	-
5501	Utilities	48,825	48,825	-
5505	Student Transportation/Field Trips	-	-	-
5600	Space Rental/Leases Expense	361,852	367,747	5,895
5601	Building Maintenance	-	-	-
5602	Other Space Rental	200	200	-
5603	Engagement Space Rental	-	-	-
5605	Equipment Rental/Lease Expense	8,400	8,500	100
5610	Equipment Repair	-	-	-
5621	Facilities Costs	-	-	-
5710	Transfer of Direct Costs	-	-	-
5800	Professional/Consulting Services and Operating Expenditures	145,200	35,200	(110,000)
5803	Banking and Payroll Service Fees	2,000	2,500	500
5805	Legal Services	12,000	12,000	-
5806	Audit Services	14,530	14,530	-
5807	Legal Settlements	18,173	10,000	(8,173)
5809	Employee Tuition Reimbursement	-	-	-
5810	Educational Consultants	100,000	100,000	-
5811	Student Transportation	-	-	-
5812	Other Student Activities	-	-	-
5814	Non Employee Sub Expense	50,000	50,000	-
5815	Advertising/Recruiting	1,000	7,000	6,000
5820	Fundraising Expense	500	500	-
5825	School Pathways	-	-	-
5830	Field Trip Expenses	25,432	40,000	14,568
5836	Transportation Services	-	-	-
5842	Services Student Athletics	435	500	65

5850	Scholarships Awarded	-	-	-
5873	Financial Services	138,402	127,358	(11,044)
5874	Personnel Services	3,000	3,500	500
5875	District Oversight Fee	35,065	37,311	2,247
5877	IT Services	-	27,600	27,600
5885	Summer School Expenses	-	-	-
5890	Interest Expense/Fees	-	-	-
5891	Charter School Capital Fees	-	-	-
5892	ASB Activities Expense	-	-	-
5894	ASB Activities Expense	-	-	-
5899	CMO Management Fee Expense	226,021	273,556	47,535
5900	Communications (Tele., Internet, Copies, Postage, Messenger)	11,000	11,000	-
5901	Marketing	6,500	6,500	-
5998	Unallocated Credit Card Expense	-	-	-
5999	Expense Suspense	-	-	-
50XX	---	-	-	-
50XX	---	-	-	-
TOTAL SERVICES AND OTHER OPERATING EXPENSES		1,304,485	1,287,178	(17,307)

6000 - CAPITAL OUTLAY				
6900	Depreciation Expense	-	-	-
6901	Amortization Expense	-	-	-
60XX	---	-	-	-
60XX	---	-	-	-
TOTAL CAPITAL OUTLAY EXPENSES		-	-	-

7000 - OTHER OUTGOING				
7000	Miscellaneous Expense	-	-	-
7141	Special Education Encroachment District	-	-	-
7200	Other Transfer	31,900	-	(31,900)
7201	Write Off of Prior year assets	-	-	-
7299	All other Transfers	-	-	-
7310	Transfer of Indirect Costs	-	-	-
7438	Debt Service - Interest	-	-	-
7439	Debt Service Amortization	-	-	-
7619	Other Interfund Transfers out	-	-	-
70XX	---	-	-	-
70XX	---	-	-	-
TOTAL OTHER OUTGOING EXPENSES		31,900	-	(31,900)

TOTAL NON-PAYROLL EXPENSES		1,631,405	1,597,198	(34,207)
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TOTAL EXPENSES		4,464,755	4,684,851	220,096
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NET INCOME		1,071,323	409,483	(661,840)
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Golden Valley River FY25-26 Budget

