

Regular Meeting Agenda  
November 2, 2020  
6:00 pm

The November 2, 2020 Finance Committee Meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20. The Committee and employees of the Golden Valley Charter Schools shall meet via the Zoom meeting platform.

Members of the public who wish to access this meeting may do so at:

*Time: Nov 2, 2020 06:00 PM Pacific Time (US and Canada)*

*Join Zoom Meeting*

*<https://us02web.zoom.us/j/84102220608?pwd=WVExRUVpQ0tTbHINUS9KbW4vYTFFPQT09>*

*Meeting ID: 841 0222 0608*

*Passcode: m8Lm7s*

*One tap mobile*

*+16699009128,,84102220608#,,,,,0#,,475381# US (San Jose)*

*+12532158782,,84102220608#,,,,,0#,,475381# US (Tacoma)*

*Dial by your location*

*+1 669 900 9128 US (San Jose)*

*Meeting ID: 841 0222 0608*

*Passcode: 475381*

*Find your local number: <https://us02web.zoom.us/u/kdE1oOXy5o>*

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling 916.597.1477. All efforts will be made for reasonable accommodations.

### Agenda

1. **Call to Order** – 6:00 p.m.
2. **Roll Call** – 6:00 p.m.
3. **Minutes Approval, September 2, 2020** – 6:02 p.m.  
Action: Shall the committee approve the September 2, 2020 meeting minutes?
4. **Minutes Approval, October 7, 2020** – 6:03 p.m.  
Action: Shall the committee approve the October 7, 2020 meeting minutes?
5. **Status of 2020-2021 Budgets** – 6:04 p.m.  
Discussion: The committee shall discuss the status of the 2020-21 Budgets for Orchard, River, and Tahoe.
6. **Review of the Check Registers (October 2020)** – 6:20 p.m.  
Discussion: The committee shall review the check register for October 2020.
7. **Recitation of the Motto of the Social Ethic** – 6:25 p.m.  
The healing social life is found  
When in the mirror of each human soul  
The whole community finds its reflection,  
And when, in the community,  
The virtue of each one is living.



Golden Valley Charter Schools  
1000 River Rock Dr.  
Folsom, CA 95630  
VIRTUAL ZOOM MEETING

Regular Meeting Agenda  
November 2, 2020  
6:00 pm

8. **Adjournment of the meeting** – 6:30 p.m.

Regular Meeting Minutes  
September 2, 2020  
4:30 pm

The September 2, 2020 Finance Committee Meeting was held by teleconference pursuant to Executive Orders N-25-20 and N-29-20.

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling 916.597.1477. All efforts will be made for reasonable accommodations.

MINUTES DRAFT

**The meeting was called to order at 4:33pm.**

**Roll Call** – Caleb Buckley, Samantha Crippin, Stephen Quadro, Jennifer Huetter. Guests: Amala Easton, Barbara Ames, Becky Page, Susan Gutierrez, Carol Evans, Anna Rainville, Brittany Kilby, Marlene Laughter, Marnie Whitworth, Sasha Lussier.

**Status of 2020-2021 Budgets** – The committee discussed the status of the 2020-21 Budgets.

**Status of the Unaudited Actual 2019-2020** – The committee discussed the unaudited actuals for 2019-2020.

**Recitation of the Motto of the Social Ethic**

The healing social life is found  
When in the mirror of each human soul  
The whole community finds its reflection,  
And when, in the community,  
The virtue of each one is living.

**The meeting was adjourned at 5:33 pm.**

*Respectfully submitted by Amala Easton.*

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Caleb Buckley, EdD, Executive Director

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Date

Regular Meeting Minutes  
October 7, 2020  
4:30 pm

The October 7, 2020 Finance Committee Meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20. The Committee and employees of the Golden Valley Charter Schools shall meet via the Zoom meeting platform.

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling 916.597.1477. All efforts will be made for reasonable accommodations.

Minutes

**The meeting was called to order at 4:35pm.**

**Roll Call** – Caleb Buckley, Samantha Crippin, Stephen Quadro, Jennifer Huetter

**Status of 2020-2021 Budgets** – The committee discussed the status of the 2020-21 Budgets for Orchard, River, and Tahoe.

**Review of the Check Registers (July 2020-September 2020)** – The committee reviewed the check registers for July, August and September 2020.

