

Regular Meeting Agenda
March 4, 2026

The March 4, 2026, Finance Committee meeting is being conducted in person and will be available to the public via teleconference through the Zoom platform.

Finance Meeting Access Information

Date: Wednesday, March 4, 2026
Time: 5:00 p.m.
Primary Location: Golden Valley Orchard, Room 19, 6550 Filbert Ave, Orangevale, CA 95662

Remote Location: Golden Valley River, Room 5, 9601 Lake Natoma Dr., Orangevale, CA 95662

Virtual Location: Topic: Finance Committee Meeting – 2026.03.04
Time: Mar 4, 2026 05:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/84914145088?pwd=VaG8Zxp6pqwTv7cVvdAEQO1DhxiKPR.1>

Meeting ID: 849 1414 5088

Passcode: 126530

One tap mobile

+16694449171,,84914145088#,,, *126530# US

Join instructions

<https://us02web.zoom.us/join/84914145088/invitations?signature=qxJUE7ghXCdU5pPPfBem6OnbEiWdyszs4qLfp26xqs8>

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling 916.597.1477. All efforts will be made for reasonable accommodations.

Agenda

1. **Call to Order** – 5:00 p.m.
2. **Roll Call** – 5:00 p.m.
Board Committee Members: Stephen Quadro, Ekaterina Khmelniker, James Stark
3. **Minutes Approval** – 5:01 p.m.
Action: Shall the committee approve the February 4, 2026, meeting minutes?
4. **Check Register Review** – 5:02 p.m.
Discussion: The committee shall review the January 2026 check registers.
5. **2025-2026 Second Interim Budget, GVOS** – 5:12
Discussion: The committee shall discuss the 2025-2026 Second Interim Budget for Golden Valley Orchard School.

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6. **2025-2026 Second Interim Budget, GVRS – 5:32**
Discussion: The committee shall discuss the 2025-2026 Second Interim Budget for Golden Valley River School.

7. **GVCS Fiscal Oversight Policy Review, Committee Feedback and Clarifications – 5:52 p.m.**
Discussion: The committee shall discuss identified sections of the Fiscal Oversight Policy to provide feedback, additional detail, and note areas for clarification as directed by the Board.

8. **Recitation of the Motto of the Social Ethic – 6:14 p.m.**
The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.

9. **Adjournment of the meeting – 6:15 p.m.**

Regular Meeting Minutes
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1. **Interim Executive Director Jennifer Hoover called the meeting to order at 5:04 p.m.**

2. **Roll Call –**

Board Committee Members: James Stark, Ekaterina Khmelniker

Board Committee Members Absent: Stephen Quadro

Guests: Jennifer Hoover, Becky Page, Brittany Galles, Ryan Sutton (remote)

3. **Minutes Approval –**

It was moved by James Stark and seconded by Ekaterina Khmelniker that the committee approve the December 3, 2025, meeting minutes.

(Ayes: 2, Noes: 0)

4. **Check Register Review –**

The committee reviewed the November and December 2025 check registers.

James Stark would like to see field trip account reconciliation during a Finance Committee meeting or offline to review and then could provide an update at the following Finance Committee meeting. The committee may invite Carol Evans to the next meeting.

The committee discussed CalCard credit card statements. Jennifer Hoover clarified all credit card statements get uploaded when check registers are generated. Jennifer has recommendations of what can be used as backup documents pertaining to when she approves all CalCard purchases.

Ekaterina Khmelniker pointed out that Golden Valley Charter Schools (GVCS) paid the oversight fee for last year. GVCS will ask CSMC where that will be reflected moving forward to reflect when it is paid.

5. **GVCS Fiscal Oversight Policy Review, Committee Feedback and Clarifications –**

The committee discussed identified sections of the Fiscal Oversight Policy to provide feedback, additional detail, and note areas for clarification as directed by the Board.

The committee discussed cross referencing governance policies when revising #4 on the list of revisions.

The committee discussed a control to ensure GVCS is not overspending on consultants, they would like to focus on visibility and seeing the trend. The check register does not show over or under the budget. They would like to see how GVCS is trending more during Finance Committee meetings and not just at interims. Would it be possible not to have to review the entire interim but just the problematic line items budget versus actuals? The committee suggested obtaining instructions on what specific portion to review and what settings to have implemented and then be able to review it themselves.

James suggested having an operating guide for the Finance Committee for when new members join. Ekaterina suggested reviewing substitutes, meals and SPED together with the check register review at each month's meeting.

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The committee asked to email GVCS kindergarten teachers and cc principals to obtain feedback on kindergarten spending thresholds over previous years. Kindergarten budgets will remain the same, monthly spending thresholds will be \$500.00.

The committee discussed points for revision #2 on the list of revisions: adding controls and procedures pertaining to payroll.

The committee discussed points for revision #6 on the list of revisions: adding controls and procedures pertaining to CalCard spending limits.

6. **The committee recited the Motto of the Social Ethic –**
7. **Interim Executive Director Jennifer Hoover adjourned the meeting at 5:45 p.m.**

Jennifer Hoover, Interim Executive Director

Date

DRAFT

Golden Valley
Check register
2/24/2026

GVC010--Golden Valley Home Office

Date	Transaction i	Transaction	Payee	GL account or account label	Method	Document no.	Amount	Amount applied	Memo	Restriction
Account no: 5713372760										
1/22/2026	1/15/2026	Feb 2026 - CMRent	V007874--C & J Leone, Inc.	560000--Space Rental/Leases Ex	Printed Check	10002750	2,751.00	2,751.00	February 2026 - CMO Rent	0000--0000-Unrestricted
1/28/2026	8/29/2025	08/29/25 - iyaob0i	V009152--HealthEquity Inc.	950900--FSA Payable	Printed Check	Voided - 10002496	-489.11	-284.29	Contribution/Transfer 8/29/25 # iyaob0i	0000--0000-Unrestricted
	8/29/2025	08/29/25 - ed99c2m	V009152--HealthEquity Inc.	950900--FSA Payable	Printed Check	Voided - 10002496	-489.11	-39.00	RA Replenishment for 2025 HCRA	0000--0000-Unrestricted
	8/22/2025	08/22/25 - 2eudqzm	V009152--HealthEquity Inc.	950900--FSA Payable	Printed Check	Voided - 10002496	-489.11	-26.72	RA Replenishment for 2025 HCRA	0000--0000-Unrestricted
	8/15/2025	08/15/25 - hqe9sc7	V009152--HealthEquity Inc.	950900--FSA Payable	Printed Check	Voided - 10002496	-489.11	-139.10	Contribution/Transfer 8/15/25 # hqe9sc7	0000--0000-Unrestricted
1/29/2026	1/29/2026		V003459--Payroll	950100--Accrued Salaries	Manual Check	8466	1,398.46	1,398.46	01/29/2026 Manual Payroll Check #136 - Me Ha	0000--0000-Unrestricted
1/29/2026	1/29/2026		V003459--Payroll	950100--Accrued Salaries	Manual Check	8469	1,780.13	1,780.13	01/29/2026 Manual Payroll Check #138 - Ro Ke	0000--0000-Unrestricted
1/29/2026	1/29/2026		V003459--Payroll	950100--Accrued Salaries	EFT		370.04	370.04	1/30/2026 Payroll: ACH GV SHB Rollover - Payroll Fee	0000--0000-Unrestricted
1/26/2026	1/26/2026		V003459--Payroll	950100--Accrued Salaries	Manual Check	8465	1,006.07	1,006.07	01/26/2026 Manual Check #8465 - Lo Ch	0000--0000-Unrestricted
1/23/2026	1/23/2026		V003459--Payroll	950100--Accrued Salaries	EFT		211,917.97	48,295.48	01/26/2026 Payroll- Taxes	0000--0000-Unrestricted
			V003459--Payroll	950100--Accrued Salaries	EFT		211,917.97	161,093.53	01/26/2026 Payroll- ACH Deposits	0000--0000-Unrestricted
			V003459--Payroll	950100--Accrued Salaries	EFT		211,917.97	2,528.96	01/26/2026 Payroll - Payroll Fee	0000--0000-Unrestricted
1/8/2026	1/8/2026		V003459--Payroll	950100--Accrued Salaries	EFT		167,091.68	37,502.09	01/09/2026 Payroll - Taxes	0000--0000-Unrestricted
			V003459--Payroll	950100--Accrued Salaries	EFT		167,091.68	128,225.62	01/09/2026 Payroll- ACH Deposits	0000--0000-Unrestricted
			V003459--Payroll	950100--Accrued Salaries	EFT		167,091.68	1,363.97	01/09/2026 Payroll - Payroll Fee	0000--0000-Unrestricted
1/29/2026	1/29/2026	January 2026 PERS FINAL	V004820--Sacramento County Office of Education	950400--Accrued PERS	Printed Check	10002777	54,698.55	54,698.55	January 2026 PERS FINAL	0000--0000-Unrestricted
1/29/2026	1/28/2026	January 2026 STRS FINAL	V004820--Sacramento County Office of Education	950300--Accrued STRS	Printed Check	10002776	67,078.86	67,078.86	January 2026 STRS FINAL	0000--0000-Unrestricted
1/22/2026	12/15/2025	12/15/25 - 4942	V011564--U.S. Bank Corporate Payment Systems	950600--Credit Card Payable	Printed Check	10002774	6,539.97	6,539.97	CC Charges - 12/15/25 STMT	0000--0000-Unrestricted

1/12/2026	1/12/2026	V005272--Wells Fargo Business Card	950600--Credit Card Payable	EFT	2,340.08	2,340.08	1/12/26 Wells Fargo CC Stmt Payment - Je Ho	0000--0000-Unrestricted
1/12/2026	1/12/2026	V005272--Wells Fargo Business Card	950600--Credit Card Payable	EFT	54.00	54.00	1/12/26 Wells Fargo CC Stmt Payment - Ca Bu	0000--0000-Unrestricted
					516,537.70	516,537.70		

Golden Valley
 Check register
 2/24/2026

GVC030--Orchard Charter School

Date	Transaction d	Transaction	Payee	GL account or account label	Metho	Document	Amount	Amount applied	Memo	Restriction
Account no: 5713372760										
1/12/2026	1/12/2026		V005245--ACH Debit Transactions	580300--Banking and Payroll Se	EFT		18.86	18.86	01/12/2026 ACH: Bank Service Charge	0000--0000-Unrestricted
1/30/2026	12/25/2025	427439	V003694--Aflac - 1932 Wynnton Rd	966000--Voluntary Deductions	Printed	Voided - 100	-762.11	-112.61	DEC25 - Voluntary Benefits - CMO	0000--0000-Unrestricted
			V003694--Aflac - 1932 Wynnton Rd	966000--Voluntary Deductions	Printed	Voided - 100	-762.11	-649.50	DEC25 - Voluntary Benefits - Orchard	0000--0000-Unrestricted
1/22/2026	12/25/2025	427439	V003694--Aflac - 1932 Wynnton Rd	966000--Voluntary Deductions	Printed	10002753	762.11	649.50	DEC25 - Voluntary Benefits - Orchard	0000--0000-Unrestricted
			V003694--Aflac - 1932 Wynnton Rd	966000--Voluntary Deductions	Printed	10002753	762.11	112.61	DEC25 - Voluntary Benefits - CMO	0000--0000-Unrestricted
1/22/2026	12/8/2025	12/08/25 - REIMB	V028772--Am Ha	587400--Personnel Services	Printed	10002754	34.50	34.50	REIMB: LiveScan - 12/08/25	0000--0000-Unrestricted
1/22/2026	1/5/2026	12746431	V007698--Aspire Behavior Consulting LLC	581000--Educational Consultant	Printed	10002755	2,018.75	2,018.75	DEC25 - BCBA Services - Orchard	6500--6500-SPED State/County/District
1/22/2026	1/1/2026	2873596177 02X0109202 6	V003857--AT&T Mobility - Box 6463	590000--Communications (Tele.,	Printed	10002756	261.89	80.58	DEC25 - Cell phones Orchard	0000--0000-Unrestricted
			V003857--AT&T Mobility - Box 6463	590000--Communications (Tele.,	Printed	10002756	261.89	181.31	DEC25 - Cell phones CMO	0000--0000-Unrestricted
1/29/2026	1/6/2026	0000246190 58	V003108--AT&T-Box 9011	590000--Communications (Tele.,	Printed	10002778	371.36	371.36	Monthly Charges - 12/6/25 - 01/5/26 Phones - Orchard	0000--0000-Unrestricted
1/22/2026	9/1/2025	268	V021628--Bay Area Center for Waldorf Teacher Training	521000--Training and Developme	Printed	10002757	2,400.00	2,400.00	2025-26 Tuition - 2nd Installment - Teacher Training - J. Gr	4035--4035-Title II Improving Teacher Quality
1/22/2026	1/1/2026	5014787	V003512--CaliforniaChoice Benefit Administrators	340300--Unallocated Health Ins	Printed	10002758	25,323.30	20,773.49	FEB26 - Medical Ins. Benefits - Orchard	0000--0000-Unrestricted
			V003512--CaliforniaChoice Benefit Administrators	340300--Unallocated Health Ins	Printed	10002758	25,323.30	3,033.13	FEB26 - Medical Ins. Benefits - CMO	0000--0000-Unrestricted
			V003512--CaliforniaChoice Benefit Administrators	340300--Unallocated Health Ins	Printed	10002758	25,323.30	1,516.68	Adj. Nov25 - Jan26 - Orchard	0000--0000-Unrestricted
1/22/2026	1/1/2026	44121-6	V000003--Charter School Management Corporation	587300--Financial Services	Printed	10002759	9,328.83	9,328.83	February 2026 - Business Back-Office support	0000--0000-Unrestricted
1/22/2026	1/1/2026	51196	V000032--CharterSAFE	540000--Insurance	Printed	10002760	7,195.50	5,187.00	FEB26 - Premium Ins	0000--0000-Unrestricted
			V000032--CharterSAFE	360300--Unallocated Worker's C	Printed	10002760	7,195.50	2,008.50	FEB26 - Worker's Comp	0000--0000-Unrestricted

1/29/2026	1/6/2026	017132	V003246--Department of Justice	587400--Personnel Services	Printed	10002780	49.00	49.00	DEC 25 - Employee Fingerprint Apps	0000--0000-Unrestricted
1/22/2026	12/8/2025	052226GVC1	V008850--Fieldguides Inc	583000--Field Trip Expenses	Printed	10002762	1,000.00	1,000.00	Initial Deposit - 5-O Baobab - Pt Reyes	0000--0000-Unrestricted
1/30/2026	8/13/2024	08/13/2024 REIMB	V021404--Ja Bo	431500--Classroom Materials an	Printed	Voided - 100	-164.82	-164.82	REIMB: Classroom Storage - Desk Cubbies - 6th Magnolia	6300--6300-Restricted Lottery
1/30/2026	5/27/2025	05/27/25 - REIMB	V016920--Kr Mc	520000--Travel and Conferences	Printed	Voided - 100	-6.58	-6.58	REIMB: Mileage - 2 Trips to Goodwill 5/27/25	0000--0000-Unrestricted
1/15/2026	12/18/2025	01	V028537--Le St	581000--Educational Consultant	Printed	10002749	75.00	75.00	Faculty Workshop - 12/18/25	4035--4035-Title II Improving Teacher Quality
1/22/2026	12/10/2025	00041334	V009694--Lilipoh Publishing Inc-317 Church	590000--Communications (Tele.,	Printed	10002763	6.00	6.00	Lilipoh Magazine #121 - S&H	0000--0000-Unrestricted
1/22/2026	12/11/2025	GVO-2026	V009724--Live Oak Waldorf School	583000--Field Trip Expenses	Printed	10002764	2,330.00	2,330.00	5-O Baobab - Pentathlon	0000--0000-Unrestricted
1/22/2026	12/19/2025	12192025A	V014305--Ma Ba	520000--Travel and Conferences	Printed	10002765	30.94	10.92	Reimb. Mileage for NSLP Food prep 11/17/25 -12/4/25	5310--5310-Child Nutrition School Program
	1/21/2026	12192025B	V014305--Ma Ba	520000--Travel and Conferences	Printed	10002765	30.94	16.38	Reimb. Mileage for NSLP Food prep 12/5/25 -12/17/25	5310--5310-Child Nutrition School Program
	1/21/2026	12192025C	V014305--Ma Ba	520000--Travel and Conferences	Printed	10002765	30.94	3.64	Reimb. Mileage for NSLP Food prep 12/18/25 -12/19/25	5310--5310-Child Nutrition School Program
1/30/2026	8/5/2025	08/05/25 - REIMB	V026412--Ma Hi	587400--Personnel Services	Printed	Voided - 100	-12.50	-12.50	REIMB: Live Scan - 8/5/25	0000--0000-Unrestricted
1/29/2026	1/13/2026	0020238727 78	V003326--Mutual Of Omaha-PO 2147	340300--Unallocated Health Ins	Printed	10002784	1,547.95	1,198.89	FEB26 Vision & Dental Benefits	0000--0000-Unrestricted
			V003326--Mutual Of Omaha-PO 2147	340300--Unallocated Health Ins	Printed	10002784	1,547.95	349.06	FEB26 Vision & Dental Benefits	0000--0000-Unrestricted
1/22/2026	12/11/2025	0020016929 31	V003326--Mutual Of Omaha-PO 2147	340300--Unallocated Health Ins	Printed	10002767	1,725.52	349.06	JAN26 Dental & Vision Benefits - CMO	0000--0000-Unrestricted
			V003326--Mutual Of Omaha-PO 2147	340300--Unallocated Health Ins	Printed	10002767	1,725.52	1,376.46	JAN26 Dental & Vision Benefits - Orchard	0000--0000-Unrestricted
1/29/2026	1/13/2026	4554718490 01	V006414--ODP Business Solutions LLC-PO Box 29248	430000--Materials and Supplies	Printed	10002785	102.13	102.13	Office supplies - Orchard - Pens, Correction Tape, Paper	0000--0000-Unrestricted
1/22/2026	12/16/2025	4492214980 01	V006414--ODP Business Solutions LLC-PO Box 29248	430000--Materials and Supplies	Printed	10002768	175.99	175.99	Office supplies - Orchard	0000--0000-Unrestricted
1/5/2026	1/5/2026		V005579--PG&E	550100--Utilities	EFT		-2,582.48	-2,582.48	01/05/2026 PG&E - Gas Charges	0000--0000-Unrestricted
1/5/2026	1/5/2026		V005579--PG&E	550100--Utilities	EFT		2,582.48	2,582.48	01/05/2026 PG&E - Gas Charges	0000--0000-Unrestricted