	CATEGORY	FY25-26 1st Interim	FY25-26 2nd Interim	VARIANCE
REVENUE	TOTAL ENROLLMENT	320	316	(4)
	AVERAGE DAILY ATTENDANCE	300.8	297.0	(3.8)
	State LCFF Revenue	3,646,966	3,669,482	22,516
	Federal Revenue	587,113	749,841	162,728
	Other State Revenue	710,106	547,699	(162,407)
	Local Revenue	25,977	42,979	17,002
	TOTAL REVENUE	4,970,162	5,010,001	39,839
EXPENSES	Certificated Salaries	1,251,133	1,383,008	131,875
	Classified Salaries	751,932	732,698	(19,234)
	Benefits	765,839	781,655	15,816
	TOTAL PERSONNEL EXPENSES	2,768,904	2,897,361	128,457
	Books and Supplies	278,620	292,120	13,500
	Services and Other Operating Expenses	1,208,492	1,255,779	47,287
	Capital Outlay	-	-	-
	Other Outgoing	-	-	-
	TOTAL OTHER EXPENSES	1,487,112	1,547,899	60,787
		TOTAL EXPENSES	4,256,016	4,445,260
SUMMARY	SURPLUS\ (DEFICIT)	714,146	564,741	(149,406)
	<i>% of Expenses</i>	<i>16.8%</i>	<i>12.7%</i>	
	BEGINNING FUND BALANCE	\$ 787,794	\$ 787,794	\$ -
	Other Sources(not included in Income Stmt)	\$ 31,900	\$ 31,900	
	ENDING BALANCE	\$ 1,533,840	\$ 1,384,435	\$ 217,520
<i>% of Expenses</i>	<i>36%</i>	<i>31%</i>		