**Recitation of the Motto of the Social Ethic.**

**The meeting was adjourned at 5:32pm.**

*Respectfully submitted by Amala Easton.*

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Caleb Buckley, EdD, Executive Director

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Date

**Golden Valley Charter School - Home Office  
Budget Projections**

<b>SACS</b>	<b>Expenses</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Classified Salaries</b>				
2200	Classified Support Salaries (Maintenance / Food)	\$ 69,876	\$ 41,098	\$ 71,973
2300	Classified Supervisor and Administrator Salaries	221,010	169,551	174,638
2400	Clerical, Technical, and Office Staff Salaries	223,642	307,919	317,157
<b>2000</b>	<b>Subtotal</b>	<b>\$ 514,528</b>	<b>\$ 518,568</b>	<b>\$ 563,767</b>
<b>Employee Benefits</b>				
3202	Public Employees' Retirement System, classified p	96,476	100,327	103,337
3313	OASDI	31,546	32,151	33,116
3323	Medicare	7,402	7,519	7,745
3403	Health & Welfare Benefits	28,121	64,480	66,414
3503	State Unemployment Insurance	2,983	2,854	2,939
3603	Worker Compensation Insurance	39,395	40,577	41,794
<b>3000</b>	<b>Subtotal</b>	<b>\$ 205,923</b>	<b>\$ 247,908</b>	<b>\$ 255,345</b>
<b>Total Personnel Expenses</b>		<b>\$ 720,451</b>	<b>\$ 766,476</b>	<b>\$ 819,112</b>
<b>Books and Supplies</b>				
4300	Materials and Supplies	14,193	14,626	15,072
4315	Classroom Materials and Supplies	1,274	1,312	1,731
4400	Noncapitalized Equipment	6,210	15,576	2,655
4410	Software	14,049	36,800	16,000
4342	Materials for School Sponsored Athletics	1,612	-	-
<b>4000</b>	<b>Subtotal</b>	<b>\$ 37,338</b>	<b>\$ 68,315</b>	<b>\$ 35,458</b>
<b>Services and Other Operating Expenses</b>				
5200	Travel and Conferences	13,729	18,000	28,001
5210	Training and Development Expense	119,881	64,595	66,533
5300	Dues and Memberships	2,128	2,193	2,260
5400	Insurance	42,734	80,000	82,440
5600	Space Rental/Leases Expense	33,012	33,672	34,682
5602	Other Space Rental	1,900	1,958	2,018
5605	Equipment Rental/Lease Expense	3,660	4,046	4,169
5800	Professional/Consulting Services and Operating E	4,176	13,259	13,663
5803	Banking and Payroll Service Fees	19,257	2,400	2,520
5805	Legal Services	1,736	1,789	1,843
5806	Audit Services	18,019	17,520	18,046
5815	Advertising / Recruiting	1,546	1,593	1,642
5842	Services Student Athletics	3,457	2,672	3,561
5873	Financial Services	155,255	10,000	-
5874	Personnel Services	25	26	27
5900	Communications	7,679	7,913	8,154
5901	Marketing	14,214	14,648	15,094
<b>5000</b>	<b>Subtotal</b>	<b>\$ 442,409</b>	<b>\$ 276,283</b>	<b>\$ 284,653</b>
<b>Total Non-Personnel Expenses</b>		<b>\$ 479,746</b>	<b>\$ 344,598</b>	<b>\$ 320,111</b>
<b>Total Expenses</b>		<b>\$ 1,200,197</b>	<b>\$ 1,111,074</b>	<b>\$ 1,139,223</b>

**2020-21 CMO Allocation Distributed to each school based on the lower of current/projected enrollment**

	<b>Students</b>	<b>CMO fee</b>	<b>Projected GVEF</b>	<b>Adjusted CMO fee</b>
<b>River</b>	<b>311</b>	<b>\$ 510,405</b>	<b>\$ 100,000</b>	<b>\$ 410,405</b>
<b>Orchard</b>	<b>276</b>	<b>452,963</b>	<b>100,000</b>	<b>352,963</b>
<b>Tahoe</b>	<b>90</b>	<b>147,705</b>		<b>147,705</b>
	<b>677</b>	<b>\$ 1,111,074</b>	<b>\$ 200,000</b>	<b>\$ 911,074</b>

# Golden Valley Charter School - Orchard

## Budget Projections

<i>267 students</i>	<i>276 students</i>	<i>282 students</i>
<i>253.7 ADA</i>	<i>262.2 ADA</i>	<i>267.9 ADA</i>
<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
UA's	9/9 FCMAT	9/9 FCMAT