1/5/2026	1/5/2026		V005579--PG&E	550100--Utilities	EFT		2,582.48	2,582.48	01/05/2026 PG&E - Gas Charges	0000--0000-Unrestricted	
1/30/2026	5/29/2025	05/29/25 - REIMB	V014113--Ro Ch	430000--Materials and Supplies	Printed	Voided - 100	-58.07	-58.07	REIMB: Supplies for Moving Library 5/29/25	0000--0000-Unrestricted	
1/22/2026	1/15/2026	FEB 2026 - Orchard Rent	V010802--San Juan Unified School District-2	560000--Space Rental/Leases Ex	Printed	10002751	28,457.00	28,457.00	FEB 2026 -Orchard Rent	0000--0000-Unrestricted	
1/22/2026	12/31/2025	Nutrition-GVO Dec25	V010801--San Juan Unified School District-Nutrition Serv	470000--Food and Food Supplies	Printed	10002770	13,475.00	13,475.00	DEC25 - NSLP Meal Program - Orchard	5310--5310-Child Nutrition School Program	
1/26/2026	1/26/2026		V020711--SMUD	550100--Utilities	EFT		37.27	37.27	01/26/2026 SMUD WEB_PAY Jan 2026	0000--0000-Unrestricted	
1/20/2026	1/20/2026		V020711--SMUD	550100--Utilities	EFT		2,378.70	2,378.70	01/20/2026 SMUD - Electric Charges 11/13/25 - 12/15/25	0000--0000-Unrestricted	
1/29/2026	1/17/2026	INV0113373 5	V011235--Swing Education Inc - PO Box 92376	581200--Other Student Activiti	Printed	10002789	540.00	540.00	Substitute Services 01/10/26 - 01/16/26 Orchard ELOP	2600--2600-Expanded Learning Opportun. Prog	
1/22/2026	12/20/2025	INV0111725 3	V011235--Swing Education Inc - PO Box 92376	581200--Other Student Activiti	Printed	10002771	195.00	195.00	Sub. SVC - 12/13-12/19/25 - Orchard GenED	0000--0000-Unrestricted	
1/29/2026	1/16/2026	1072279	V011341--The Education Team	581200--Other Student Activiti	Printed	10002790	960.00	960.00	BA Services 01/05/26 - 01/09/26 - Orchard - GenED	0000--0000-Unrestricted	
1/22/2026	12/19/2025	1067769	V011341--The Education Team	581200--Other Student Activiti	Printed	10002772	3,121.50	668.25	Sub. SVC - 12/8-12/12/25 - Orchard - ELOP Aftercare	2600--2600-Expanded Learning Opportun. Prog	
			V011341--The Education Team	581200--Other Student Activiti	Printed	10002772	3,121.50	1,568.25	Sub. SVC - 12/8-12/12/25 - Orchard - GenED	0000--0000-Unrestricted	
	12/26/2025	1069581	V011341--The Education Team	581200--Other Student Activiti	Printed	10002772	3,121.50	885.00	Sub. SVC - 12/15-12/19/25 - Orchard - GenED	0000--0000-Unrestricted	
1/22/2026	12/29/2025	12/29/2025	V025850--Without Regret	581000--Educational Consultant	Printed	10002773	400.00	400.00	Title IX classes - Orchard 11/19/25 - 11/21/25	0000--0000-Unrestricted	
1/29/2026	1/16/2026	INV3379256 63	V000105--Zoom Communications Inc.	441000--Software and Software	Printed	10002792	690.00	690.00	Zoom platform Annual Renewal - 2026 - Orchard	0000--0000-Unrestricted	
							106,590.50	106,590.50			

Golden Valley
Check register
2/24/2026

GVC020--River Charter School

Date	Transaction	Transaction no	Payee	GL account or account label	Method	Document	Amount	Amount applied	Memo	Restriction
Account no: 5713372760										
1/12/2026	1/12/2026		V005245--ACH Debit Transactions	580300--Banking and Payroll Se	EFT		44.01	44.01	01/12/2026 ACH: Bank Service Charge	0000--0000-Unrestricted
1/30/2026	12/25/2025	427439	V003694--Aflac - 1932 Wynnton Rd	966000--Voluntary Deductions	Printed	Voided - 100	-339.11	-112.61	DEC25 - Voluntary Benefits - CMO	0000--0000-Unrestricted
			V003694--Aflac - 1932 Wynnton Rd	966000--Voluntary Deductions	Printed	Voided - 100	-339.11	-226.50	DEC25 - Voluntary Benefits - River	0000--0000-Unrestricted
1/22/2026	12/25/2025	427439	V003694--Aflac - 1932 Wynnton Rd	966000--Voluntary Deductions	Printed	10002753	339.11	226.50	DEC25 - Voluntary Benefits - River	0000--0000-Unrestricted
			V003694--Aflac - 1932 Wynnton Rd	966000--Voluntary Deductions	Printed	10002753	339.11	112.61	DEC25 - Voluntary Benefits - CMO	0000--0000-Unrestricted
1/22/2026	12/8/2025	12/08/25 - REIMB	V028772--Am Ha	587400--Personnel Services	Printed	10002754	34.50	34.50	REIMB: LiveScan - 12/08/25	0000--0000-Unrestricted
1/22/2026	1/5/2026	12746439	V007698--Aspire Behavior Consulting LLC	581000--Educational Consultant	Printed	10002755	1,912.50	1,912.50	DEC25 - BCBA Services - River	6500--6500-SPED State/County/District
1/22/2026	1/1/2026	287359617702 X01092026	V003857--AT&T Mobility - Box 6463	590000--Communications (Tele.,	Printed	10002756	221.59	40.29	DEC25 - Cell phones CMO	0000--0000-Unrestricted
			V003857--AT&T Mobility - Box 6463	590000--Communications (Tele.,	Printed	10002756	221.59	181.30	DEC25 - Cell phones CMO	0000--0000-Unrestricted
1/29/2026	1/28/2026	000024619057	V003108--AT&T-Box 9011	590000--Communications (Tele.,	Printed	10002779	218.33	218.33	Monthly Charges -12/6/25 - 01/5/26 Phones - River	0000--0000-Unrestricted
1/27/2026	1/6/2026	202602	V028847--Belvoir Mine Alpacas	583000--Field Trip Expenses	Printed	10002775	330.00	330.00	DragonTree F.T. - 1/14/26	0000--0000-Unrestricted
1/22/2026	1/1/2026	5014787	V003512--CaliforniaChoice Benefit Administrators	340300--Unallocated Health Ins	Printed	10002758	18,298.83	15,265.70	FEB26 - Medical Ins. Benefits - River	0000--0000-Unrestricted
			V003512--CaliforniaChoice Benefit Administrators	340300--Unallocated Health Ins	Printed	10002758	18,298.83	3,033.13	FEB26 - Medical Ins. Benefits - CMO	0000--0000-Unrestricted
1/22/2026	1/1/2026	44121-6	V000003--Charter School Management Corporation	587300--Financial Services	Printed	10002759	9,328.84	9,328.84	February 2026 - Business Back-Office support	0000--0000-Unrestricted
1/22/2026	1/1/2026	51196	V000032--CharterSAFE	540000--Insurance	Printed	10002760	7,195.50	5,187.00	FEB26 - Premium Ins	0000--0000-Unrestricted
			V000032--CharterSAFE	360300--Unallocated Worker's C	Printed	10002760	7,195.50	2,008.50	FEB26 - Worker's Comp	0000--0000-Unrestricted
1/29/2026	1/6/2026	017132	V003246--Department of Justice	587400--Personnel Services	Printed	10002780	49.00	49.00	DEC 25 - Employee Fingerprint Apps	0000--0000-Unrestricted
1/30/2026	9/5/2025	09/05/25 - REIMB	V021416--Do No	520000--Travel and Conferences	Printed	Voided - 100	-35.28	-19.60	REIMB: Food Program Pick-up/Delivery 8/25-8/29/25	5310--5310-Child Nutrition School Program

	9/5/2025	09/05/25 - REIMB 2	V021416--Do No	520000--Travel and Conferences	Printed	Voided - 100	-35.28	-15.68	REIMB: Food Program Pick-up/Delivery 9/2-9/5/25	5310--5310-Child Nutrition School Program
1/30/2026	5/12/2025	05/12/25 - REIMB	V021416--Do No	470000--Food and Food Supplies	Printed	Voided - 100	-20.30	-20.30	REIMB: Mileage for Meal prep and delivery - River	5310--5310-Child Nutrition School Program
1/30/2026	4/24/2025	04/24/25 - REIMB	V021416--Do No	470000--Food and Food Supplies	Printed	Voided - 100	-20.30	-20.30	4/11-4/17/25 Mileage Reimb. for Food Prep	5310--5310-Child Nutrition School Program
1/8/2026	12/9/2025	12/09/25 - REIMB	V021416--Do No	520000--Travel and Conferences	Printed	10002747	39.90	19.60	REIMB: Mileage 12/1/25-12/5/25 Meal Prep. To/from Casa - River	5310--5310-Child Nutrition School Program
	12/15/2025	12/15/25 - REIMB	V021416--Do No	520000--Travel and Conferences	Printed	10002747	39.90	20.30	REIMB: Mileage 12/8/25-12/12/25 Meal Prep. To/from Casa - River	5310--5310-Child Nutrition School Program
1/22/2026	1/7/2026	01/07/26 - REIMB	V026135--Em Si	431500--Classroom Materials an	Printed	10002761	84.92	84.92	REIMB: SBK Class Supplies	6300--6300-Restricted Lottery
1/15/2026	10/23/2025	10/23/25 - Jack & the Beanstalk	V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	10002748	675.00	111.12	Internal F.T. - Play "Jack and the Beanstalk" - River - Manzanita	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	10002748	675.00	123.48	Internal F.T. - Play "Jack and the Beanstalk" - River - Sycamore	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	10002748	675.00	131.70	Internal F.T. - Play "Jack and the Beanstalk" - River - Banyon	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	10002748	675.00	111.12	Internal F.T. - Play "Jack and the Beanstalk" - River - Chestnut	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	10002748	675.00	86.46	Internal F.T. - Play "Jack and the Beanstalk" - River - Dragon	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	10002748	675.00	111.12	Internal F.T. - Play "Jack and the Beanstalk" - River - Eucalyptus	0000--0000-Unrestricted
1/15/2026	10/23/2025	10/23/25 - Jack & the Beanstalk	V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	Voided - 100	-675.00	-131.70	Internal F.T. - Play "Jack and the Beanstalk" - River - Banyon	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	Voided - 100	-675.00	-86.46	Internal F.T. - Play "Jack and the Beanstalk" - River - Dragon	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	Voided - 100	-675.00	-111.12	Internal F.T. - Play "Jack and the Beanstalk" - River - Chestnut	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	Voided - 100	-675.00	-123.48	Internal F.T. - Play "Jack and the Beanstalk" - River - Sycamore	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	Voided - 100	-675.00	-111.12	Internal F.T. - Play "Jack and the Beanstalk" - River - Eucalyptus	0000--0000-Unrestricted
			V014957--Fratello Marionettes	583000--Field Trip Expenses	Printed	Voided - 100	-675.00	-111.12	Internal F.T. - Play "Jack and the Beanstalk" - River - Manzanita	0000--0000-Unrestricted
1/30/2026	3/21/2025	03/21/25 - REIMB	V025106--Ja Wi	587400--Personnel Services	Printed	Voided - 100	-35.00	-35.00	Reimb. Live Scan Fee	0000--0000-Unrestricted
1/29/2026	1/20/2026	01/20/26 - REIMB	V028866--Je Wa	431500--Classroom Materials an	Printed	10002781	59.88	59.88	REIMB: Winco-Buddies Activities - 12/06/25	6300--6300-Restricted Lottery
1/15/2026	12/18/2025	01	V028537--Le St	581000--Educational Consultant	Printed	10002749	75.00	75.00	Faculty Workshop - 12/18/25	4035--4035-Title II Improving Teacher Quality

1/22/2026	12/10/2025	00041334	V009694--Lilipoh Publishing Inc-317 Church	590000--Communications (Tele.,	Printed	10002763	6.00	6.00	Lilipoh Magazine #121 - S&H	0000--0000-Unrestricted
1/29/2026	1/15/2025	GVR-2026	V009724--Live Oak Waldorf School	583000--Field Trip Expenses	Printed	10002782	2,050.00	2,050.00	Chestnut 5-R - Pentathlon	0000--0000-Unrestricted
1/30/2026	8/5/2025	08/05/25 - REIMB	V026412--Ma Hi	587400--Personnel Services	Printed	Voided - 10	-12.50	-12.50	REIMB: Live Scan - 8/5/25	0000--0000-Unrestricted
1/29/2026	1/14/2026	26525	V004551--Mercurius USA Inc	431500--Classroom Materials an	Printed	10002783	398.94	120.86	B.O. Drawing paper - PBK	6300--6300-Restricted Lottery
			V004551--Mercurius USA Inc	431500--Classroom Materials an	Printed	10002783	398.94	120.85	B.O. Drawing paper - SBK	6300--6300-Restricted Lottery
			V004551--Mercurius USA Inc	431500--Classroom Materials an	Printed	10002783	398.94	120.86	B.O. Drawing paper - LBK	6300--6300-Restricted Lottery
	1/14/2026	26526	V004551--Mercurius USA Inc	431500--Classroom Materials an	Printed	10002783	398.94	36.37	4-R - Color Giants Waldorf Color Pencils Qty 15	6300--6300-Restricted Lottery
1/22/2026	12/18/2025	26336	V004551--Mercurius USA Inc	431500--Classroom Materials an	Printed	10002766	136.30	45.43	SBK,LBK,PBK - drawing paper	6300--6300-Restricted Lottery
			V004551--Mercurius USA Inc	431500--Classroom Materials an	Printed	10002766	136.30	45.44	SBK,LBK,PBK - drawing paper	6300--6300-Restricted Lottery
			V004551--Mercurius USA Inc	431500--Classroom Materials an	Printed	10002766	136.30	45.43	SBK,LBK,PBK - drawing paper	6300--6300-Restricted Lottery
1/29/2026	1/13/2026	002023872778	V003326--Mutual Of Omaha-PO 2147	340300--Unallocated Health Ins	Printed	10002784	2,092.97	349.06	FEB26 Vision & Dental Benefits	0000--0000-Unrestricted
			V003326--Mutual Of Omaha-PO 2147	340300--Unallocated Health Ins	Printed	10002784	2,092.97	1,743.91	FEB26 Vision & Dental Benefits	0000--0000-Unrestricted
1/22/2026	12/11/2025	002001692931	V003326--Mutual Of Omaha-PO 2147	340300--Unallocated Health Ins	Printed	10002767	2,386.12	349.06	JAN26 Dental & Vision Benefits - CMO	0000--0000-Unrestricted
			V003326--Mutual Of Omaha-PO 2147	340300--Unallocated Health Ins	Printed	10002767	2,386.12	1,921.48	JAN26 Dental & Vision Benefits - River	0000--0000-Unrestricted
			V003326--Mutual Of Omaha-PO 2147	340300--Unallocated Health Ins	Printed	10002767	2,386.12	115.58	Adj. Dec25 Retro benefits - River	0000--0000-Unrestricted
1/29/2026	1/8/2026	452303442001	V006414--ODP Business Solutions LLC-PO Box 29248	430000--Materials and Supplies	Printed	10002785	275.16	275.16	River Office supplies - Paper, Pens, Thermal Pouches, Astro Bright Paper, Kleenex	0000--0000-Unrestricted
1/22/2026	1/22/2026		V005579--PG&E	550100--Utilities	EFT		1,416.74	1,416.74	01/22/2026 PG&E - Gas Charges 12/16-01/14	0000--0000-Unrestricted
1/29/2026	1/28/2026	4422	V026415--Read Academy of Sacramento	580700--Legal Settlements	Printed	10002786	2,626.00	2,626.00	Tuition - MAR26 - Thomas, M	0000--0000-Unrestricted
1/22/2026	1/21/2026	4421	V026415--Read Academy of Sacramento	580700--Legal Settlements	Printed	10002769	2,626.00	2,626.00	Settlement, Th - Tuition	0000--0000-Unrestricted
1/30/2026	1/9/2024	01/09/24 - REIMB	V016753--Re Lo	583000--Field Trip Expenses	Printed	Voided - 10	-42.99	-42.99	REIMB: Field Trip - 11/02/23	0000--0000-Unrestricted
1/29/2026	1/24/2026	H39462	V019471--Ruby's Books	420000--Books and Other Refere	Printed	10002787	129.14	129.14	Partial set of class readers - The Bronze Bow	6300--6300-Restricted Lottery