CASH FLOW	2ND INTERIM	River Charter School	ACTUAL										BUDGET		ACCRUAL	P1-12 Total														
			1	2	3	4	5	6	7	8	9	10	11	12	JULY															
			Budget	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE															
Revenue																														
Revenue Limit Sources																														
Distribution tab in CY																														
8011 LCFF Revenues	\$	1,702,286.00	\$	-	\$	88,148.00	\$	88,148.00	\$	160,006.00	\$	158,667.00	\$	158,667.00	\$	157,328.00	\$	192,684.00	\$	192,684.00	\$	173,643.50	\$	173,643.50	\$	-	\$	1,702,286.00		
8012 Education Protection Account Revenue	\$	1,052,978.00	\$	-	\$	-	\$	-	\$	174,666.00	\$	-	\$	-	\$	-	\$	252,726.00	\$	-	\$	-	\$	450,920.00	\$	-	\$	1,052,978.00		
8019 Prior Year Income/Adjustments	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
8096 Charter Schools Funding In-Lieu of Property Taxes	\$	914,217.83	\$	-	\$	-	\$	-	\$	254,526.78	\$	-	\$	-	\$	68,666.56	\$	149,979.32	\$	71,075.36	\$	-	\$	146,792.01	\$	74,392.60	\$	74,392.60	\$	74,392.60
Total Revenue Limit Sources	\$	3,669,481.83	\$	-	\$	88,148.00	\$	88,148.00	\$	589,198.78	\$	158,667.00	\$	227,333.56	\$	483,312.32	\$	228,403.36	\$	192,684.00	\$	592,202.01	\$	248,036.10	\$	698,956.10	\$	74,392.60	\$	3,595,089.23
Federal Revenue																														
8181 Special Education - Entitlement	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8182 Special Education - Mental Health	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8220 Federal Child Nutrition Programs	\$	42,000.00	\$	-	\$	-	\$	-	\$	-	\$	2,322.26	\$	4,455.93	\$	8,435.27	\$	-	\$	7,635.31	\$	-	\$	9,575.62	\$	9,575.62	\$	-	\$	42,000.00
8285 Federal SPED	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8290 All Other Federal Revenue	\$	637,567.01	\$	-	\$	859,380.88	\$	-	\$	-	\$	-	\$	-	\$	153,207.81	\$	-	\$	9.35	\$	-	\$	-	\$	-	\$	-	\$	1,012,598.04
8291 Title I Federal Revenue	\$	27,759.00	\$	-	\$	-	\$	-	\$	5,000.00	\$	15,284.00	\$	5,075.00	\$	-	\$	-	\$	-	\$	16,102.00	\$	-	\$	-	\$	-	\$	41,461.00
8292 Title II	\$	4,928.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,233.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	3,695.00	\$	4,928.00
8293 Title III Federal Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8294 Title IV	\$	10,000.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	10,000.00	\$	10,000.00
8295 Title V Federal Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8299 Prior Year Federal	\$	27,586.90	\$	-	\$	-	\$	(46.10)	\$	-	\$	-	\$	-	\$	27,633.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	27,586.90
Total Federal Income	\$	749,840.91	\$	-	\$	859,380.88	\$	(46.10)	\$	7,322.26	\$	19,739.93	\$	194,351.08	\$	1,233.00	\$	7,644.66	\$	16,102.00	\$	9,575.62	\$	23,270.62	\$	-	\$	1,138,573.94		
State Revenue																														
8520 State Child Nutrition Program	\$	98,000.00	\$	-	\$	-	\$	-	\$	6,854.37	\$	24,723.43	\$	7,826.30	\$	-	\$	19,605.18	\$	-	\$	9,747.68	\$	9,747.68	\$	19,495.36	\$	-	\$	78,504.64
8550 Mandated Block Grant	\$	6,104.17	\$	-	\$	-	\$	-	\$	-	\$	5,752.00	\$	-	\$	-	\$	-	\$	-	\$	176.09	\$	176.09	\$	-	\$	-	\$	6,104.17
8560 State Lottery Revenue	\$	81,091.92	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	23,206.41	\$	-	\$	-	\$	24,155.60	\$	8,432.48	\$	16,864.96	\$	-	\$	64,226.97
8590 All Other State Revenues	\$	215,278.00	\$	-	\$	-	\$	-	\$	874.00	\$	-	\$	65,818.00	\$	3,613.00	\$	66,346.01	\$	(65,818.00)	\$	-	\$	144,444.99	\$	-	\$	-	\$	215,278.00
8591 SB 740 Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8599 Prior Year State Income	\$	0.01	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	(1,461.98)	\$	-	\$	(480.69)	\$	-	\$	-	\$	-	\$	1,942.68	\$	0.01
8791 SPED State/Other Transfers of Apportionments from D	\$	147,225.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	66,774.22	\$	(12,300.97)	\$	-	\$	51,251.50	\$	20,750.13	\$	20,750.13	\$	-	\$	147,225.00
8792 SPED State/Other Transfers of Apportionments from D	\$	0.01	\$	-	\$	-	\$	-	\$	65,818.00	\$	-	\$	-	\$	(65,818.00)	\$	-	\$	21,939.00	\$	-	\$	0.01	\$	0.01	\$	-	\$	0.01
Total State Revenue	\$	547,699.11	\$	-	\$	-	\$	-	\$	73,546.37	\$	30,475.43	\$	74,600.52	\$	13,056.46	\$	107,890.19	\$	(12,830.59)	\$	39,106.37	\$	185,494.04	\$	36,360.32	\$	511,338.80		
Local Revenue																														
8639 Student Lunch revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8650 Rental Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8660 Interest Income	\$	131.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	65.50	\$	65.50	\$	-	\$	-	\$	131.00
8662 Net Increase/Decrease in Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8677 State Local SPED Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8682 Foundation Grants/Donations	\$	25,519.94	\$	1,525.91	\$	6,480.24	\$	1,085.00	\$	4,319.30	\$	4,779.54	\$	3,731.52	\$	3,598.43	\$	3,471.64	\$	2,991.58	\$	5,871.51	\$	-	\$	-	\$	-	\$	37,854.67
8684 Student Body (ASB) Fundraising Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8685 School Site Fundraising	\$	1,624.64	\$	-	\$	-	\$	1,375.00	\$	-	\$	-	\$	-	\$	249.64	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	1,624.64
8688 In Kind Contributions	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8694 Field Trip Revenues	\$	0.01	\$	-	\$	-	\$	-	\$	172.00	\$	-	\$	300.00	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	472.00
8698 E-rate Revenues	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
8699 All Other Local Revenue - Field Trips	\$	15,703.68	\$	0.02	\$	1,080.76	\$	0.01	\$	6,699.99	\$	2,327.94	\$	41,749.65	\$	(36,154.69)	\$	3,046.88	\$	24,313.94	\$	10,691.26	\$	-	\$	-	\$	-	\$	53,755.76
Total Local Revenues	\$	42,979.28	\$	1,525.93	\$	7,561.00	\$	2,460.01	\$	11,019.29	\$	7,529.12	\$	45,481.17	\$	(32,256.26)	\$	6,518.52	\$	27,305.52	\$	16,562.77	\$	65.51	\$	65.51	\$	-	\$	93,838.08
TOTAL REVENUE	\$	5,010,001.13	\$	1,525.93	\$	955,089.88	\$	90,561.91	\$	600,218.07	\$	247,064.75	\$	323,030.09	\$	720,007.66	\$	249,211.34	\$	335,524.37	\$	612,036.19	\$	296,783.59	\$	907,786.26	\$	110,752.92	\$	5,338,840.05
EXPENSES																														
Certified Salaries																														
1100 Teachers' Salaries	\$	1,096,712.00	\$	216.00	\$	109,549.44	\$	120,165.34	\$	115,974.99	\$	120,260.02	\$	120,270.30	\$	108,177.95	\$	112,492.53	\$	116,276.10	\$	113,879.23	\$	45,730.85	\$	13,719.25	\$	-	\$	1,096,712.00
1105 Teachers' Bonuses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
1106 Teachers Stipends	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
1120 Substitute Expense	\$	20,000.00	\$	-	\$	782.10	\$	9,179.88	\$	2,494.64	\$	2,471.59	\$	336.25	\$	451.16	\$	101.25	\$	152.25	\$	121.75	\$	1,954.57	\$	1,954.57	\$	-	\$	20,000.00
1121 Teachers' Salaries short term subs	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
1122 Short Term Subs	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
1123 Teachers' Salaries long term subs	\$	-	\$	-	\$	-	\$																							