State	SACS	<b>Revenue</b>			
	8011	LCFF; state aid portion	\$ 1,568,025	\$ 1,566,162	\$ 1,590,653
	8012	LCFF; EPA portion	50,748	50,748	57,760
	8096	In-Lieu of Property Taxes, all grades	598,415	500,257	409,888
	8290	Learning Loss Mitigation Funds		113,189	
	8520	State Child Nutrition program			
	8560	Lottery	26,754	58,012	59,782
	8550	Mandate Block Grant	4,121	4,871	5,308
	8792	SPED	113,263	105,721	117,888
	8550	All Other State Revenue / Clean Energy	4,443		
	8599	Prior Year State Income	9,411		
		State Revenue	<u>\$ 2,375,180</u>	<u>\$ 2,398,959</u>	<u>\$ 2,241,279</u>
Local					
	8699	All Other Local Revenue	\$ 36,065	\$ 13,604	\$ 75,664
		Local Revenue	<u>\$ 36,065</u>	<u>\$ 13,604</u>	<u>\$ 75,664</u>
Total Revenue			<u>\$ 2,411,244</u>	<u>\$ 2,412,563</u>	<u>\$ 2,316,943</u>

## Expenses

Certificated Salaries					
	1100	Teachers' Salaries	\$ 493,615	\$ 572,411	\$ 583,859
	1120	Substitute Expense	13,470	7,392	12,320
	1300	Certificated Supervisor and Administrator Salari	73,876	74,000	76,220
	1900	Other Certificated Salaries	211,694	150,924	153,942
	1000	Subtotal	<u>\$ 792,655</u>	<u>\$ 804,727</u>	<u>\$ 826,342</u>
Classified Salaries					
	2100	Instructional Aide Salaries	\$ 286,346	\$ 154,102	\$ 204,481
	2200	Classified Support Salaries (Maintenance / Food	2,331		
	2300	Classified Supervisor and Administrator Salaries	42,995	14,955	44,285
	2400	Clerical, Technical, and Office Staff Salaries	52,590	33,816	54,168
	2410	Clerical, Technical, and Office Staff Overtime	-	675	840
	2900	Other Classified Salaries	2,440	-	-
	2000	Subtotal	<u>\$ 386,701</u>	<u>\$ 203,548</u>	<u>\$ 303,773</u>
Employee Benefits					
	3101	State Teachers' Retirement System, certificated	\$ 116,100	\$ 110,734	\$ 107,739
	3202	Public Employees' Retirement System, classified	89,607	65,253	98,223
	3313	OASDI	29,061	19,960	29,774
	3323	Medicare	16,678	14,610	16,636
	3403	Health & Welfare Benefits	120,852	147,745	178,954
	3503	State Unemployment Insurance	8,446	6,754	10,419
	3903	Other Benefits	17,133		
	3000	Subtotal	<u>\$ 397,879</u>	<u>\$ 365,056</u>	<u>\$ 441,746</u>
Total Personnel Expenses			<u>\$ 1,577,234</u>	<u>\$ 1,373,331</u>	<u>\$ 1,571,861</u>

<b>Golden Valley Charter School - Orchard</b>		267 students	276 students	282 students
		253.7 ADA	262.2 ADA	267.9 ADA
<b>Budget Projections</b>		<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
		UA's	9/9 FCMAT	9/9 FCMAT
<b>Books and Supplies</b>				
4100	Approved Textbooks and Core Curricula Materials	\$ -	\$ 1,046	\$ 1,111
4300	Materials and Supplies	8,713	9,800	10,099
4315	Classroom Materials and Supplies	53,759	41,800	44,389
4400	Noncapitalized Equipment	5,162	55,897	6,262
4410	Software and Software Licensing	8,354	10,000	10,305
4430	General Student Equipment	(2,719)	12,500	12,501
4000	Subtotal	\$ 73,270	\$ 131,043	\$ 84,667
<b>Services and Other Operating Expenses</b>				
5200	Travel and Conferences	\$ 11,416	\$ 12,800	\$ 13,593
5210	Training and Development Expense	320	12,000	15,500
5300	Dues and Memberships	5,215	5,957	6,326
5501	Utilities	24,678	28,600	38,867
5600	Space Rental/Leases Expense	243,192	255,352	268,119
5601	Building Maintenance	2,027	-	-
5602	Other Space Rental	869	1,046	1,111
5605	Equipment Rental/Lease Expense	2,523	4,569	4,853
5610	Equipment Repair	360	411	437
5800	Professional/Consulting Services and Operating	4,103	-	-
5810	Educational Consultants	122,510	157,085	145,576
5830	Field Trip Expenses	42,688	6,539	51,280
5875	District Oversight Fee	2,681	22,609	23,271
5890	Interest Expense / Misc. Fees	273	-	-
5899	CMO Management Fee	285,121	352,963	363,552
5900	Communications	4,490	7,654	8,128
5000	Subtotal	\$ 752,466	\$ 867,586	\$ 940,612
<b>Capital Outlay</b>				
6900	Depreciation Expense	\$ 1,144	\$ -	\$ -
6000	Subtotal	\$ 1,144	\$ -	\$ -
<b>Total Non-Personnel Expenses</b>		\$ 826,879	\$ 998,629	\$ 1,025,278
<b>Total Expenses</b>		\$ 2,404,113	\$ 2,371,959	\$ 2,597,139
<b>Surplus/ (Deficit)</b>		\$ 7,131 0%	\$ 40,604 2%	\$ (280,196) -14%
<b>Beginning Balance</b>		\$ 207,629	\$ 214,760	\$ 255,364
<b>Ending Balance</b>		\$ 214,760 9%	\$ 255,364 11%	\$ (24,832) -1%