1/22/2026	1/15/2026	FEB 2026 - River Rent	V010802--San Juan Unified School District-2	560000--Space Rental/Leases Ex	Printed	10002752	29,297.00	29,297.00	FEB 2026 -River Rent	0000--0000-Unrestricted	
1/22/2026	12/31/2025	Nutrition-GVR Dec25	V010801--San Juan Unified School District-Nutrition Serv	470000--Food and Food Supplies	Printed	10002770	13,477.50	13,477.50	DEC25 - NSLP Meal Program - River	5310--5310-Child Nutrition School Program	
1/30/2026	9/23/2025	09/23/25 - REIMB	V026677--Sh Br	521000--Training and Developme	Printed	Voided - 10	-69.00	-69.00	REIMB: CPR Training 8/17/25	4035--4035-Title II Improving Teacher Quality	
1/20/2026	1/20/2026		V020711--SMUD	550100--Utilities	EFT		2,282.64	2,282.64	01/20/2026 SMUD - Electric Charges 11/13/25 - 12/15/25	0000--0000-Unrestricted	
1/20/2026	1/20/2026		V020711--SMUD	550100--Utilities	EFT		-2,482.64	-2,482.64	01/20/2026 SMUD - Electric Charges 11/13/25 - 12/15/25	0000--0000-Unrestricted	
1/20/2026	1/20/2026		V020711--SMUD	550100--Utilities	EFT		2,482.64	2,482.64	01/20/2026 SMUD - Electric Charges 11/13/25 - 12/15/25	0000--0000-Unrestricted	
1/29/2026	1/12/2026	01/12/26	V027412--Sutter's Fort State Historic Park	583000--Field Trip Expenses	Printed	10002788	650.00	650.00	4-R Manzanita - Field Trip	0000--0000-Unrestricted	
1/29/2026	1/10/2026	INV01129681	V011235--Swing Education Inc - PO Box 92376	581200--Other Student Activiti	Printed	10002789	2,445.00	360.00	Substitute Services 01/03/26 - 01/09/26 River - GenED	0000--0000-Unrestricted	
			V011235--Swing Education Inc - PO Box 92376	581200--Other Student Activiti	Printed	10002789	2,445.00	900.00	Substitute Services 01/03/26 - 01/09/26 - River ELOP	2600--2600-Expanded Learning Opportun. Prog	
	1/17/2026	INV01133735	V011235--Swing Education Inc - PO Box 92376	581200--Other Student Activiti	Printed	10002789	2,445.00	555.00	Substitute Services 01/10/26 - 01/16/26 River - GenED	0000--0000-Unrestricted	
			V011235--Swing Education Inc - PO Box 92376	581200--Other Student Activiti	Printed	10002789	2,445.00	90.00	Substitute Services 01/10/26 - 01/16/26 - River ELOP	2600--2600-Expanded Learning Opportun. Prog	
	1/24/2026	INV01137797	V011235--Swing Education Inc - PO Box 92376	581200--Other Student Activiti	Printed	10002789	2,445.00	540.00	Substitute Services 01/17/26 - 01/23/26 - River ELOP	2600--2600-Expanded Learning Opportun. Prog	
1/22/2026	12/20/2025	INV01117253	V011235--Swing Education Inc - PO Box 92376	581200--Other Student Activiti	Printed	10002771	1,170.00	270.00	Sub. SVC - 12/13-12/19/25 - River - GenED	0000--0000-Unrestricted	
			V011235--Swing Education Inc - PO Box 92376	581200--Other Student Activiti	Printed	10002771	1,170.00	900.00	Sub. SVC - 12/13-12/19/25 - River - ELOP Aftercare	2600--2600-Expanded Learning Opportun. Prog	
1/22/2026	12/19/2025	1067770	V011341--The Education Team	581200--Other Student Activiti	Printed	10002772	1,221.00	303.75	Sub. SVC - 12/8-12/12/25 - River - GenED	0000--0000-Unrestricted	
			V011341--The Education Team	581200--Other Student Activiti	Printed	10002772	1,221.00	156.00	Sub. SVC - 12/8-12/12/25 - River - ELOP Aftercare	2600--2600-Expanded Learning Opportun. Prog	
	12/26/2025	1069582	V011341--The Education Team	581200--Other Student Activiti	Printed	10002772	1,221.00	761.25	Sub. SVC - 12/15/25-12/16/25 - River - GenED	0000--0000-Unrestricted	
1/29/2026	1/15/2026	AR26-01016	V005121--Ventura County Office of Education	587400--Personnel Services	Printed	10002791	250.00	250.00	TPSL - H. Ar	0000--0000-Unrestricted	
1/29/2026	1/16/2026	INV337925663	V000105--Zoom Communications Inc.	441000--Software and Software	Printed	10002792	690.00	690.00	Zoom platform Annual Renewal - 2026 - River	0000--0000-Unrestricted	
							103,283.94	103,283.94			

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Golden Valley Orchard
(continued)
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 6920, 7438, 9400-9489, 9660-9669, 9796, and 9797)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	2,558,367.00		2,558,367.00	1,188,349.00		1,188,349.00	2,638,031.98		2,638,031.98
Education Protection Account State Aid - Current Year	8012	57,846.00		57,846.00	27,234.00		27,234.00	58,590.00		58,590.00
State Aid - Prior Years	8019			-			-			-
Transfers to Charter Schools in Lieu of Property Taxes	8096	890,250.00		890,250.00	460,653.60		460,653.60	901,629.77		901,629.77
Other LCFF Transfers	8091, 8097			-			-			-
Total, LCFF Sources		3,506,463.00		3,506,463.00	1,676,236.60		1,676,236.60	3,598,251.75		3,598,251.75
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290		50,406.00	50,406.00		56,450.00	56,450.00		92,462.99	92,462.99
Special Education - Federal	8181, 8182			-			-			-
Child Nutrition - Federal	8220		39,000.00	39,000.00	3,950.75	16,910.58	20,861.33	3,950.75	35,049.23	38,999.98
Donated Food Commodities	8221			-			-			-
Other Federal Revenues	8110, 8260-8299		520,512.32	520,512.32	866,775.11		866,775.11	866,775.11		866,775.11
Total, Federal Revenues			609,918.32	609,918.32	870,725.86	73,360.58	944,086.44	870,725.86	127,512.22	998,238.08
3. Other State Revenues										
Special Education - State	StateRevSE		161,795.00	161,795.00		65,281.01	65,281.01		166,156.95	166,156.95
All Other State Revenues	StateRevAO	61,609.14	456,038.86	517,648.00	14,328.63	95,274.70	109,603.33	61,973.55	296,691.83	358,665.38
Total, Other State Revenues		61,609.14	617,833.86	679,443.00	14,328.63	160,555.71	174,884.34	61,973.55	462,848.78	524,822.33
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	17,550.00		17,550.00	36,936.42		36,936.42	39,744.07		39,744.07
Total, Local Revenues		17,550.00		17,550.00	36,936.42		36,936.42	39,744.07		39,744.07
5. TOTAL REVENUES		3,585,622.14	1,227,752.18	4,813,374.32	2,598,227.51	233,916.29	2,832,143.80	4,570,695.23	590,361.00	5,161,056.23
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	799,669.00	163,680.00	963,349.00	498,111.96	105,820.64	603,932.60	790,198.76	155,567.00	945,765.76
Certificated Pupil Support Salaries	1200	31,500.00		31,500.00			2,682.00	31,500.00		31,500.00
Certificated Supervisors' and Administrators' Salaries	1300	114,000.00		114,000.00	66,505.59	1,989.19	68,494.78	103,999.98	10,000.00	113,999.98
Other Certificated Salaries	1900	142,209.00	142,821.00	285,030.00	23,143.78	96,832.10	119,975.88	191,418.05	102,426.87	293,844.92
Total, Certificated Salaries		1,087,378.00	306,501.00	1,393,879.00	590,443.33	204,641.93	795,085.26	1,117,116.79	267,993.87	1,385,110.66
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	85,108.96	208,557.04	293,666.00	9,343.99	155,709.34	165,053.33	114,217.79	221,951.08	336,168.87
Non-certificated Support Salaries	2200	68,235.56	104,593.44	172,829.00	20,959.57	55,623.00	76,582.57	98,599.95	56,999.93	155,599.88
Non-certificated Supervisors' and Administrators' Sal.	2300		47,741.00	47,741.00		21,881.09	21,881.09	17,740.99	30,000.00	47,740.99
Clerical and Office Salaries	2400	100,296.00		100,296.00	51,538.90	3,365.34	54,904.24	90,295.99	10,000.00	100,295.99
Other Non-certificated Salaries	2900	4,239.27	38,003.73	42,243.00	1,630.80	23,938.10	25,568.90	12,243.00	30,000.00	42,243.00
Total, Non-certificated Salaries		257,879.79	398,895.21	656,775.00	83,473.26	260,516.87	343,990.13	333,057.72	348,951.01	682,008.73
3. Employee Benefits										
STRS	3101-3102	191,308.12	74,922.88	266,231.00	89,006.62	40,744.17	129,750.79	214,379.22	50,176.71	264,555.93
PERS	3201-3202	108,623.32	67,458.68	176,082.00	52,901.18	54,978.74	107,879.92	121,747.50	61,098.79	182,846.29
OASDI / Medicare / Alternative	3301-3302	40,471.84	29,983.16	70,455.00	21,825.95	22,025.69	43,851.64	43,943.87	28,313.58	72,257.45
Health and Welfare Benefits	3401-3402	122,538.00	62,462.00	185,000.00	109,470.07	60,294.44	169,764.51	113,882.33	71,117.33	184,999.66
Unemployment Insurance	3501-3502	14,475.32	3,684.68	18,160.00	3,625.59	3,948.99	7,574.58	10,073.68	8,085.88	18,159.56
Workers' Compensation Insurance	3601-3602	43,064.00		43,064.00	16,901.05	919.66	17,820.71	38,433.50	4,975.71	43,409.21
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
Other Employee Benefits	3901-3902			-			-			-
Total, Employee Benefits		520,480.60	238,511.40	758,992.00	293,730.46	182,911.69	476,642.15	542,460.10	223,768.00	766,228.10
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100		5,000.00	5,000.00		1,267.77	1,267.77	168.99	4,830.96	4,999.95
Books and Other Reference Materials	4200	300.00		300.00				300.00		300.00
Materials and Supplies	4300	11,899.57	60,370.43	72,270.00	7,684.86	46,833.98	54,518.84	13,998.03	60,021.80	74,019.83
Noncapitalized Equipment	4400	20,000.00	39,900.00	59,900.00	21,336.63	35,573.92	56,910.55	24,499.92	38,999.91	63,499.83
Food	4700		152,200.00	152,200.00		91,334.43	91,334.43	22,199.93	129,999.95	152,199.88
Total, Books and Supplies		32,199.57	257,470.43	289,670.00	29,021.49	175,010.10	204,031.59	61,166.87	233,852.62	295,019.49
5. Services and Other Operating Expenditures										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	4,000.00	12,000.00	16,000.00	3,680.16	12,971.37	16,651.53	4,252.92	15,746.95	19,999.87
Dues and Memberships	5300	13,525.00	575.00	14,100.00	13,522.00	574.00	14,096.00	13,100.00	1,000.00	14,100.00
Insurance	5400	61,850.00		61,850.00	51,800.21		51,800.21	61,849.96		61,849.96
Operations and Housekeeping Services	5500	48,825.00		48,825.00	27,325.66		27,325.66	48,824.96		48,824.96
Rentals, Leases, Repairs, and Noncap. Improvements	5600	338,552.00		338,552.00	230,898.16		230,898.16	370,451.96		370,451.96
Transfers of Direct Costs	5700-5799			-			-			-
Professional/Consulting Services and Operating Expend.	5800	740,275.00		740,275.00	501,705.38	53,154.25	554,859.63	700,644.70	71,112.96	771,757.66
Communications	5900	15,500.00		15,500.00	6,927.07		6,927.07	17,499.97		17,499.97
Total, Services and Other Operating Expenditures		1,222,527.00	12,575.00	1,235,102.00	835,858.64	66,699.62	902,558.26	1,216,624.47	87,859.91	1,304,484.38
6. Capital Outlay (Objects 6100-6170, 6200-6500, 6600 for modified accrual only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Lease Assets	6600			-			-			-
Subscription Assets	6700			-			-			-
Depreciation Expense (for accrual basis only)	6900			-			-			-
Amortization Expense-Lease Assets	6910			-			-			-
Amortization Expense-Subscription Assets	6920			-			-			-
Total, Capital Outlay				-			-			-
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299	31,900.00		31,900.00	31,900.00		31,900.00	31,900.00		31,900.00
Transfers of Indirect Costs	7300-7399			-			-			-
Debt Service:				-			-			-
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-

Total, Other Outgo		31,900.00	-	31,900.00	31,900.00	-	31,900.00	31,900.00	-	31,900.00
8. TOTAL EXPENDITURES		3,152,364.96	1,213,953.04	4,366,318.00	1,864,427.18	889,780.21	2,754,207.39	3,302,325.95	1,162,425.41	4,464,751.36
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		433,257.18	13,799.14	447,056.32	733,800.33	(655,863.92)	77,936.41	1,268,369.28	(572,064.41)	696,304.87
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	375,021.68	-	375,021.68	375,021.68	-	375,021.68	375,021.68		375,021.68
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-	(655,863.92)	655,863.92	-	(572,064.41)	572,064.41	-
4. TOTAL OTHER FINANCING SOURCES / USES		375,021.68	-	375,021.68	(280,842.24)	655,863.92	375,021.68	(197,042.73)	572,064.41	375,021.68
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		808,278.86	13,799.14	822,078.00	452,958.09	-	452,958.09	1,071,326.55	-	1,071,326.55
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	(233,137.55)	-	(233,137.55)	(233,137.55)	-	(233,137.55)	(233,137.55)	-	(233,137.55)
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		(233,137.55)	-	(233,137.55)	(233,137.55)	-	(233,137.55)	(233,137.55)	-	(233,137.55)
2. Ending Fund Balance, June 30 (E + F.1.c.)		575,141.31	13,799.14	588,940.45	219,820.54	-	219,820.54	838,189.00	-	838,189.00
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	218,316.00		218,316.00			-	223,237.57		223,237.57
Unassigned/Unappropriated Amount	9790	356,825.31	13,799.14	370,624.45	219,820.54	-	219,820.54	614,951.43	-	614,951.43

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Golden Valley Orchard
 (continued)
 CDS #: 34-67447-0132399
 Charter Approving Entity: San Juan Unified
 County: Sacramento
 Charter #: 1728
 Fiscal Year: 2025/26