Golden Valley River 2026-2027

	2025-2026 ACTUALS/FINAL BUDGET	2026-2027 INITIAL	VARIANCE
TOTAL ENROLLMENT	316	324	8
AVERAGE DAILY ATTENDANCE	297.0	304.6	7.5
REVENUE			
State LCFE Revenue	3,669,482	3,808,205	138,723
Federal Revenue	749,841	84,687	(665,154)
Other State Revenue	547,699	1,182,172	634,473
Local Revenue	42,979	87,276	44,296
TOTAL REVENUE	5,010,001	5,162,340	152,339
EXPENSES			
Certificated Salaries	1,383,008	1,563,542	180,534
Classified Salaries	732,698	648,905	(83,793)
Benefits	781,655	1,015,556	233,900
TOTAL PERSONNEL EXPENSES	2,897,361	3,228,003	330,642
Books and Supplies	292,120	312,120	20,000
Services and Other Operating Expenses	1,255,779	1,318,214	62,435
Capital Outlay	-	-	-
Other Outgoing	-	-	-
TOTAL OTHER EXPENSES	1,547,899	1,630,334	82,435
TOTAL EXPENSES	4,445,260	4,858,337	413,077
SURPLUS\ (DEFICIT)	564,741	304,003	(260,738)
<i>% of Expenses</i>	12.7%	6.3%	
SUMMARY			
BEGINNING FUND BALANCE	787,794	\$ 1,384,435	
Other Sources(not included in Income Stmt)	31,900		
ENDING BALANCE	1,384,435	\$ 1,688,438	
<i>% of Expenses</i>	31%	34.8%	

(0)

ACCT	ACCOUNT NAME	2025-2026		VARIANCE
		ACTUALS/FINAL	2026-2027 INITIAL	
		BUDGET		
LCFF		v26.2a 02.06.26	v26.2a 05.04.26	
8011	LCFF Revenues	1,702,286	1,748,091	45,805
8012	Education Protection Account Revenue	1,052,978	1,110,621	57,643
8019	Prior Year Income/Adjustments	-	-	-
8096	Charter Schools Funding In-Lieu of Property Taxes	914,218	949,493	35,275
80XX	---	-	-	-
80XX	---	-	-	-
TOTAL LCFF REVENUE		3,669,482	3,808,205	138,723