<b>Golden Valley Charter School - River</b>		<i>306 students</i>	<i>311 students</i>	<i>311 students</i>	<i>311 students</i>	<i>311 students</i>
<b>Budget Projections</b>		<i>293.1 ADA</i>	<i>298.6 ADA</i>	<i>299.5 ADA</i>	<i>302.4 ADA</i>	<i>301.4 ADA</i>
		<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
		UA's	9/9 FCMAT	9/9 FCMAT	9/9 FCMAT	9/9 FCMAT
State	<b>Revenue</b>					
8011	LCFF; state aid portion	\$ 1,640,683	\$ 1,332,396	\$ 1,366,261	\$ 1,361,547	\$ 1,360,668
8012	LCFF; EPA portion	243,278	551,565	379,647	379,771	379,647
8096	In-Lieu of Property Taxes, all grades	689,413	521,982	548,552	495,741	447,784
8019	Prior Year Income / Adjustments	2,323				
8290	Learning Loss Mitigation Funds		130,091			
8520	State Child Nutrition program					
8560	Lottery	56,946	63,789	63,789	63,789	63,789
8550	Mandate Block Grant	4,934	5,356	5,513	5,673	5,673
8792	SPED	130,884	122,120	125,791	125,791	125,791
8550	All Other State Revenue / Clean Energy	4,396				
8599	Prior Year State Income	(12,801)				
	<b>State Revenue</b>	<b>\$ 2,760,055</b>	<b>\$ 2,727,299</b>	<b>\$ 2,489,553</b>	<b>\$ 2,432,312</b>	<b>\$ 2,383,352</b>
Local						
8660	Interest	\$ 65				
8699	All Other Local Revenue	21,837	15,841	81,160	82,784	84,439
	<b>Local Revenue</b>	<b>\$ 21,902</b>	<b>\$ 15,841</b>	<b>\$ 81,160</b>	<b>\$ 82,784</b>	<b>\$ 84,439</b>
	<b>Total Revenue</b>	<b>2,781,957</b>	<b>2,743,140</b>	<b>2,570,713</b>	<b>2,515,096</b>	<b>2,467,792</b>
	<b>Expenses</b>					
	<b>Certificated Salaries</b>					
1100	Teachers' Salaries	\$ 672,509	\$ 678,327	\$ 691,894	\$ 705,731	\$ 719,846
1120	Substitute Expense	30,014	7,392	12,230	12,230	12,230
1300	Certificated Supervisor and Administrator	76,562	78,507	80,077	81,679	83,312
1900	Other Certificated Salaries	151,663	176,258	179,783	183,379	187,046
1000	<b>Subtotal</b>	<b>\$ 930,748</b>	<b>\$ 940,484</b>	<b>\$ 963,984</b>	<b>\$ 983,019</b>	<b>\$ 1,002,435</b>
	<b>Classified Salaries</b>					
2100	Instructional Aide Salaries	\$ 284,306	\$ 150,149	\$ 154,653	\$ 159,293	\$ 164,072
2300	Classified Supervisor and Administrator S:	42,995	14,955	44,285	45,613	46,981
2400	Clerical, Technical, and Office Staff Salarie	55,788	35,632	57,461	59,185	60,961
2900	Other Classified Salaries	12,948	2,660	2,740	2,822	2,907
2905	Other Stipends	-	7,536	10,197	10,503	10,818
2000	<b>Subtotal</b>	<b>\$ 396,036</b>	<b>\$ 210,932</b>	<b>\$ 269,336</b>	<b>\$ 277,416</b>	<b>\$ 285,739</b>
	<b>Employee Benefits</b>					
3101	State Teachers' Retirement System, certif	\$ 142,868	\$ 142,289	\$ 145,726	\$ 148,640	\$ 151,613
3202	Public Employees' Retirement System, cla	81,394	52,102	83,836	86,351	88,941
3313	OASDI	29,562	16,598	30,449	31,362	32,303
3323	Medicare	18,884	16,657	19,451	20,034	20,636
3403	Health & Welfare Benefits	113,688	154,651	162,384	170,503	179,028
3503	State Unemployment Insurance	9,726	7,716	10,018	10,319	10,628
3903	Other Benefits	13,682	-	-	-	-
3000	<b>Subtotal</b>	<b>\$ 409,806</b>	<b>\$ 390,013</b>	<b>\$ 451,863</b>	<b>\$ 467,209</b>	<b>\$ 483,149</b>
	<b>Total Personnel Expenses</b>	<b>\$ 1,736,589</b>	<b>\$ 1,541,429</b>	<b>\$ 1,685,183</b>	<b>\$ 1,727,644</b>	<b>\$ 1,771,323</b>