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,558,367.00	1,188,349.00	2,638,031.98	79,664.98	3.11%
Education Protection Account State Aid - Current Year	8012	57,846.00	27,234.00	58,590.00	744.00	1.29%
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	890,250.00	460,653.60	901,629.77	11,379.77	1.28%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		3,506,463.00	1,676,236.60	3,598,251.75	91,788.75	2.62%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	50,406.00	56,450.00	92,462.99	42,056.99	83.44%
Special Education - Federal	8181, 8182	-	-	-	-	-
Child Nutrition - Federal	8220	39,000.00	20,861.33	38,999.98	(0.02)	0.00%
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	520,512.32	866,775.11	866,775.11	346,262.79	66.52%
Total, Federal Revenues		609,918.32	944,086.44	998,238.08	388,319.76	63.67%
3. Other State Revenues						
Special Education - State	StateRevSE	161,795.00	65,281.01	166,156.95	4,361.95	2.70%
All Other State Revenues	StateRevAO	517,648.00	109,603.33	358,665.38	(158,982.62)	-30.71%
Total, Other State Revenues		679,443.00	174,884.34	524,822.33	(154,620.67)	-22.76%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	17,550.00	36,936.42	39,744.07	22,194.07	126.46%
Total, Local Revenues		17,550.00	36,936.42	39,744.07	22,194.07	126.46%
5. TOTAL REVENUES		4,813,374.32	2,832,143.80	5,161,056.23	347,681.91	7.22%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	963,349.00	603,932.60	945,765.76	(17,583.24)	-1.83%
Certificated Pupil Support Salaries	1200	31,500.00	2,682.00	31,500.00	-	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	114,000.00	68,494.78	113,999.98	(0.02)	0.00%
Other Certificated Salaries	1900	285,030.00	119,975.88	293,844.92	8,814.92	3.09%
Total, Certificated Salaries		1,393,879.00	795,085.26	1,385,110.66	(8,768.34)	-0.63%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	293,666.00	165,053.33	336,168.87	42,502.87	14.47%
Non-certificated Support Salaries	2200	172,829.00	76,582.57	155,559.88	(17,269.12)	-9.99%
Non-certificated Supervisors' and Administrators' Sal.	2300	47,741.00	21,881.09	47,740.99	(0.01)	0.00%
Clerical and Office Salaries	2400	100,296.00	54,904.24	100,295.99	(0.01)	0.00%
Other Non-certificated Salaries	2900	42,243.00	25,568.90	42,243.00	-	0.00%
Total, Non-certificated Salaries		656,775.00	343,990.13	682,008.73	25,233.73	3.84%
3. Employee Benefits						
STRS	3101-3102	266,231.00	129,750.79	264,555.93	(1,675.07)	-0.63%
PERS	3201-3202	176,082.00	107,879.92	182,846.29	6,764.29	3.84%
OASDI / Medicare / Alternative	3301-3302	70,455.00	43,851.64	72,257.45	1,802.45	2.56%
Health and Welfare Benefits	3401-3402	185,000.00	169,764.51	184,999.66	(0.34)	0.00%
Unemployment Insurance	3501-3502	18,160.00	7,574.58	18,159.56	(0.44)	0.00%
Workers' Compensation Insurance	3601-3602	43,064.00	17,820.71	43,409.21	345.21	0.80%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		758,992.00	476,642.15	766,228.10	7,236.10	0.95%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	5,000.00	1,267.77	4,999.95	(0.05)	0.00%
Books and Other Reference Materials	4200	300.00	-	300.00	-	0.00%
Materials and Supplies	4300	72,270.00	54,518.84	74,019.83	1,749.83	2.42%
Noncapitalized Equipment	4400	59,900.00	56,910.55	63,499.83	3,599.83	6.01%
Food	4700	152,200.00	91,334.43	152,199.88	(0.12)	0.00%
Total, Books and Supplies		289,670.00	204,031.59	295,019.49	5,349.49	1.85%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	16,000.00	16,651.53	19,999.87	3,999.87	25.00%
Dues and Memberships	5300	14,100.00	14,096.00	14,100.00	-	0.00%
Insurance	5400	61,850.00	51,800.21	61,849.96	(0.04)	0.00%
Operations and Housekeeping Services	5500	48,825.00	27,325.66	48,824.96	(0.04)	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	338,552.00	230,898.16	370,451.96	31,899.96	9.42%

Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend. Communications	5800	740,275.00	554,859.63	771,757.66	31,482.66	4.25%
	5900	15,500.00	6,927.07	17,499.97	1,999.97	12.90%
Total, Services and Other Operating Expenditures		1,235,102.00	902,558.26	1,304,484.38	69,382.38	5.62%
6. Capital Outlay (Objects 6100-6170, 6200-6500, 6600 for modified accrual only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Lease Assets	6600	-	-	-	-	
Subscription Assets	6700	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	
Amortization Expense-Lease Assets	6910	-	-	-	-	
Amortization Expense-Subscription Assets	6920	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	31,900.00	31,900.00	31,900.00	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		31,900.00	31,900.00	31,900.00	-	0.00%
8. TOTAL EXPENDITURES		4,366,318.00	2,754,207.39	4,464,751.36	98,433.36	2.25%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		447,056.32	77,936.41	696,304.87	249,248.55	55.75%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	375,021.68	375,021.68	375,021.68	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		375,021.68	375,021.68	375,021.68	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		822,078.00	452,958.09	1,071,326.55	249,248.55	30.32%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	(233,137.55)	(233,137.55)	(233,137.55)	-	0.00%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		(233,137.55)	(233,137.55)	(233,137.55)		
2. Ending Fund Balance, June 30 (E + F.1.c.)		588,940.45	219,820.54	838,189.00		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	218,316.00	-	223,237.57	4,921.57	2.25%
Unassigned/Unappropriated Amount	9790	370,624.45	219,820.54	614,951.43	244,326.98	65.92%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 6920, 7438, 9400-9489, 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439 and 9711-9789)

Description	Object Code	FY 2025/26			Totals for 2026/27	Totals for 2027/28
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	2,638,031.98	0.00	2,638,031.98	2,745,859.00	2,836,596.00
Education Protection Account State Aid - Current Year	8012	58,590.00	0.00	58,590.00	59,334.00	59,334.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	901,629.77	0.00	901,629.77	913,150.00	940,544.50
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		3,598,251.75	0.00	3,598,251.75	3,718,343.00	3,836,474.50
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	92,462.99	92,462.99	51,914.00	53,471.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00		
Child Nutrition - Federal	8220	3,950.75	35,049.23	38,999.98	40,170.00	41,375.10
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	866,775.11	0.00	866,775.11		
Total, Federal Revenues		870,725.86	127,512.22	998,238.08	92,084.00	94,846.10
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	166,156.95	166,156.95	171,142.00	176,276.00
All Other State Revenues	StateRevAO	61,973.55	296,691.83	358,665.38	420,112.00	432,065.00
Total, Other State Revenues		61,973.55	462,848.78	524,822.33	591,254.00	608,341.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	39,744.07	0.00	39,744.07	22,859.93	22,859.93
Total, Local Revenues		39,744.07	0.00	39,744.07	22,859.93	22,859.93
5. TOTAL REVENUES						
		4,570,695.23	590,361.00	5,161,056.23	4,424,540.93	4,562,521.53
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	790,198.76	155,567.00	945,765.76	964,561.00	983,357.00
Certificated Pupil Support Salaries	1200	31,500.00	0.00	31,500.00	32,130.00	32,760.00
Certificated Supervisors' and Administrators' Salaries	1300	103,999.98	10,000.00	113,999.98	116,280.00	118,560.00
Other Certificated Salaries	1900	191,418.05	102,426.87	293,844.92	299,721.90	305,598.80
Total, Certificated Salaries		1,117,116.79	267,993.87	1,385,110.66	1,412,692.90	1,440,275.80
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	114,217.79	221,951.08	336,168.87	342,892.38	349,615.76
Non-certificated Support Salaries	2200	98,559.95	56,999.93	155,559.88	158,671.20	161,782.40
Non-certificated Supervisors' and Administrators' Sal.	2300	17,740.99	30,000.00	47,740.99	48,695.82	49,650.64
Clerical and Office Salaries	2400	90,295.99	10,000.00	100,295.99	102,261.92	104,227.84
Other Non-certificated Salaries	2900	12,243.00	30,000.00	42,243.00	43,087.86	43,932.72
Total, Non-certificated Salaries		333,057.72	348,951.01	682,008.73	695,609.18	709,209.36

Description	Object Code	FY 2025/26			Totals for 2026/27	Totals for 2027/28
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	214,379.22	50,176.71	264,555.93	269,824.41	275,092.61
PERS	3201-3202	121,747.50	61,098.79	182,846.29	186,492.82	190,139.03
OASDI / Medicare / Alternative	3301-3302	43,943.87	28,313.58	72,257.45	73,698.00	75,139.00
Health and Welfare Benefits	3401-3402	113,882.33	71,117.33	184,999.66	190,550.00	196,267.00
Unemployment Insurance	3501-3502	10,073.68	8,085.88	18,159.56	18,705.00	19,266.00
Workers' Compensation Insurance	3601-3602	38,433.50	4,975.71	43,409.21	44,274.00	45,139.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	0.00	0.00	0.00		
Total, Employee Benefits		542,460.10	223,768.00	766,228.10	783,544.23	801,042.64
4. Books and Supplies						

Approved Textbooks and Core Curricula Materials	4100	168.99	4,830.96	4,999.95	5,150.00	5,253.00
Books and Other Reference Materials	4200	300.00	0.00	300.00	309.00	315.18
Materials and Supplies	4300	13,998.03	60,021.80	74,019.83	76,241.00	77,765.00
Noncapitalized Equipment	4400	24,499.92	38,999.91	63,499.83	65,405.00	66,713.00
Food	4700	22,199.93	129,999.95	152,199.88	156,766.00	159,901.32
Total, Books and Supplies		61,166.87	233,852.62	295,019.49	303,871.00	309,947.50
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	4,252.92	15,746.95	19,999.87	20,400.00	20,808.00
Dues and Memberships	5300	13,100.00	1,000.00	14,100.00	14,382.00	14,669.64
Insurance	5400	61,849.96	0.00	61,849.96	63,087.00	64,348.74
Operations and Housekeeping Services	5500	48,824.96	0.00	48,824.96	49,801.50	50,797.53
Rentals, Leases, Repairs, and Noncap. Improvements	5600	370,451.96	0.00	370,451.96	407,620.00	415,772.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend.	5800	700,644.70	71,112.96	771,757.66	541,064.00	560,384.00
Communications	5900	17,499.97	0.00	17,499.97	17,850.00	18,207.00
Total, Services and Other Operating Expenditures		1,216,624.47	87,859.91	1,304,484.38	1,114,204.50	1,144,986.91
6. Capital Outlay (Obj. 6100-6170, 6200-6500, 6600 for modified accrual)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Lease Assets	6600	0.00	0.00	0.00		
Subscription Assets	6700	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00		
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00		
Amortization Expense-Subscription Assets	6920	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	31,900.00	0.00	31,900.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		31,900.00	0.00	31,900.00	0.00	0.00
8. TOTAL EXPENDITURES		3,302,325.95	1,162,425.41	4,464,751.36	4,309,921.81	4,405,462.21
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,268,369.28	(572,064.41)	696,304.87	114,619.13	157,059.32

Description	Object Code	FY 2025/26			Totals for 2026/27	Totals for 2027/28
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	375,021.68	0.00	375,021.68		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(572,064.41)	572,064.41	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(197,042.73)	572,064.41	375,021.68	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,071,326.55	0.00	1,071,326.55	114,619.13	157,059.32
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	(233,137.55)	0.00	(233,137.55)	838,189.00	952,808.13
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		(233,137.55)	0.00	(233,137.55)	838,189.00	952,808.13
2. Ending Fund Balance, June 30 (E + F.1.c.)		838,189.00	0.00	838,189.00	952,808.13	1,109,867.45
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	223,237.57	0.00	223,237.57	215,496.09	220,273.11
Unassigned/Unappropriated Amount	9790	614,951.43	0.00	614,951.43	737,312.04	889,594.34

Total, Other Outgo		375,021.68	-	375,021.68	375,021.68	-	375,021.68	375,021.68	-	375,021.68
8. TOTAL EXPENDITURES		3,128,279.17	1,127,764.43	4,256,043.60	2,216,968.47	1,000,010.29	3,216,978.76	3,504,232.25	1,316,045.61	4,820,277.86
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,093,155.63	(377,933.83)	715,221.80	491,257.98	(770,738.45)	(279,480.47)	1,286,713.79	(721,969.13)	564,744.66
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	31,900.00	-	31,900.00	31,900.00	-	31,900.00	31,900.00	-	31,900.00
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8960-8999	(377,933.83)	377,933.83	-	(770,738.45)	770,738.45	-	(721,969.13)	721,969.13	-
4. TOTAL OTHER FINANCING SOURCES / USES		(346,033.83)	377,933.83	31,900.00	(738,838.45)	770,738.45	31,900.00	(690,069.13)	721,969.13	31,900.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		747,121.80	0.00	747,121.80	(247,580.47)	-	(247,580.47)	596,644.66	-	596,644.66
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	787,795.69	-	787,795.69	787,795.69	-	787,795.69	787,795.69	-	787,795.69
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		787,795.69	-	787,795.69	787,795.69	-	787,795.69	787,795.69	-	787,795.69
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,534,917.49	0.00	1,534,917.49	540,215.22	-	540,215.22	1,384,440.35	-	1,384,440.35
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	212,803.00		212,803.00			-	241,013.89		241,013.89
Unassigned/Unappropriated Amount	9790	1,322,114.49	0.00	1,322,114.49	540,215.22	-	540,215.22	1,143,426.46	-	1,143,426.46

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Golden Valley River
 (continued)
 CDS #: 34-67447-0114983
 Charter Approving Entity: San Juan Unified School District
 County: Sacramento
 Charter #: 0946
 Fiscal Year: 2025/26

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,022,441.00	812,303.00	1,702,286.00	(320,155.00)	-15.83%
Education Protection Account State Aid - Current Year	8012	698,663.00	349,332.00	1,052,978.00	354,315.00	50.71%
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	925,862.00	473,172.66	914,217.80	(11,644.20)	-1.26%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		3,646,966.00	1,634,807.66	3,669,481.80	22,515.80	0.62%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	42,604.00	52,992.00	70,320.00	27,716.00	65.05%
Special Education - Federal	8181, 8182	-	-	-	-	-
Child Nutrition - Federal	8220	42,000.00	15,213.46	41,999.96	(0.04)	0.00%
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	502,509.00	1,012,542.59	1,012,542.59	510,033.59	101.50%
Total, Federal Revenues		587,113.00	1,080,748.05	1,124,862.55	537,749.55	91.59%
3. Other State Revenues						
Special Education - State	StateRevSE	170,806.00	66,774.22	177,634.96	6,828.96	4.00%
All Other State Revenues	StateRevAO	540,403.40	111,848.10	370,063.95	(170,339.45)	-31.52%
Total, Other State Revenues		711,209.40	178,622.32	547,698.91	(163,510.49)	-22.99%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	25,977.00	43,320.26	42,979.26	17,002.26	65.45%
Total, Local Revenues		25,977.00	43,320.26	42,979.26	17,002.26	65.45%
5. TOTAL REVENUES		4,971,265.40	2,937,498.29	5,385,022.52	413,757.12	8.32%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,017,612.50	710,329.66	1,116,711.75	99,099.25	9.74%
Certificated Pupil Support Salaries	1200	64,170.00	53,646.61	64,169.90	(0.10)	0.00%
Certificated Supervisors' and Administrators' Salaries	1300	101,296.00	61,078.01	101,295.96	(0.04)	0.00%
Other Certificated Salaries	1900	68,054.50	89,786.32	100,829.85	32,775.35	48.16%
Total, Certificated Salaries		1,251,133.00	914,840.60	1,383,007.46	131,874.46	10.54%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	356,526.44	176,708.33	320,022.87	(36,503.57)	-10.24%
Non-certificated Support Salaries	2200	97,051.50	92,131.35	114,320.92	17,269.42	17.79%
Non-certificated Supervisors' and Administrators' Sal.	2300	47,740.50	21,881.09	47,740.99	0.49	0.00%
Clerical and Office Salaries	2400	219,135.40	56,364.46	219,134.96	(0.44)	0.00%
Other Non-certificated Salaries	2900	31,478.40	18,010.15	31,478.00	(0.40)	0.00%
Total, Non-certificated Salaries		751,932.24	365,095.38	732,697.74	(19,234.50)	-2.56%
3. Employee Benefits						
STRS	3101-3102	238,966.40	148,292.39	258,233.21	19,266.81	8.06%
PERS	3201-3202	201,593.03	111,227.63	196,435.94	(5,157.09)	-2.56%
OASDI / Medicare / Alternative	3301-3302	75,664.24	51,254.19	75,655.05	(9.19)	-0.01%
Health and Welfare Benefits	3401-3402	190,980.00	168,871.35	190,979.56	(0.44)	0.00%
Unemployment Insurance	3501-3502	16,571.00	10,250.88	16,570.60	(0.40)	0.00%
Workers' Compensation Insurance	3601-3602	42,064.37	17,805.31	43,778.51	1,714.14	4.08%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		765,839.05	507,701.75	781,652.87	15,813.82	2.06%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	2,500.00	1,267.77	2,499.98	(0.02)	0.00%
Books and Other Reference Materials	4200	2,500.00	129.14	2,499.99	(0.01)	0.00%
Materials and Supplies	4300	71,420.00	62,218.62	81,419.75	9,999.75	14.00%
Noncapitalized Equipment	4400	64,500.00	58,839.42	67,999.75	3,499.75	5.43%
Food	4700	137,700.00	87,943.70	137,700.00	-	0.00%
Total, Books and Supplies		278,620.00	210,398.65	292,119.47	13,499.47	4.85%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	16,000.00	8,363.23	15,999.89	(0.11)	0.00%
Dues and Memberships	5300	14,200.00	14,194.00	14,200.00	-	0.00%
Insurance	5400	61,850.00	51,800.22	61,849.97	(0.03)	0.00%
Operations and Housekeeping Services	5500	72,000.00	20,659.49	71,999.99	(0.01)	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	353,367.00	237,994.91	353,421.96	54.96	0.02%

Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend. Communications	5800	301,080.63	502,409.62	721,806.90	420,726.27	139.74%
	5900	15,000.00	8,499.23	16,499.93	1,499.93	10.00%
Total, Services and Other Operating Expenditures		833,497.63	843,920.70	1,255,778.64	422,281.01	50.66%
6. Capital Outlay (Objects 6100-6170, 6200-6500, 6600 for modified accrual only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Lease Assets	6600	-	-	-	-	
Subscription Assets	6700	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	
Amortization Expense-Lease Assets	6910	-	-	-	-	
Amortization Expense-Subscription Assets	6920	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	375,021.68	375,021.68	375,021.68	-	0.00%
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		375,021.68	375,021.68	375,021.68	-	0.00%
8. TOTAL EXPENDITURES		4,256,043.60	3,216,978.76	4,820,277.86	564,234.26	13.26%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		715,221.80	(279,480.47)	564,744.66	(150,477.14)	-21.04%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	31,900.00	31,900.00	31,900.00	-	0.00%
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		31,900.00	31,900.00	31,900.00	-	0.00%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		747,121.80	(247,580.47)	596,644.66	(150,477.14)	-20.14%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	787,795.69	787,795.69	787,795.69	-	0.00%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		787,795.69	787,795.69	787,795.69		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,534,917.49	540,215.22	1,384,440.35		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	212,803.00	-	241,013.89	28,210.89	13.26%
Unassigned/Unappropriated Amount	9790	1,322,114.49	540,215.22	1,143,426.46	(178,688.03)	-13.52%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Golden Valley River
(continued) _____
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified School District
County: Sacramento
Charter #: 0946
Fiscal Year: 2025/26

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 6920, 7438, 9400-9489, 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439 and 9711-9789)

Description	Object Code	FY 2025/26			Totals for 2026/27	Totals for 2027/28
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	1,702,286.00	0.00	1,702,286.00	1,746,109.00	1,803,480.00
Education Protection Account State Aid - Current Year	8012	1,052,978.00	0.00	1,052,978.00	1,078,355.00	1,111,352.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	914,217.80	0.00	914,217.80	925,862.00	957,526.48
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		3,669,481.80	0.00	3,669,481.80	3,750,326.00	3,872,358.48
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	70,320.00	70,320.00	43,674.00	44,826.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00		
Child Nutrition - Federal	8220	3,103.64	38,896.32	41,999.96	42,000.00	42,000.00
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	1,012,542.59	0.00	1,012,542.59		
Total, Federal Revenues		1,015,646.23	109,216.32	1,124,862.55	85,674.00	86,826.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	177,634.96	177,634.96	171,014.00	171,014.00
All Other State Revenues	StateRevAO	62,838.75	307,225.20	370,063.95	415,273.00	388,714.00
Total, Other State Revenues		62,838.75	484,860.16	547,698.91	586,287.00	559,728.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	42,979.26	0.00	42,979.26	27,276.00	27,276.00
Total, Local Revenues		42,979.26	0.00	42,979.26	27,276.00	27,276.00
5. TOTAL REVENUES						
		4,790,946.04	594,076.48	5,385,022.52	4,449,563.00	4,546,188.48
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	857,436.07	259,275.68	1,116,711.75	1,139,006.00	1,161,300.00
Certificated Pupil Support Salaries	1200	18,710.54	45,459.36	64,169.90	64,170.00	64,170.00
Certificated Supervisors' and Administrators' Salaries	1300	93,295.96	8,000.00	101,295.96	103,321.92	105,347.84
Other Certificated Salaries	1900	30,829.92	69,999.93	100,829.85	71,226.60	72,623.20
Total, Certificated Salaries		1,000,272.49	382,734.97	1,383,007.46	1,377,724.52	1,403,441.04
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	114,224.02	205,798.85	320,022.87	326,423.46	332,823.92
Non-certificated Support Salaries	2200	24,320.95	89,999.97	114,320.92	116,607.42	118,893.84
Non-certificated Supervisors' and Administrators' Sal.	2300	20,740.99	27,000.00	47,740.99	48,695.82	49,650.64
Clerical and Office Salaries	2400	201,134.96	18,000.00	219,134.96	223,477.70	227,820.40
Other Non-certificated Salaries	2900	10,478.00	21,000.00	31,478.00	32,107.56	32,737.12
Total, Non-certificated Salaries		370,898.92	361,798.82	732,697.74	747,311.96	761,925.92

Description	Object Code	FY 2025/26			Totals for 2026/27	Totals for 2027/28
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	220,474.17	37,759.04	258,233.21	263,145.43	268,057.33
PERS	3201-3202	100,487.95	95,947.99	196,435.94	200,354.34	204,272.34
OASDI / Medicare / Alternative	3301-3302	37,286.57	38,368.48	75,655.05	77,146.00	78,637.00
Health and Welfare Benefits	3401-3402	108,429.74	82,549.82	190,979.56	196,709.00	202,611.00
Unemployment Insurance	3501-3502	7,728.52	8,842.08	16,570.60	17,068.00	17,580.00
Workers' Compensation Insurance	3601-3602	38,804.97	4,973.54	43,778.51	44,626.00	45,473.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	0.00	0.00	0.00		
Total, Employee Benefits		513,211.92	268,440.95	781,652.87	799,048.77	816,630.67
4. Books and Supplies						

Approved Textbooks and Core Curricula Materials	4100	499.98	2,000.00	2,499.98	2,575.00	2,652.25
Books and Other Reference Materials	4200	2,000.00	499.99	2,499.99	2,575.00	2,652.25
Materials and Supplies	4300	24,762.59	56,657.16	81,419.75	83,863.00	86,378.00
Noncapitalized Equipment	4400	28,123.91	39,875.84	67,999.75	65,740.00	67,712.00
Food	4700	0.00	137,700.00	137,700.00	141,831.00	146,085.93
Total, Books and Supplies		55,386.48	236,732.99	292,119.47	296,584.00	305,480.43
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	11,071.97	4,927.92	15,999.89	16,480.00	16,974.00
Dues and Memberships	5300	13,200.00	1,000.00	14,200.00	14,626.00	15,064.78
Insurance	5400	61,849.97	0.00	61,849.97	63,705.50	65,616.67
Operations and Housekeeping Services	5500	71,999.99	0.00	71,999.99	74,160.00	76,384.80
Rentals, Leases, Repairs, and Noncap. Improvements	5600	353,421.96	0.00	353,421.96	373,668.00	384,878.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend.	5800	661,396.94	60,409.96	721,806.90	602,295.00	608,461.00
Communications	5900	16,499.93	0.00	16,499.93	16,995.00	17,505.00
Total, Services and Other Operating Expenditures		1,189,440.76	66,337.88	1,255,778.64	1,161,929.50	1,184,884.25
6. Capital Outlay (Obj. 6100-6170, 6200-6500, 6600 for modified accrual)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Lease Assets	6600	0.00	0.00	0.00		
Subscription Assets	6700	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00		
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00		
Amortization Expense-Subscription Assets	6920	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	375,021.68	0.00	375,021.68		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		375,021.68	0.00	375,021.68	0.00	0.00
8. TOTAL EXPENDITURES		3,504,232.25	1,316,045.61	4,820,277.86	4,382,598.75	4,472,362.30
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,286,713.79	(721,969.13)	564,744.66	66,964.25	73,826.18

Description	Object Code	FY 2025/26			Totals for 2026/27	Totals for 2027/28
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	31,900.00	0.00	31,900.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(721,969.13)	721,969.13	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(690,069.13)	721,969.13	31,900.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		596,644.66	0.00	596,644.66	66,964.25	73,826.18
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	787,795.69	0.00	787,795.69	1,384,440.35	1,451,404.60
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		787,795.69	0.00	787,795.69	1,384,440.35	1,451,404.60
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,384,440.35	0.00	1,384,440.35	1,451,404.60	1,525,230.78
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	241,013.89	0.00	241,013.89	219,129.94	223,618.15
Unassigned/Unappropriated Amount	9790	1,143,426.46	0.00	1,143,426.46	1,232,274.66	1,301,612.63

CASH FLOW	2ND INTERIM	BUDGET	ACTUAL												BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	ACCRUAL	ACCRUAL
			1	2	3	4	5	6	7	8	9	10	11	12							
River Charter School		Budget	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	P1-12 Total	ACCRUAL				
Revenue																					
Revenue Limit Sources																					
8011 LCFF Revenues		\$ 1,702,286.00	\$ -	\$ 88,148.00	\$ 88,148.00	\$ 160,006.00	\$ 158,667.00	\$ 158,667.00	\$ 158,667.00	\$ 177,996.60	\$ 177,996.60	\$ 177,996.60	\$ 177,996.60	\$ 177,996.60	\$ 177,996.60	\$ -	\$ -	1,702,286.00	0		
8012 Education Protection Account Revenue		\$ 1,052,978.00	\$ -	\$ -	\$ -	\$ 174,666.00	\$ -	\$ -	\$ 174,666.00	\$ -	\$ 351,823.00	\$ -	\$ -	\$ -	\$ 351,823.00	\$ -	\$ -	1,052,978.00	0		
8019 Prior Year Income/Adjustments		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8096 Charter Schools Funding In-Lieu of Property Taxes		\$ 914,217.83	\$ -	\$ -	\$ -	\$ 254,526.78	\$ -	\$ 68,666.56	\$ 149,979.32	\$ 70,567.23	\$ 123,492.65	\$ 61,746.32	\$ 61,746.32	\$ 61,746.32	\$ 61,746.32	\$ 61,746.32	\$ -	852,471.51	61,746		
Total Revenue Limit Sources		\$ 3,669,481.83	\$ -	\$ 88,148.00	\$ 88,148.00	\$ 589,198.78	\$ 158,667.00	\$ 227,333.56	\$ 483,312.32	\$ 248,563.83	\$ 653,312.25	\$ 239,742.92	\$ 239,742.92	\$ 591,565.92	\$ 61,746.32	\$ -	\$ -	3,607,735.51	61,746		
Federal Revenue																					
8181 Special Education - Entitlement		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8182 Special Education - Mental Health		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8220 Federal Child Nutrition Programs		\$ 42,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,322.26	\$ 4,455.93	\$ 8,435.27	\$ 5,357.31	\$ 5,357.31	\$ 5,357.31	\$ 5,357.31	\$ 5,357.31	\$ 5,357.31	\$ -	\$ -	42,000.00	0		
8285 Federal SPED		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8290 All Other Federal Revenue		\$ 637,567.01	\$ -	\$ 859,380.88	\$ -	\$ -	\$ -	\$ -	\$ 153,207.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(375,021.68)	637,567.01		
8291 Title I Federal Revenue		\$ 27,759.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 15,284.00	\$ 5,075.00	\$ -	\$ -	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00	\$ -	\$ -	27,759.00	0		
8292 Title II		\$ 4,928.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,464.00	\$ -	\$ -	\$ 2,464.00	\$ -	\$ -	4,928.00	0		
8293 Title III Federal Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8294 Title IV		\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	10,000.00	0		
8295 Title V Federal Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8299 Prior Year Federal		\$ 27,586.90	\$ -	\$ -	\$ (46.10)	\$ -	\$ -	\$ -	\$ 27,633.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	27,586.90	0		
Total Federal Income		\$ 749,840.91	\$ -	\$ 859,380.88	\$ (46.10)	\$ -	\$ 7,322.26	\$ 19,739.93	\$ 194,351.08	\$ 5,357.31	\$ 5,357.31	\$ 14,021.31	\$ 5,357.31	\$ (361,000.37)	\$ -	\$ -	\$ -	749,840.91	0		
State Revenue																					
8520 State Child Nutrition Program		\$ 98,000.00	\$ -	\$ -	\$ -	\$ -	\$ 6,854.37	\$ 24,723.43	\$ 7,826.30	\$ 8,370.84	\$ 8,370.84	\$ 8,370.84	\$ 8,370.84	\$ 8,370.84	\$ 8,370.84	\$ 16,741.69	\$ -	81,258.31	16,742		
8550 Mandated Block Grant		\$ 6,104.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,752.00	\$ -	\$ 70.43	\$ 70.43	\$ 70.43	\$ 70.43	\$ 70.43	\$ 70.43	\$ -	\$ -	6,104.17	0		
8560 State Lottery Revenue		\$ 81,091.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,584.56	\$ 11,584.56	\$ 11,584.56	\$ 11,584.56	\$ 11,584.56	\$ 11,584.56	\$ 23,169.12	\$ -	57,922.80	23,169		
8590 All Other State Revenues		\$ 215,278.00	\$ -	\$ -	\$ -	\$ -	\$ 874.00	\$ -	\$ 65,818.00	\$ -	\$ -	\$ 74,293.00	\$ -	\$ 74,293.00	\$ -	\$ -	\$ -	215,278.00	0		
8591 SB 740 Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8599 Prior Year State Income		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8791 SPED State/Other Transfers of Apportionments from D		\$ 147,225.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,774.22	\$ 16,090.16	\$ 16,090.16	\$ 16,090.16	\$ 16,090.16	\$ 16,090.16	\$ 16,090.16	\$ -	\$ -	147,225.00	0		
8792 SPED State/Other Transfers of Apportionments from C		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8596 ASES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
Total State Revenue		\$ 547,699.09	\$ -	\$ -	\$ -	\$ -	\$ 7,728.37	\$ 30,475.43	\$ 140,418.52	\$ 36,115.99	\$ 36,115.99	\$ 110,408.99	\$ 36,115.99	\$ 110,408.99	\$ 39,910.81	\$ -	\$ -	507,788.29	39,911		
Local Revenue																					
8639 Student Lunch revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8650 Rental Income		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8660 Interest Income		\$ 131.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26.20	\$ 26.20	\$ 26.20	\$ 26.20	\$ 26.20	\$ 26.20	\$ -	\$ -	131.00	0		
8662 Net Increase/Decrease in Investment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8677 State Local SPED Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8682 Foundation Grants/Donations		\$ 25,519.94	\$ 1,525.91	\$ 6,480.24	\$ 1,085.00	\$ 4,319.30	\$ 4,779.54	\$ 3,731.52	\$ 3,598.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	25,519.94	0		
8684 Student Body (ASB) Fundraising Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8685 School Site fundraising		\$ 1,624.64	\$ -	\$ -	\$ 1,375.00	\$ -	\$ -	\$ -	\$ 249.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,624.64	0		
8688 In Kind Contributions		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8694 Field Trip Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8698 E-rate Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
8699 All Other Local Revenue - Field Trips		\$ 15,703.68	\$ 0.02	\$ 1,080.76	\$ 0.01	\$ 6,699.99	\$ 2,327.94	\$ 41,749.65	\$ (36,154.69)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	15,703.68	0		
8785 CMO Management Fee Income		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
Total Local Revenues		\$ 42,979.26	\$ 1,525.93	\$ 7,561.00	\$ 2,460.01	\$ 11,019.29	\$ 7,107.48	\$ 45,481.17	\$ (32,306.62)	\$ 26.20	\$ 26.20	\$ 26.20	\$ 26.20	\$ 26.20	\$ -	\$ -	\$ -	42,979.26	0		
TOTAL REVENUE		\$ 5,010,001.09	\$ 1,525.93	\$ 955,089.88	\$ 90,561.91	\$ 600,218.07	\$ 180,825.11	\$ 323,030.09	\$ 785,775.30	\$ 290,063.33	\$ 694,811.75	\$ 364,199.43	\$ 281,242.43	\$ 341,000.75	\$ 101,657.13	\$ -	\$ -	4,908,343.96	101,657.13		
EXPENSES																					
Certified Salaries																					
1100 Teachers' Salaries		\$ 1,096,712.00	\$ 216.00	\$ 109,549.44	\$ 120,165.34	\$ 115,974.99	\$ 120,260.02	\$ 120,270.30	\$ 108,177.95	\$ 93,511.15	\$ 93,511.15	\$ 93,511.15	\$ 93,511.15	\$ 93,511.15	\$ 28,053.35	\$ -	\$ -	1,096,712.00	0		
1105 Teachers' Bonuses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
1106 Teachers Stipends		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
1120 Substitute Expense		\$ 20,000.00	\$ -	\$ 782.10	\$ 9,179.88	\$ 2,494.64	\$ 2,471.59	\$ 336.25	\$ 451.16	\$ 856.88	\$ 856.88	\$ 856.88	\$ 856.88	\$ 856.88	\$ 856.88	\$ -	\$ -	20,000.00	0		
1121 Teachers' Salaries short term subs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
1122 Short Term Subs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
1123 Teachers' Salaries long term subs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
1200 Certificated Pupil Support Salaries		\$ 64,170.00	\$ -	\$ 6,691.90	\$ 10,114.89	\$ 9,201.88	\$ 8,632.86	\$ 8,994.21	\$ 10,010.87	\$ 2,104.68	\$ 2,104.68	\$ 2,104.68	\$ 2,104.68	\$ 2,104.68	\$ 2,104.68	\$ -	\$ -	64,170.00	0		
1300 Certificated Supervisor and Administrator Salaries		\$ 101,296.00	\$ 8,441.26	\$ 8,441.26	\$ 8,441.26	\$ 8,441.26	\$ 8,441.26	\$ 8,441.26	\$ 10,430.45	\$ 8,043.60	\$ 8,043.60	\$ 8,043.60	\$ 8,043.60	\$ 8,043.60	\$ 8,043.60	\$ -	\$ -	101,296.00	0		
1305 Certificated Supervisor and Administrator Bonuses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
1900 Other Certificated Salaries		\$ 100,830.00	\$ 573.04	\$ 13,940.07	\$ 14,381.96	\$ 15,486.62	\$ 12,781.89	\$ 14,669.73	\$ 14,993.21	\$ 2,800.70	\$ 2,800.70	\$ 2,800.70	\$ 2,800.70	\$ 2,800.70	\$ 2,800.70	\$ -	\$ -	100,830.00	0		
1910 Other Certificated Overtime		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0		
Total Certified Salaries		\$ 1,383,008.00	\$ 9,230.30	\$ 139,404.77	\$ 162,283.33	\$ 151,599.39	\$ 152,587.62	\$ 152,711.75	\$ 144,063.64	\$ 107,317.00	\$ 107,317.00	\$ 107,317.00	\$ 107,317.00	\$ 107,317.00	\$ 41,859.19	\$ -	\$ -	1,383,008.00	0		
Classified Salaries																					
2100 Instructional Aide Salaries		\$ 320,023.00	\$ -	\$ 21,090.83	\$ 30,304.42	\$ 33,997.91	\$ 22,028.09	\$ 26,499.93	\$ 32,222.95	\$ 30,775.77	\$ 30,775.77	\$ 30,775.77	\$ 30,775.77	\$ 30,775.77	\$ 30,775.77	\$ -	\$ -	320,023.00	0		
210																					