FEDERAL				
8181	Special Education - Entitlement	-	-	-
8182	Special Education - Mental Health	-	-	-
8220	Federal Child Nutrition Programs	42,000	42,000	-
8285	LAUSD Federal SPED	-	-	-
8290	All Other Federal Revenue	637,567	-	(637,567)
8291	Title I Federal Revenue	27,759	27,759	-
8292	Title II	4,928	4,928	-
8293	Title III Federal Revenue	-	-	-
8294	Title IV	10,000	10,000	-
8295	Title V Federal Revenue	-	-	-
8299	Prior Year Federal Revenue	27,587	-	(27,587)
80XX	---	-	-	-
TOTAL FEDERAL REVENUE		749,841	84,687	(665,154)

OTHER FEDERAL REVENUE ACCT BREAKDOWN

8290	Employer Tax Retention Credit	637,567.01	-	(637,567)
8290		-	-	-
8290		-	-	-
8290		-	-	-
8290		-	-	-
8290		-	-	-
8290		-	-	-
8290		-	-	-
TOTAL OTHER FEDERAL REVENUE ACCT BREAKDOWN		637,567	-	(637,567)

OTHER STATE				
8520	State Child Nutrition Program	98,000	98,000	-
8550	Mandated Block Grant	6,104	6,250	145
8560	State Lottery Revenue	81,092	82,840	1,748
8590	All Other State Revenues	215,278	833,797	618,519
8591	SB 740 Revenue	-	-	-
8599	Prior Year State Income	-	-	-
8791	SPED State/Other Transfers of Apportionments from Districts	147,225	161,285	14,060
8792	SPED State/Other Transfers of Apportionments from County	-	-	-
8596	ASES	-	-	-
80XX	---	-	-	-
80XX	---	-	-	-
TOTAL OTHER STATE REVENUE		547,699	1,182,172	634,473

OTHER STATE REVENUE ACCT BREAKDOWN

8590	Prop 28	82,751.00	86,198	3,447
8590	ELOP	100,000.00	-	(100,000)
8590	State Mental Health	30,410.00	25,914	(4,496)
8590	FY25-26 Student Support PD BG	-	87,757	87,757
8590	Learning Recovery BG	-	100,821	100,821
8590	Arts & Music Block Grant	-	-	-
8590	Learning Recovery BG Repayment	-	-	-
8590	Literacy Screening	2,117.00	3,613	1,496
8590	STRS On Behalf Contribution - Offset by STRs Expense	-	212,752	212,752
8590	NEW FY26-27 Student Support & Professional Dev BG	-	274,104	274,104
8590	New FY26-27 LREBG (\$140/ADA)	-	42,638	42,638
TOTAL OTHER STATE REVENUE ACCT BREAKDOWN		215,278	833,797	618,519

LOCAL				
8639	Student Lunch revenue			-
8650	Rental Income			-
8660	Interest Income	131	131.00	-
8662	Net Increase/Decrease in Investment			-
8677	State Local SPED Revenue			-
8682	Foundation Grants/Donations	25,520	25,520	-
8684	Student Body (ASB) Fundraising Revenue			-
8685	School Site fundraising	1,625	1,625	-
8688	In Kind Contributions			-
8694	Field Trip Revenues			-
8698	E-rate Revenues			-
8699	All Other Local Revenue	15,704	60,000	44,296
8798	Income (Loss) from Ownership in Subsidiary			-
80XX	---			-
80XX	---			-
		TOTAL LOCAL REVENUE	87,276	44,296
		TOTAL REVENUE	5,162,340	152,339