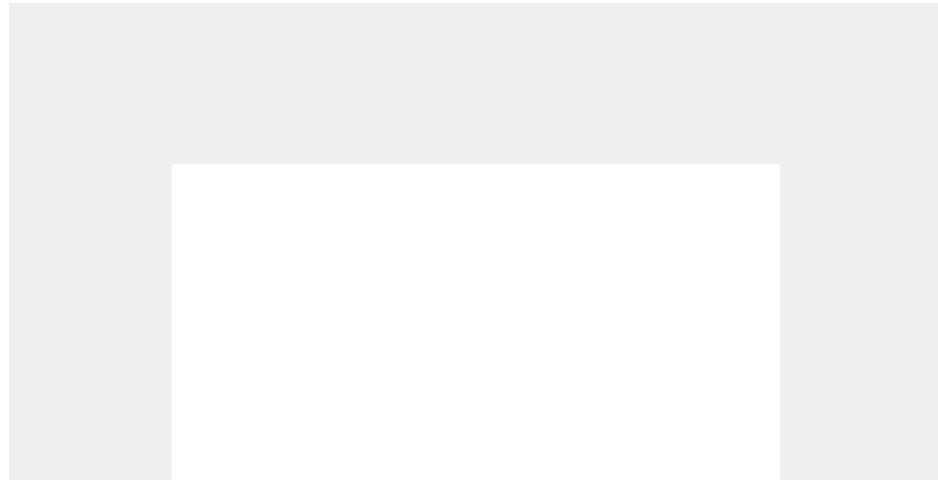
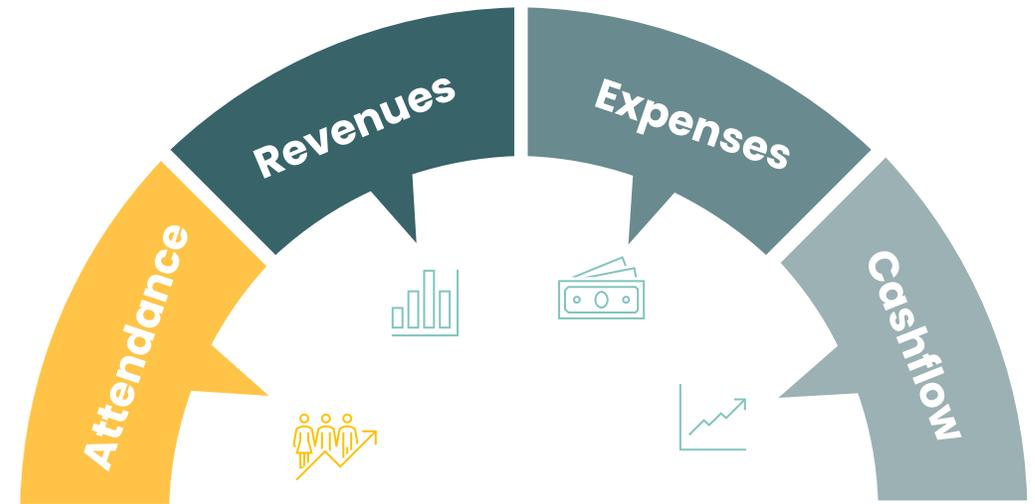
Total Services, Other Operating Expenses	\$ 1,255,779.14	\$ 104,672.86	\$ 223,259.14	\$ 94,758.69	\$ 54,214.40	\$ 149,406.72	\$ 147,393.36	\$ 70,215.53	\$ 82,371.69	\$ 82,371.69	\$ 82,371.69	\$ 82,371.69	\$ 82,371.69	\$ -	\$ 1,255,779.14	0
Capital Outlay																
6900 Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
6901 Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Total Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Other Outgoing Costs (Direct Support/Indirect Costs)																
7000 Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
7141 Special Education Encroachment District	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
7200 Other Transfer	\$ -	\$ -	\$ -	\$ -	\$ 375,021.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,021.68	-375,022
7201 Write Off of Prior year assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
7299 All other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
7310 Transfer of Indirect Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
7438 Debt Service - Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
7439 Debt Service Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
7619 Other Interfund Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Total Other Outgoing Costs (Direct Support/Indirect Costs)	\$ -	\$ -	\$ -	\$ -	\$ 375,021.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,021.68	-375,022
TOTAL EXPENDITURES	\$ 4,445,260.34	\$ 203,848.04	\$ 513,336.96	\$ 454,904.37	\$ 752,895.51	\$ 453,480.04	\$ 421,485.95	\$ 414,068.09	\$ 334,520.31	\$ 334,489.86	\$ 334,489.86	\$ 333,177.66	\$ 269,585.37	\$ -	\$ 4,820,282.02	-375,022
	\$ 564,740.75	\$ (202,322.11)	\$ 441,752.92	\$ (364,342.46)	\$ (152,677.44)	\$ (272,654.93)	\$ (98,455.86)	\$ 371,707.21	\$ (44,456.98)	\$ 360,321.89	\$ 29,709.56	\$ (51,935.24)	\$ 71,415.38	\$ 101,657.13	\$ 88,061.94	476,679
Cash, Beginning Period		784,657.89	685,869.12	1,122,418.92	356,249.79	454,050.32	286,448.14	93,900.13	482,624.11	438,167.13	798,489.02	828,198.58	776,263.34	847,678.72		
Cash, End of Period		685,869.12	1,122,418.92	356,249.79	454,050.32	286,448.14	93,900.13	482,624.11	438,167.13	798,489.02	828,198.58	776,263.34	847,678.72	949,335.85		

FY25-26

BUDGET REVISION #2

Golden Valley Charter School

Prepared by Brian Lara – CSMC
blara@csmci.com



Orchard OVERVIEW

Budget Revision #2

Golden Valley Orchard FY25-26 Budget

	CATEGORY	FY25-26 1st Interim	FY25-26 2nd Interim	VARIANCE
	TOTAL ENROLLMENT	311	315	4
	AVERAGE DAILY ATTENDANCE	289.2	293.0	3.7
REVENUE	State LCFF Revenue	3,506,463	3,598,252	91,789
	Federal Revenue	984,940	1,373,260	388,320
	Other State Revenue	679,443	524,822	(154,621)
	Local Revenue	17,550	39,744	22,194
	TOTAL REVENUE	5,188,396	5,536,078	347,682
EXPENSES	Certificated Salaries	1,393,878	1,385,111	(8,767)
	Classified Salaries	656,776	682,009	25,234
	Benefits	758,990	766,230	7,240
	TOTAL PERSONNEL EXPENSES	2,809,644	2,833,350	23,706
	Books and Supplies	289,670	295,020	5,350
	Services and Other Operating Expenses	1,267,002	1,304,485	37,483
	Capital Outlay	-	-	-
	Other Outgoing	-	31,900	31,900
	TOTAL OTHER EXPENSES	1,556,672	1,631,405	74,733
	TOTAL EXPENSES	4,366,316	4,464,755	98,440
SUMMARY	SURPLUS(DEFICIT)	822,080	1,071,323	249,243
	<i>% of Expenses</i>	<i>18.8%</i>	<i>24.0%</i>	
	BEGINNING FUND BALANCE	\$ (233,137)	\$ (233,137)	\$ -
	ENDING BALANCE	\$ 588,943	\$ 838,186	\$ 937,601
	<i>% of Expenses</i>	<i>13.49%</i>	<i>18.77%</i>	

River OVERVIEW

Budget Revision #2

Golden Valley River FY25-26 Budget

	CATEGORY	FY25-26 1st Interim	FY25-26 2nd Interim	VARIANCE
REVENUE	TOTAL ENROLLMENT	320	316	(4)
	AVERAGE DAILY ATTENDANCE	300.8	297.0	(3.8)
	State LCFF Revenue	3,646,966	3,669,482	22,516
	Federal Revenue	587,113	749,841	162,728
	Other State Revenue	710,106	547,699	(162,407)
	Local Revenue	25,977	42,979	17,002
	TOTAL REVENUE	4,970,162	5,010,001	39,839
EXPENSES	Certificated Salaries	1,251,133	1,383,008	131,875
	Classified Salaries	751,932	732,698	(19,234)
	Benefits	765,839	781,655	15,816
	TOTAL PERSONNEL EXPENSES	2,768,904	2,897,361	128,457
	Books and Supplies	278,620	292,120	13,500
	Services and Other Operating Expenses	1,208,492	1,255,779	47,287
	Capital Outlay	-	-	-
	Other Outgoing	-	-	-
	TOTAL OTHER EXPENSES	1,487,112	1,547,899	60,787
	TOTAL EXPENSES	4,256,016	4,445,260	189,244
SUMMARY	SURPLUS\ (DEFICIT)	714,146	564,741	(149,405)
	<i>% of Expenses</i>	<i>16.8%</i>	<i>12.7%</i>	
	BEGINNING FUND BALANCE	\$ 787,794	\$ 787,794	\$ -
	Other Sources(not included in Income Stmt)	\$ 31,900	\$ 31,900	
	ENDING BALANCE	\$ 1,533,840	\$ 1,384,435	\$ 217,520
<i>% of Expenses</i>	<i>36%</i>	<i>31%</i>		

Enrollment and ADA Projections

Budget Revision #2

Enrollment	Orchard	River	Total
Revision #1	311	320	631
Revision #2	315	316	631
Variance	4	(4)	0

ADA	Orchard	River	Total
Revision #1	289.20	300.80	590.00
Revision #2	293.00	297.00	590.00
Variance	3.80	(3.80)	0

Revenue Assumptions

Budget Revision #2

	Rates
COLA	2.30%
Mandate Block Grant	\$20.52/ADA (K-8) \$58.21/ADA (9-12)
Lottery	\$272/ADA

- COLA remains the same as adopted by the Governor’s Budget
- Rates are driven by information provided by CDE, SJUSD, and SSC

Total Revenue

Budget Revision #2

	Orchard	River	Total
LCFF	\$3,598,252	\$3,669,482	\$7,267,734
Federal	\$1,373,260	\$749,841	\$2,123,101
State	\$524,822	\$547,699	\$1,072,521
Local	\$39,744	\$42,979	\$82,723
Total	\$5,536,078	\$5,010,001	\$10,546,079
Variance from prior	\$347,682	\$39,839	\$387,521

Revenue Comments

Budget Revision #2

- Consolidated LCFF revenue increased by \$114k, primarily driven by slightly higher enrollment and ADA projections at Orchard and although River slightly decreased, they did have more TK/K students this time around. (TK Add-on rate is \$5,545; previously only \$3,077)
- Federal revenues increased by \$551,048 overall, primarily driven by receiving the ERC Tax Credit amounts for Orchard who received an additional \$357,485 and River who received an additional \$153K when compared to the First Interim budget. There were also minor adjustments to recent Title fund allocations and receiving prior year revenue amounts. (Thru January 2026, GVCS has received a collective amount of \$1,879,410 in ERC Tax Credit).
- Other state revenues decreased by \$317k, primarily driven by the decision to defer some one-time funds such as SSPDBG and both allocations of LREBG and instead spend them down in the out-years to assist in achieving a healthier ending fund balance moving forward. There were also some slight changes are reflected in Mandated Block Grant, State Lottery, and State Special Education revenues, all of which are ADA-driven.

Total Expenses

Budget Revision #2

	Orchard	River	Total
Personnel	\$2,833,250	\$2,897,361	\$5,730,611
Books and Supplies	\$295,020	\$292,120	\$587,140
Services and Other Operating	\$1,304,485	\$1,255,779	\$2,560,264
Depreciation/ Other Outgo	\$31,900	\$0	\$31,900
Total	\$4,464,755	\$4,445,260	\$6,670,545
Variance from prior	(\$98,439)	(\$189,244)	(\$287,683)

Expense Comments

Budget Revision #2

- Shared cost allocations are pretty evenly split amongst both locations
- Personnel expenses collectively increased by \$152k after updating wages, related benefits, and new-hires to more accurately reflect current staff roster.
- Expenses in the 4000s (Books and Supplies) increased by \$19k, primarily due to a \$12k increase in classroom materials and supplies and \$7K increase in software and software licensing expenditures. This decrease was partially offset by a small reduction of \$3k in Books and Other Reference Materials.
- Expenses in the 5000s (Operating Services) increased by \$84.8k, primarily due to some slight increases across the board, with the highest increases coming from \$10k in additional funding for Non-Employee Substitutes for Orchard and an additional \$40K in Professional Consulting Services amongst both locations (due to ERC tac credit claim and planning fees).

Bottom Line and Fund Balance

Budget Revision #2

	Orchard	River	Total
Beginning Fund Balance	\$(233,137)	\$787,794	\$554,657
Ending Surplus/(Deficit) Before Other Sources	\$1,071,323	\$564,741	\$1,636,064
Other Sources (not on Income Statement)	\$0	\$31,900	\$31,900
Ending Surplus/(Deficit) After Other Sources	\$1,071,323	\$596,641	\$1,667,964
Final Fund Balance	\$838,186	\$1,352,535	\$2,190,721



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GOLDEN VALLEY
CHARTER SCHOOLS

FISCAL POLICIES & PROCEDURES

Approved by Board of Trustees on:
[Date]

INTERNAL CONTROL POLICIES

INTRODUCTION

Internal control policies provide **Golden Valley Charter Schools** with the foundation to properly safeguard its assets, implement management's internal policies, provide compliance with state and federal laws and regulations, and produce timely and accurate financial information. Additionally, as a publicly supported entity, **Golden Valley Charter Schools** has additional responsibilities to ensure the public's confidence and the integrity of the school's activities

COMPLIANCE WITH LAWS

Golden Valley Charter Schools will follow all the relevant laws and regulations that govern the Charter School. Additionally, any Federal Government laws and regulations that relate to grant funding will be adopted as the grant funding is received. The following are specific policies of Golden Valley Charter Schools:

I. Political Contributions

No funds or assets of Golden Valley Charter Schools will be contributed to any political party or organization or to any individual who either holds public office or is a candidate for public office. The direct or indirect use of any funds or other assets of Golden Valley Charter Schools for political contributions in any form, whether in cash or other property, services, or the use of facilities, is strictly prohibited.

Golden Valley Charter Schools also, will not be involved with any committee or other organization that raises funds for political purposes.

The following are examples of prohibited activities:

- A. Contributions by an employee that are reimbursed through expense accounts or in other ways.
- B. Purchase by the organization of tickets for political fundraising events.
- C. Contributions in kind, such as lending employees to political parties or using the school assets in political campaigns.

II. Record Keeping

To provide an accurate and auditable record of all financial transactions, the school's books, records, and accounts are maintained in conformity with generally accepted accounting principles as applicable to Charter Schools.

Further, the School specifically requires that:

- A. No funds or accounts may be established or maintained for purposes that are not fully and accurately described within the books and records of Golden Valley Charter Schools.
- B. Receipts and disbursements must be fully and accurately described in the books and records.
- C. No false entries may be made on the books or records, nor any false or misleading reports issued.
- D. Payments may be made only to the contracting party and only for the actual services rendered or products delivered. No false or fictitious invoices may be paid.

ORGANIZATIONAL CONFLICTS OF INTEREST OR SELF-DEALING (RELATED PARTIES)

Golden Valley Charter Schools will not be operated for the benefit of an affiliated or unaffiliated organization or an individual in his or her own private capacity or individuals related to Golden Valley Charter Schools or members of its management unless the private benefit is considered merely incidental. This private benefit preclusion will extend to:

1. Sale or exchange, or leasing, of property between the agency and an affiliated or unaffiliated organization or a private or related individual.
2. Lending of money or other extension of credit between an agency and an affiliated or unaffiliated organization or a private or related individual.
3. Furnishing of goods, services, or facilities between the agency and an affiliated or unaffiliated organization or a private or related individual.
4. Payment of compensation, unless authorized by the Board of Trustees or its governing body, by the school to an affiliated or unaffiliated organization or a private or related individual.
5. Transfer to use by, or for the benefit of a private or related individual of the income or assets of the school.

Organizational Conflict of Interest or Self-Dealing (Related Parties)

Thus, Golden Valley Charter Schools will be guided by the principle of arms-length standards with all affiliated or unaffiliated organizations or with a private or related individual(s).

Related party transactions shall include transactions between a school and members of the board, management, contracted management organization, employees, related individuals, and affiliated companies. Related individuals within the scope of this definition include spouses, parents, children, spouses of children, grandchildren, siblings, father-in-law, mother-in-law, sister-in-law and brother-in-law of a board member or school employee.

Board of Trustees Authorities

The Board of Trustees shall have the sole authority to approve and will incorporate into its own minutes such matters as (i) change of the School's name, with the charter authorizer's pre-approval (ii) adoption of the annual operating and capital budgets, (iii) selection or termination of Executive Director (iv) Executive Director salary and salary changes, (v) incurrence of debt, mortgages or other encumbrances and their covenants and restrictions, within the terms of the charter (vi) investment policies, (vii) depository and investment banks, (viii) purchase or sale of property (ix) opening up or closing checking or savings accounts, and (x) selection of the Charter School's certified public accountants and (xi) other activities associated with the operations of the Charter School.

The Board of Trustees will meet monthly (with no meetings in July) to ensure that its fiduciary duty is maintained. The Board will review the following: prior meeting minutes, business items, educational items, and subcommittee reports.

Signature Authorities

To properly segregate duties within the Charter School, the Executive Director AND the Human Resource Manager OR the designated (approved by the Board of Trustees) Principal are the only individuals with signatory authority and are responsible for authorizing all cash transactions. Individual checks greater than \$25,000.00 will require two signatures prior to check issuance, checks less than \$25,000 require one signature from the approved signatories.

Government Access to Records

The Business Systems Coordinator or contracted business back-office services provider will provide access to the organization's records to the San Juan Unified School District's Charter School Fiscal Unit and provide supporting records, as requested, in a timely manner.

Security of Financial Data

The system's accounting data must be backed up daily by the business back-office services provider to ensure the recoverability of financial information in case of hardware failure. The backup will be stored in a fire safe area and properly secured.

All other financial data, unused checks and unclaimed checks will be secured by Golden Valley Charter Schools 's School Business Systems Coordinator from unauthorized access.

Security of School Documents

Originals of the following corporate documents are maintained, and their presence is verified on a periodic basis:

1. Charter and all related amendments
2. Minutes of the Board of Trustees and subcommittees
3. Banking agreements
4. Leases
5. Insurance policies
6. Vendor invoices
7. Grant and contract agreements
8. Fixed asset inventory list

Use of School Assets

No employee may use any of the school property, equipment, material or supplies for personal use without the prior approval of Golden Valley Charter Schools 's School Executive Director.

Use of School Credit Cards

1. Charter School credit cards should only be issued with the formal approval of the Board of Trustees and with proper justification. The cost/benefit to the Charter School should be fully reviewed to ensure that no other method is appropriate. If credit cards are issued, they should be assigned to certain Charter School employees and should be used only for school-related expenditures. All charges must be supported by invoices or travel reports to be eligible for payment by the Charter School.
2. Credit cards have been issued to the following Golden Valley Charter Schools administrators as approved by the Executive Board and with the corresponding purchasing threshold/ limit: The limits of some key personnel may be increased/decreased by the Executive Director or Board of Directors during certain times of the year based on potential upcoming projects.

<i>Title</i>	<i>Individual</i>	<i>Spending Threshold</i>
<i>HIGHEST LEVEL - WELLS FARGO</i>	Executive Director	\$25 15,000.00
<i>CALCARD</i>	Teacher	\$500.00
<i>CALCARD</i>	Executive Director and Business Systems Coordinator	\$5,000.00
<i>CALCARD</i>	Principals, SPED Director, HR Manager	\$1,000.00
<i>CALCARD</i>	Teacher, Specialists, Office Staff	\$500.00

3. Monthly credit card statements are reconciled to invoices and travel reports and are approved by the Business Systems Coordinator, unless not deemed independent than the approval would be by the Board of Trustees.

FINANCIAL MANAGEMENT POLICIES

Basis of Accounting

The Charter School will maintain their accounting records and related financial reports on the “modified cash” basis of accounting for monthly reporting and “Full Accrual” basis at year end.

Accounting Policies

The accounting policies and financial reporting adopted are consistent with FASB – Financial Accounting Board.

Basis of Presentation

The accounts of Golden Valley Charter Schools are organized on a basis of the School Account Code Structure or SACS. The operations of the fund are accounted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, net assets, revenues, and expenditures. Golden Valley Charter Schools uses a Checking Account at Wells Fargo as its Main Fund. This main fund is used to account for all financial resources associated with the operation of the school. In addition, all activities relating to Student Activities should be separately identified and recorded within this fund.

Revenues

Under the accrual basis of accounting, revenues are recognized when earned.

Expenditures

Under the accrual basis of accounting, expenses are recognized when services are incurred, or goods are received.

Incurred Costs

For the purpose of invoicing funding sources for allowable costs under cost reimbursement contracts, the term "costs incurred" is defined as follows: Costs related to items or services incurred directly for the contract and received at the time of the request for reimbursement and is not specifically disallowed by the funding source.

Cash Management

The school maintains cash accounts at the following banks:

1. Golden Valley Charter Schools has two Operating Account(s) at – Wells Fargo, Wells Fargo
2. A schedule of aged accounts and grants receivable is prepared monthly and reviewed by the Executive Director for collection. Appropriate collection procedures are initiated, if necessary.

Grants Receivable Aging Criteria

Accounts receivable outstanding is aged on a thirty, sixty, ninety, and over ninety-day basis.

Grant/Contract Invoicing

- A. All invoices are submitted to the funding sources by dates specified in the grant or contract agreement.
- B. The invoicing format is that specified by the funding source.

Budgets

- A. The Charter School prepares an annual operating budget of revenues and expenses, a cash flow projection, and a capital budget. These budgets and projection are reviewed and approved by the Board of Trustees, at the annual meeting and modified, as necessary.
- B. Financial statements displaying budget vs. actual results are prepared by the Business Manager or back-office services provider and reviewed by the Executive Director and presented to the Board of Trustees at each monthly board meeting.

Insurance and Bonding

- A. The school maintains minimum levels of coverage, as deemed appropriate by the Board of Trustees, for the follow policies:
 1. General liability
 2. Business & personal property (including auto/bus)
 3. Computer equipment
 4. Workers' compensation
 5. Personal injury liability
- B. The school requires proof of adequate insurance coverage from all prospective contractors, as deemed applicable by the Board of Trustees.

Record Retention and Disposal

- A. Records are maintained for the following indicated minimum periods:
 - 1. Books, records, documents and other supporting evidence including paid, cancelled or voided checks, accounts payable records, vendors' invoices, payroll sheets and registers of salaries and wages, tax withholding statements, employees' timesheets and other public documents are retained for seven years after the original entry date.
 - 2. All records not supporting government grants or otherwise covered by rules of the Internal Revenue Service are retained for three years from the end of the fiscal year in which the records were originally prepared.
- B. All financial records are maintained in chronological order, organized by fiscal year.
- C. Electronic, scanned, or microfilm copies may substitute for paper if:
 - 1. The system prevents alteration or loss (Gov. Code §12168.7 “Trusted System”)
 - 2. Files remain readable and accessible for the full retention period.
 - 3. Quality-control checks verify accuracy of scanned images.
 - 4. Originals are not destroyed until after required audit and retention window.
- D. In connection with the disposal of any records, a memorandum of record disposal listing the record or the class of records to be disposed of. The Board of Trustees must certify this memorandum of records disposal before secure destruction of items.

Financial Reporting

The back-office services provider maintains supporting records in sufficient detail to prepare the school's financial reports, including:

- I. Annually:
 - a. Financial statements for audit
 - b. Annual budget
- II. Monthly:
 - a. Trial balance
 - b. Internally generated budget vs. actual financial statements
 - c. Updating the cash flow projection
- III. Periodically:
 - a. IRS Forms 941 and payroll tax returns and comparable state taxing authority returns
 - b. Other reports upon request

Audit

The Board of Trustees arranges annually for a qualified certified public accounting firm to conduct an audit of the Charter School's financial statements in accordance with FASB.

While the same audit firm may be used each year, every 3 years the Board of Trustees may select a new firm to complete the annual audit. To quality control the services and ensure that our annual audit is thorough and based on most recent guidelines, the results can then be compared, and the decision made to select the "best" firm to continue working with.

The audit reports will be submitted to the granting agency, (starting 2002) CA Department of Education, (starting 2003) County Superintendent of Schools, and State Controller's Office by December 15 of each year. (Education Code 47605(m)).

Audit/Finance Committee

The Board of Trustees appoints an ~~audit~~/finance subcommittee. This subcommittee will nominate the independent auditor and review the scope and results of the audit. The audit/finance subcommittee also receives notice of any consequential irregularities and management letter comments that the auditor noted during the engagement. Additionally, the subcommittee will develop a corrective action plan to address all relevant weaknesses noted by the auditor. The audit/finance subcommittee will also review all financial information of the Charter School and provide recommendations to the Board of Trustees.

POLICIES RELATED TO ASSETS, LIABILITIES AND FUND EQUITY

ASSETS

Bank Accounts

The Board shall authorize the establishment of commercial bank accounts for the purposes of school operations. Funds will be deposited in non-speculative accounts including federally insured savings or checking accounts or invested in non-speculative federally backed instruments.

The General Checking Account shall be the primary account for school needs. Authorized signatories to this account shall be the Executive Director, Human Resource Manager, and a designated (BOT approved) Principal. Checks above \$25,000 must be signed by two authorized, checks under \$25,000 require one signature from the approved signatories.

Bank Accounts for the indicated purpose and limitation(s) have been authorized by the Board of Trustees of the School at the indicated Federal Deposit Insurance Corporation (FDIC)-insured banks: **Wells Fargo**.

LIABILITIES AND FUND EQUITY

Accounts Payable

Only valid accounts payable transactions based on documented vendor invoices, receiving report or other approved documentation are recorded as accounts payable.

Accounts Payable Payment Policy

Vendors and suppliers are paid as their payment terms require, taking advantage of any discounts offered. If cash flow problems exist, payments are made on a greatest dependency/greatest need basis.

Accrued Liabilities

Salaries, wages earned, and payroll taxes, together with professional fees, rent, and insurance costs incurred, but unpaid, are reflected as a liability when entitlement to payment occurs.

Liability for Compensated Absences

- A. Compensated absences arise from employees' absences from employment due to vacation leave. When the Charter School expects to pay an employee for such compensated absences, a liability for the estimated probable future payments is accrued if all of the following conditions are met:
 - 1. The employee's right to receive compensation for the future absences is attributable to services already performed by the employee.
 - 2. The employee's right to receive the compensation for the future absences is vested or accumulates.
 - 3. It is probable that the compensation will be paid.
 - 4. The amount of compensation is reasonably estimable.
- B. Compensated absences not required to be paid upon employee termination is only recorded when paid.

Debt

- A. When applicable, short-term debt consists of financing expected to be paid within one year of the date of the annual audited financial statements. Long-term debt consists of financing that is not expected to be repaid within one year and is recorded in the Enterprise Fund.
- B. Loan agreements approved by the Board of Trustees should be in writing and should specify all applicable terms, including the purpose of the loan, the interest rate, and the repayment schedule.

REVENUES

Revenue Recognition

The school records revenue on the accrual basis of accounting, consistent with generally accepted accounting principles.

FACILITIES

Disposal of Property and Equipment

- A. No item of property or equipment shall be removed from the premises without prior approval from the Business Systems Coordinator.
- B. The school has adopted standard disposition procedures for Charter School staff to follow, which include an Asset Disposal Form (available in email format), which identifies the asset, the reason for disposition, and signature of the requester. The form also allows for an identification of the asset's book value, condition of the asset, and supervisory approval or denial.
- C. When property is retired, the appropriate asset in the fixed asset subsidiary will be adjusted and properly reflected in the Enterprise Fund.

PROCUREMENT POLICIES

The School adheres to the following objectives:

- A. Procurements will be completely impartial based strictly on the merits of supplier and contractor proposals and applicable related considerations such as delivery, quantity, etc.
- B. Make all purchases in the best interests of the school and its funding sources.
- C. Obtain quality supplies/services needed for delivery at the time and place required.
- D. Buy from responsible sources of supply.
- E. Obtain maximum value for all expenditures.
- F. Deal fairly and impartially with all vendors.
- G. Maintain dependable sources of supply.
- H. Be always above suspicion of unethical behavior; avoid any conflict of interest, related parties or even the appearance of a conflict of interest in the Charter School supplier relationships.

Purchases

All purchases of goods and services shall be consistent with the approved budget. These purchases shall not require Board approved/executed contracts, with the exception of goods and services in annual amounts greater than \$25,000. The Administration is authorized to make payment of up to \$25,000 on individual items without prior approval from the Board in the following situations:

- Payment of an unexpected or unknown past due bill; e.g. prior year expenses

- Payment for a non-discretionary service already received such as a legal or utility bill
- Payment for necessary services such as a substitute or temp-worker
- Any other expenditure that is deemed imperative to the safe or legal operation of the school

If in the event of an immediate or emergency action where a purchase other than the exceptions is made over the \$25,000 limit/threshold without prior approval, the corrective action would be:

1. The Executive Director immediately notifies the Board Chair to get executive committee approval for the purchase.
2. The purchase is then agendized ~~then it's agendized~~ on the next board meeting for review, so it has the governance oversight that the executive committee saw it and gave approval.

The Business Manager or back-office service provider is required to make a report of any out-of-budget expenditures at the next Board and Budget Committee meetings.

Contracts

Contracts for goods and services, including professional consulting exceeding \$10,000 on an annual basis shall be presented to the Board for approval prior to signing the contract. Length of contracts shall be at the discretion of the Board. In the event of an approved contract exceeding the approved amount, the additional expenses in excess of the approved amount must be approved by the Board.

Contracts exceeding \$25,000 shall be awarded after a bidding process of sufficient duration to ensure competition. The Board reserves the right to select whichever vendor it deems most prepared to provide the required goods/services without regard to the low bidder being the automatic selection. The Executive Director may make a finding to the Board for sole sourcing a contract exceeding \$10,000. Contracts up to \$5000 per year may be sole-sourced at the discretion of the Executive Director and do not require Board approval if funds are available in the budget. Contracts from \$5001 up to \$10,000 per year may be sole-sourced at the discretion of the Board.

Commitments and Purchase Orders

Purchase orders over \$25,000 must be approved by the Board and by the Executive Director. Purchase orders up to \$25,000 must be approved by either the Executive Director or the Principal.

In the event of an approved purchase order exceeding the approved amount, the additional expenses in excess of the approved amount must be approved by the Board.

Expense Reimbursements

In order to be reimbursed for the use of personal funds to pay for school-related purchases, all purchase requests must receive prior approval from the Business Systems Coordinator and be submitted with a purchase request form. Original receipts must be attached in order to be reimbursed. Reimbursements will be made in the form of a check. Some expenditures that are approved by the Business Systems Coordinator may be determined to be immaterial to

necessitate the purchase request process. It is up to the Business Systems Coordinator to decide if the form is needed.

Lease Agreements

All lease agreements will be evidenced by a lease or sublease agreement approved by the Board of Trustees and signed by the Executive Director. The agreement will identify all the terms and conditions of the lease.

TRAVEL POLICIES

Employee Mileage Reimbursement

- A. All employees are reimbursed at the standard mileage rate per mile as determined by the Internal Revenue Service. Reimbursement is allowed for the use of their own vehicle for business-related travel over 5 miles.
- B. All employees requesting mileage reimbursement are required to furnish a Travel Report containing the destination of each trip, its purpose and the miles driven, parking fees and tolls paid. In addition, all reimbursements requests must be supported by invoices and receipts, where applicable.
- C. All paperwork is to be turned in within 1 week of the end of trip to receive reimbursement. [For reoccurring or routine travel, mileage paperwork can be submitted monthly.](#)

CONSULTANTS AND CONTRACTORS

Consultant Utilization

The utilization of all consultants and contract personnel are sufficiently evidenced by:

- A. Details of all agreements (e.g., work requirements, rate of compensation, and nature and amount of other expenses, if any) with the individuals or organizations providing the services and details of actual services performed.
- B. Invoices or billings submitted by consultants, including sufficient detail as to the time expended and nature of the actual services performed.
- C. The use of a management contract for educational and administrative services will clearly identify the contractor's performance requirements, including students' academic achievement, contractor's compensation and the Charter School's rights to educational curricula and intellectual property developed.

Independent Contractors

The use of consultants is closely monitored so as not to vary from the rules of the Internal Revenue Code. Consultants will:

- A. Not be controlled as to what services will be performed and how these services will be performed. Consultants will not have set hours of work.
- B. Adhere to a precise contract scope of services, recomputed, or at least adjusted annually. This consultant agreement will specify the obligation of the consultant to pay his or her own self-employment taxes, if applicable.
- C. Not receive any fringe benefits as such, although their fee may include provision for fringe benefits.
- D. Not be assigned a permanent workstation.
- E. Make their services available or work for several firms or persons at the same time.
- F. Will use his or her own stationery or time sheet in billing for services.

GENERAL ACCOUNTING PROCEDURES

In this section, procedures are described for the overall accounting system design, General Ledger activity and General Ledger closeout for Golden Valley Charter Schools is established.

GENERAL LEDGER ACTIVITY

Control Objective

To ensure that all General Ledger entries are current, accurate and complete.