1000 - CERTIFICATED EMPLOYEES				
1100	Teachers' Salaries	1,096,712	1,150,174	53,462
1105	Teachers' Bonuses	-	-	-
1106	Teachers Stipends	-	-	-
1120	Substitute Expense	20,000	20,000	-
1121	Teachers' Salaries short term subs	-	-	-
1122	Short Term Subs	-	-	-
1123	Teachers' Salaries long term subs	-	-	-
1200	Certificated Pupil Support Salaries	64,170	95,020	30,850
1300	Certificated Supervisor and Administrator Salaries	101,296	156,684	55,388
1305	Certificated Supervisor and Administrator Bonuses	-	-	-
1900	Other Certificated Salaries	100,830	141,664	40,834
1910	Other Certificated Overtime	-	-	-
10XX	---			-
10XX	---			-
		TOTAL CERTIFICATED EMPLOYEE EXPSES	1,563,542	180,534

2000 - CLASSIFIED EMPLOYEES				
2100	Instructional Aide Salaries	320,023	317,034	(2,989)
2103	Classified Long Term Sub	-	-	-
2105	Instructional Aide Bonus	-	-	-
2110	Instructional Aide Overtime	-	-	-
2200	Classified Support Salaries (Maintenance, Food)	114,321	134,576	20,255
2205	Classified Support Salaries Bonus	-	-	-
2210	Classified Support Overtime	-	-	-
2300	Classified Supervisor and Administrator Salaries	47,741	49,173	1,432
2305	Classified Supervisor and Admin Bonus	-	-	-
2400	Clerical, Technical, and Office Staff Salaries	219,135	89,306	(129,829)
2405	Clerical Technical and Office Staff Bonus	-	-	-
2410	Clerical, Technical, and Office Staff Overtime	-	-	-
2900	Other Classified Salaries (Noon and Yard Sup, etc.)	31,478	58,816	27,338
2901	Other Classified Salaries Substitute	-	-	-
2905	Other Stipends	-	-	-
2910	Other Classified Overtime	-	-	-
20XX	---			-
20XX	---			-
		TOTAL CLASSIFIED EMPLOYEE EXPSES	648,905	(83,793)

3000 - EMPLOYEE BENEFITS				
3101	State Teachers' Retirement System, certificated positions	258,234	468,388	210,154
3201	Employer PERS Certificated	40,000	40,000	-
3202	Public Employees' Retirement System, classified positions	156,436	126,063	(30,373)
3301	OASDI/Medicare Certificated, Unrestricted	34,604	41,270	6,665
3302	OASDI/Medicare Classified	41,051	45,002	3,950
3401	Health & Welfare Benefits, Certificated	178,318	183,229	4,912
3402	Health & Welfare Benefits Classified	12,663	56,400	43,738
3501	State Unemployment Insurance Certificated	8,172	14,528	6,356
3502	State Unemployment Insurance Classified	8,399	11,804	3,405

3601	Worker Compensation Insurance	28,392	20,404	(7,988)
3602	Worker Compensation Insurance	15,387	8,468	(6,918)
3701	OPEB benefits	-	-	-
3702	OPEB benefits	-	-	-
3901	Other Employee Benefits	-	-	-
3902	Other Employee Benefits Classified	-	-	-
3903	Other Employee Benefits	-	-	-
30XX	---	-	-	-
30XX	---	-	-	-
TOTAL EMPLOYEE BENEFITS EXPSES		781,655	1,015,556	233,900
TOTAL PAYROLL RELATED EXPENSES		2,897,361	3,228,003	330,642

4000 - BOOKS AND SUPPLIES

4100	Approved Textbooks and Core Curriculum	2,500	2,500	-
4101	Curriculum Assessment and Software	-	-	-
4102	Supplemental Curriculum	-	-	-
4200	Books and Other Reference Materials	2,500	2,500	-
4215	CSI Materials	-	-	-
4300	Materials and Supplies	21,420	21,420	-
4315	Classroom Materials and Supplies	60,000	70,000	10,000
4342	Materials for School Sponsored Athletics	-	-	-
4381	Materials for Plant Maintenance	-	-	-
4400	Noncapitalized Equipment	10,000	10,000	-
4407	Student Educational Software	-	-	-
4410	Software and Software Licensing	50,000	60,000	10,000
4430	Noncapitalized Student Equipment	8,000	8,000	-
4440	Student Event Materials	-	-	-
4700	Food and Food Supplies	137,700	137,700	-
40XX	---	-	-	-
40XX	---	-	-	-
TOTAL BOOKS AND SUPPLIES		292,120	312,120	20,000