Major Controls

- A. Timeliness of Entries
All entries are made soon after the underlying accounting event to ensure the financial records and reporting is current.
- B. Support Documentation
All entries are supported by adequate documentation that clearly shows the justification and authorization for the transaction.
- C. Audit Trail
A complete audit trail is maintained using reference codes from source documentation through the books of original entry and General Ledger, to periodic reporting statements.

Procedures

- A. Financial data on source documentation is verified against original documents (e.g., invoice, purchase order, etc.) by the Business Systems Coordinator or back-office business services provider before entering in the accounting system.
- B. Provision is made for using recurring General Journal entries for certain transactions, such as recording the monthly portion of prepaid insurance.
- C. Non-recurring entries, such as for correcting entries, recording accruals, and recording non-cash transactions, are prepared as circumstances warrant and monthly.

- D. All entries in the books of original entry (e.g., cash receipts journal and checkbook) are made soon after the accounting event from authorized forms and are prepared and reviewed by qualified accounting personnel.
- E. In the case of a stale check, defined as a check that has not been deposited by the payee within 90 days of issuance, the school will contact the payee that a stop payment has been placed on the previous check and a new check issued. This will prevent outstanding balances for longer than 90 days.

GENERAL LEDGER CLOSE-OUT

Control Objective

To ensure the accuracy of financial records and reports.

Major Controls

- A. Trial Balance
Monthly, a trial balance is prepared to ensure the accuracy of the General Ledger account balances.
- B. Reconciliation of General Ledger Control Accounts with Subsidiary Ledgers
Reconciliations are prepared monthly.

Procedures

- A. At the end of each month, a trial balance of all General Ledger accounts is prepared by the back-office business services provider to the Executive Director.
- B. Reconciliation between the General Ledger control accounts and the subsidiary ledgers are completed by the back-office business services provider.
- C. At fiscal year end and after the annual audit, all income and expense accounts are closed out, and the general ledger balances are agreed to the audited financial statements.

CASH MANAGEMENT PROCEDURES

In this section, procedures are described for cash receipts, cash disbursements, and petty cash funds and prepaid items.

CASH RECEIPTS

Control Objective

To record cash receipts completely and accurately and to prevent the diversion of cash assets.

Major Controls

- A. Cash Flow Projection

Golden Valley Charter Schools annually prepares and updates monthly a cash flow projection for operations and capital cash needs to monitor and ensure adequate cash flow.

B. Cash Receipts Policies

Golden Valley Charter Schools has internal control systems in place to monitor cash receipts and ensure that deposits are made in a timely manner. Golden Valley Charter Schools also uses electronic fund transfers to accelerate deposits.

C. Internal Accounting Controls

1. Opening of mail assigned to an employee with responsibilities independent of access to files or documents pertaining to accounts receivable or cash accounts.
2. Listed receipts and credits compared to accounts receivable and bank deposits.
3. General Ledger control accounts reconciled with Accounts Receivable Subsidiary Ledger

Procedures

- A. Mail is opened by Business Systems Coordinator who sorts the checks and forwards them to the Executive Director or the appropriate recipient.
- B. All checks are restrictively endorsed immediately by the Executive Director.
- C. The Office Manager makes copies, prepares deposit slips, and faxes a copy to the back-office business services provider for journal entries.
- D. A copy of each check to be deposited is made and attached to copy of the deposit slip and filed to provide support for all deposits.
- E. The back-office business services provider reviews and signs off on journal entries.
- F. The back-office business services provider inputs journal entries.
- G. The Executive Director, or his/her designee at each school makes deposits on a daily or bi-weekly basis. If deposits are made other than daily, the deposit is maintained in a secure area with limited access.
- H. Reconciliation of cash receipts to deposit slips and bank statements are performed by the Executive Director and the back-office business services provider monthly.

CASH DISBURSEMENTS

Control Objective

To disburse cash for authorized purposes and record cash disbursements completely and accurately.

Major Controls

A. Cash Disbursement Policies

Check preparation and signatures are delayed until the due date, consistent with available discounts if available.

B. Internal Accounting Controls

1. Special check protective paper and accounting software that automatically assigns the next available check number
2. Match disbursement records against accounts payable/open invoice files
3. Bank statements reconciled to cash accounts and any outstanding checks verified by the back-office business services provider, if applicable
4. Supporting documentation canceled to prevent resubmission for payment
5. Detailed comparison of actual vs. budget disbursements on a periodic basis
6. Separation of duties to the extent possible for an organization the size of the school

Procedures

- A. When the transaction is complete and payment is due, Business Systems Coordinator who attaches all supporting documentation: (e.g. vendor invoice, purchase order, purchase requisition, etc.) and submits the package to the Executive Director for approval. A check is prepared by the back-office business services provider and
- A. All invoices submitted for signature will include approvals for payment, expense account charged, check number and date of payment.
- B. The Executive Director approves checks, after examining the supporting documentation.
- C. After having been approved and/or signed, the checks are mailed directly to the payee by the back-office service provider.
- D. All supporting documents are canceled (i.e., stamped PAID) by the signatory and filed by back-office business services provider.
- E. On a periodic basis, cash disbursement records are matched against accounts payable/open invoice files for any discrepancies.
- F. Bank statements are reconciled soon after receipt by either the back-offices business services provider or reviewed by the Business Systems Coordinator.

PAYROLL PROCEDURES

Payroll procedures are organized under six categories: personnel requirements, personnel data, timekeeping, preparation of payroll, payroll payment, and payroll withholdings.

PERSONNEL REQUIREMENTS

Control Objective

~~To ensure that Golden Valley Charter Schools hires only those employees, full or part time, it absolutely needs and exerts tight control over hiring new employees.~~ To ensure that all personnel positions and hires are authorized, financially justified, and consistent with the Board-approved annual personnel budget.

Major Controls - Payroll Policies

Procedures

New Employees

- A. Requests for new employees are initiated by the Executive Director and compared with the approved annual personnel budget.
- B. New employees complete an Application for Employment.
- C. New employees complete all necessary paperwork for payroll.
Employee is fingerprinted. Fingerprint clearance must be received by the school before any employee may start work.

Vacation and Sick Pay

- ~~A. Employees accrue vacation time based on personnel policy of the Golden Valley Charter Schools.~~
- ~~B. Employee is required to provide at least two weeks advanced notice to supervisors for a vacation request.~~
- ~~C. Regular part-time employees will earn vacation time on a pro-rated bases based on personnel policy of the Golden Valley Charter Schools.~~
- ~~D. Employees' earned vacation balances are adjusted monthly to reflect vacation time earned and taken and reviewed by the Human Resources Manager.~~
- ~~E. Sick leave taken is monitored against each employee's available sick time on an electronic spreadsheet and reviewed by the Human Resources Manager and Executive Director.~~
- ~~F. Before vacation time is paid, a Vacation Authorization Request is to be prepared by the employee, which is reviewed and approved by the Executive Director.~~
- ~~G. Vacation and sick leave are tracked in Paycom.~~
- ~~H. A General Journal entry is prepared at year-end to record the accrued vacation liability.~~
- ~~I. Unused vacation time is based on personnel policy of the Golden Valley Charter Schools.~~
- A. Employees accrue vacation time based on personnel policy of Golden Valley Charter Schools
- B. Regular part-time employees will earn vacation time on a pro-rated basis based on personnel policy of Golden Valley Charter Schools.
- C. Unused vacation time is based on personnel policy of Golden Valley Charter Schools.
- D. Employee is required to provide at least two weeks advanced notice to supervisors for a vacation request.
- E. Before vacation time is paid, a Vacation Authorization Request is to be prepared by the employee, which is reviewed and approved by the Executive Director.
- F. Employees' earned vacation balances are adjusted monthly to reflect vacation time earned and taken and reviewed by the Human Resources Manager.

- G. Sick leave taken is monitored against each employee's available sick time on an electronic spreadsheet and reviewed by the Human Resources Manager and Executive Director.
- H. Vacation and sick leave are tracked in Paycom.
- I. A General Journal entry is prepared at year-end to record the accrued vacation liability.

PERSONNEL DATA

TIMEKEEPING

Control Objective

To ensure that payment for salaries and wages is made in accordance with documented time records.

Major Controls

A. Timekeeping Policies

Employees are instructed on the proper charging of time to assure the accuracy of recorded time to cost objectives.

B. Time Keeping

Labor hours are accurately recorded and any corrections to timekeeping records, including the appropriate authorizations and approvals, are documented.

C. Internal Accounting Controls

Time keeping is approved by the staff and their supervisor.

Procedures

Time Keeping

- A. Hourly and salary employees use Paycom to record their time.

Approval and Collection of Time Sheets

- A. ~~Each employee's time is approved at the end of the period for accuracy.~~ Each employee's time, including hours worked for hourly employees and attendance and leave reporting for salaried employees, is reviewed and approved at the end of each pay period for accuracy.
- B. The supervisor approves each employee at the end of the period for accuracy. Golden Valley Charter Schools will finalize the time keeping and notify the back-office service provider that payroll is ready to start processing.

PREPARATION OF PAYROLL

Control Objective

To ensure that payment of salaries and wages is accurately calculated.

Major Controls

Internal Accounting Controls

Time records are periodically reconciled with payroll records by Golden Valley Charter Schools.

Procedures

- A. The total time recorded in time keeping and the number of employees is calculated by the back-office business services provider.
- B. The back-office business services provider verifies gross pay and payroll deductions.
- C. The total hours and number of employees are compared with the totals in the Payroll Register by the back-office business services provider.
- D. The Payroll Register is reviewed and approved by Golden Valley Charter Schools.

PAYROLL PAYMENT

Control Objective

To ensure payment for salaries and wages by check, direct deposit, cash, or other means is made only to employees entitled to receive payment.

Major Controls

- A. **Employee Authorization and System Access Control.**
 1. All new hires are approved by Human Resources as part of the formal onboarding process before being added to Paycom.
 2. Upon employee termination, Human Resources ensures the employee is promptly removed from Paycom, including timecard entry and approval access, to prevent unauthorized payroll payments.
- B. **Segregation of Duties and Multi-Level Review**
 1. Payroll processing includes multiple levels of review and approval to ensure that payroll payments are accurate, authorized, and supported by approved timecards.
 2. Payroll check registers are reviewed to confirm that all payroll disbursements correspond to approved employee time records.

Procedures

A. Timecard Approval and Validation

1. Employees submit timecards through Paycom for each pay period.
2. Timecards are reviewed and approved through three levels of validation:
 - The employee's direct supervisor reviews and approves hours worked.
 - The Payroll Assistant reviews approved timecards for accuracy and completeness.
 - The Human Resources Manager performs a final review and approval prior to payroll processing.

B. Payroll Processing and Reconciliation

1. Both the Human Resources Manager and the Payroll Assistant processes payroll based on fully approved timecards.
2. The payroll check register is reviewed by both the Human Resources Manager and the Payroll Assistant to verify that:
 - All payments are supported by approved timecards
 - Pay rates and hours align with employee authorization records
 - No terminated or unauthorized employees are included in payroll

PAYROLL WITHHOLDINGS

Control Objective

To ensure that payment withholdings are correctly reflected and paid to the appropriate third parties.

Major Controls

A. Reconciliation of Payment and Payroll Withholdings

Payroll withholdings are recorded in the appropriate General Ledger control accounts and reconciled with payments made to third parties.

B. Internal Accounting Controls

The back-office business services provider validates and verifies payroll withholdings.

Procedures

- A. The back-office business services provider determines and verifies payroll withholdings for each employee. These are summarized by pay period and recorded in the General Ledger.
- B. Payments for payroll withholdings are reconciled with the amounts recorded in the General Ledger control accounts by the back-office business services provider.
- C. The back-office business services provider reviews the accuracy and timeliness of payments made to third parties for payroll withholdings.
- D. Original withholding and benefit election forms, maintained in the employee file, are prepared by employee. The back-office business services provider will assist in the setting up of provided withholdings.

DEPRECIATION

Procedures

- A. ~~The school capitalizes all fixed assets when acquired and records the historical cost of these items. In accordance with generally accepted accounting principles, depreciation expense must be recorded. The Charter School will use the straight line method of depreciation over the assets useful life as determined as follow:~~ The school capitalizes fixed assets with an individual cost of \$2,500 or more and an estimated useful life of more than one year, recording such assets at historical cost when acquired. Depreciation expense is recorded using the straight-line method over the asset’s estimated useful life and begins when the asset is placed into service, meaning it is installed and ready for its intended use. Estimated useful lives are applied consistently by asset class (e.g., computers, office equipment, vehicles, leasehold improvements, and buildings). Assets with costs below the capitalization threshold are expensed as incurred. Software purchases, including one-time licenses and subscriptions, are expensed and not capitalized. Depreciation is recorded in accordance with generally accepted accounting principles and reviewed as part of the year-end financial close process.

COMPUTERS	3 YEARS
OFFICE EQUIPMENT	5 years
VEHICLES VEHICLES	5 years
LEASEHOLD IMPROVEMENTS	Life of lease or 5 years whichever is greater
BUILDING IMPROVEMENTS	20 years
BUILDING	30 years

EXPENSE REIMBURSEMENT

Control Objective

To ensure the school pays for only authorized business expenses.

Major Controls

- A. Travel Policies
 - The school has adopted policies on travel reimbursement.
- B. Employee Expense Reimbursement Documentation
 - Employees are required to obtain and furnish documentation for individual expenses.
- C. Internal Accounting Controls

1. Justification for travel approved by Executive Director
2. Documentation for incurred employee expenses
3. Documentation for company credit card purchase.

Expense Advance or Reimbursement

- ~~B.A.~~ ~~Soon after traveling, but not exceeding one week, an employee who seeks reimbursement for authorized expenses completes a Travel Report detailing the expenses incurred, attaching originals of supporting documentation.~~ Soon after traveling, but not exceeding one week, an employee who seeks reimbursement for authorized expenses completes a Travel Report detailing the expenses incurred and attaches original supporting documentation. Expense reimbursement requests are reviewed for completeness, accuracy, and authorization prior to payment. Reimbursement requests submitted after the required one-week timeframe are identified during the review process and monitored by the Business Systems Coordinator. Repeated or material late submissions are reported to the Executive Director for review.
- ~~C.B.~~ All credit card purchases are supported by invoices to be reimbursed.
- ~~D.C.~~ The employee's Travel Report and credit card purchases invoices are reviewed and approved by the Business Systems Coordinator.

MANAGEMENT REPORTING PROCEDURES

In this section, procedures are covered for supporting the annual budget, financial reporting and tax compliance.

ANNUAL BUDGET

Control Objective

To effectively support the preparation of the annual budget and its periodic review.

Major Controls

- A. Budget Process
The Executive Director works with the back-office business services provider and prepares the annual operating and capital budgets and cash flow projection, with input from the school's community. The budgets and projections are submitted to the Board of Trustees for approval.
- B. Internal Accounting Controls
Accuracy and completeness of the budget and projections

Procedures

- A. In preparation of the annual operating and capital budget and cash flow projection, the back-office business services provider prepares a preliminary budgets and projection for review by the Executive Director in consultation with the school staff.
- B. To support budgets and projection estimates, the back-office business services provider prepares current year-to-date financial data with projections of year-end totals.
- C. The back-office business services provider and the Executive Director review the budgets and projection submitted for completeness and reasonableness.
- ~~C~~.D. The Finance Committee reviews the proposed annual operating and capital budgets and cash flow projection and provides recommendations to the Board of Trustees prior to final approval.
- ~~D~~.E. The Board of Trustees approves and adopts the final budgets and projection.
- ~~E~~.F. The adopted budgets totals are entered in the General Ledger by the back-office business services provider for the new fiscal year, in order to prepare budget to actual reports.

FINANCIAL REPORTING

Control Objective

To ensure the accuracy, completeness, and timeliness of financial reporting to support decision-making.

Major Controls

- A. Schedule
Monthly managerial reports are prepared based on a schedule.
- B. Review and Approval
Financial reports are reviewed for accuracy and completeness.
- C. Audit
The annual financial statements of the Golden Valley Charter Schools are audited by a certified public accounting firm.

Procedures

- A. The back-office business services provider prepares monthly budget vs. actual financial reports and cash flow projection for the Board of Trustees meetings.
- B. Golden Valley Charter Schools submits to an audit of its financial statements by a qualified certified public accounting firm, in accordance with Governmental Auditing Standards
- C. The school shall automatically submit all financial reports required under Education Code Section 47604.33 and 47605(m).

PAYROLL TAX COMPLIANCE

Control Objective

To accurately prepare and file required tax documents on a timely basis.

Procedures

- A. The school maintains a schedule of required filing due dates for:
 1. IRS Form W-2 - Wage and Tax Statement.
 2. IRS Form W-3 - Transmittal of Income and Tax Statements.
 3. IRS Form 941 - Employer's Quarterly Federal Tax Return for Federal Income Tax Withheld from Wages and FICA Taxes.
 4. IRS Form 1099 MISC (also 1099-DIV, 1099-INT, 1099-OID) - U.S. Annual Information Return for Recipients of Miscellaneous Income.
 5. Quarterly and annual state(s) unemployment tax return(s).

- B. All payroll tax documents, and the supporting schedules are reviewed and approved by the back-office business services provider for accuracy and completeness.