5000 - SERVICES AND OTHER OPERATING EXPENSES

5100	Subagreements for Services	-	-	-
5200	Travel and Conferences	12,000	12,000	-
5206	Parking Expense	-	-	-
5210	Training and Development Expense	4,000	4,000	-
5300	Dues and Memberships	14,200	15,000	800
5400	Insurance	61,850	64,850	3,000
5450	Property Taxes	-	-	-
5500	Operation and Housekeeping Services	-	-	-
5501	Utilities	72,000	48,825	(23,175)
5505	Student Transportation/Field Trips	-	-	-
5600	Space Rental/Leases Expense	345,222	364,681	19,459
5601	Building Maintenance	-	-	-
5602	Other Space Rental	900	200	(700)
5603	Engagement Space Rental	-	-	-
5605	Equipment Rental/Lease Expense	7,300	7,300	-
5610	Equipment Repair	-	300	300
5621	Facilities Costs	-	-	-
5710	Transfer of Direct Costs	-	-	-
5800	Professional/Consulting Services and Operating Expenditures	107,965	27,965	(80,000)
5803	Banking and Payroll Service Fees	2,000	3,200	1,200
5805	Legal Services	12,000	12,000	-
5806	Audit Services	14,528	14,528	-
5807	Legal Settlements	15,399	15,399	-
5809	Employee Tuition Reimbursement	-	-	-
5810	Educational Consultants	125,000	125,000	-
5811	Student Transportation	-	-	-
5812	Other Student Activities	-	-	-
5814	Non Employee Sub Expense	30,000	40,000	10,000
5815	Advertising/Recruiting	1,000	7,000	6,000
5820	Fundraising Expense	205	250	45
5825	School Pathways	-	-	-
5830	Field Trip Expenses	21,027	60,000	38,973
5836	Transportation Services	-	-	-
5842	Services Student Athletics	500	2,000	1,500

5850	Scholarships Awarded	-	-	-
5873	Financial Services	125,250	129,059	3,808
5874	Personnel Services	3,500	3,500	-
5875	District Oversight Fee	36,695	38,082	1,387
5877	IT Services	-	27,600	27,600
5885	Summer School Expenses	-	-	-
5890	Interest Expense/Fees	-	-	-
5891	Charter School Capital Fees	-	-	-
5892	ASB Activities Expense	-	-	-
5894	ASB Activities Expense	-	-	-
5899	CMO Management Fee Expense	226,738	276,975	50,237
5900	Communications (Tele., Internet, Copies, Postage, Messenger)	10,000	12,000	2,000
5901	Marketing	6,500	6,500	-
5998	Unallocated Credit Card Expense	-	-	-
5999	Expense Suspense	-	-	-
50XX	---	-	-	-
50XX	---	-	-	-
TOTAL SERVICES AND OTHER OPERATING EXPENSES		1,255,779	1,318,214	62,435

6000 - CAPITAL OUTLAY				
6900	Depreciation Expense	-	-	-
6901	Amortization Expense	-	-	-
60XX	---	-	-	-
60XX	---	-	-	-
TOTAL CAPITAL OUTLAY EXPENSES		-	-	-

7000 - OTHER OUTGOING				
7000	Miscellaneous Expense	-	-	-
7141	Special Education Encroachment District	-	-	-
7200	Other Transfer	-	-	-
7201	Write Off of Prior year assets	-	-	-
7299	All other Transfers	-	-	-
7310	Transfer of Indirect Costs	-	-	-
7438	Debt Service - Interest	-	-	-
7439	Debt Service Amortization	-	-	-
7619	Other Interfund Transfers out	-	-	-
70XX	---	-	-	-
70XX	---	-	-	-
TOTAL OTHER OUTGOING EXPENSES		-	-	-

TOTAL NON-PAYROLL EXPENSES		1,547,899	1,630,334	82,435
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TOTAL EXPENSES		4,445,260	4,858,337	413,077
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NET INCOME		564,741	304,003	(260,738)
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