<b>Golden Valley Charter School - River</b>		<i>306 students</i>	<i>311 students</i>	<i>311 students</i>	<i>311 students</i>	<i>311 students</i>
<b>Budget Projections</b>		<i>293.1 ADA</i>	<i>298.6 ADA</i>	<i>299.5 ADA</i>	<i>302.4 ADA</i>	<i>301.4 ADA</i>
		<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
		UA's	9/9 FCMAT	9/9 FCMAT	9/9 FCMAT	9/9 FCMAT
<b>Books and Supplies</b>						
4100	Approved Textbooks and Core Curriculum	\$ 28	\$ 825	\$ 850	\$ 877	\$ 904
4200	Books and Other Reference Materials		206	213	219	226
4300	Materials and Supplies	4,910	5,158	5,315	5,482	5,482
4315	Classroom Materials and Supplies	65,600	46,157	46,157	46,157	46,157
4400	Noncapitalized Equipment	3,357	63,920	4,040	4,166	4,296
4410	Software & Software Licensing	9,553	10,316	10,631	10,963	11,305
4430	General Student Equipment	9,822	10,018	10,218	10,423	10,631
4000	Subtotal	\$ 93,270	\$ 136,601	\$ 77,424	\$ 78,287	\$ 79,000
<b>Services and Other Operating Expenses</b>						
5200	Travel and Conferences	\$ 6,426	\$ 6,633	\$ 6,836	\$ 7,049	\$ 7,269
5210	Training and Development Expense	8,281	8,544	8,804	9,080	9,362
5300	Dues and Memberships	6,150	6,655	6,858	7,073	7,293
5501	Utilities	35,429	48,300	49,773	51,331	52,928
5600	Space Rental/Leases Expense	255,588	263,660	271,702	280,206	288,925
5602	Other Space Rental	1,320	1,428	1,472	1,518	1,565
5605	Equipment Rental/Lease Expense	2,761	4,870	5,018	5,175	5,336
5610	Equipment Repair	-	107	110	114	117
5800	Professional/Consulting Services and Ope	254	-	-	-	-
5803	Banking and Payroll Service Fees	151	15	16	16	17
5810	Educational Consultants	125,582	138,585	142,812	147,282	151,864
5830	Field Trip Expenses	14,801	12,177	70,256	72,455	74,710
5875	District Oversight Fee	2,735	24,772	24,702	24,656	24,646
5890	Interest Expense / Misc. Fees	1				
5899	CMO Management Fee	524,387	410,405	422,717	435,399	448,461
5900	Communications	4,477	6,705	6,910	7,126	7,348
5000	Subtotal	\$ 988,342	\$ 932,857	\$ 1,017,986	\$ 1,048,480	\$ 1,079,842
<b>Capital Outlay</b>						
6900	Depreciation Expense	\$ 2,626	\$ 4,678	\$ 4,678	\$ 4,678	\$ 4,678
6000	Subtotal	\$ 2,626	\$ 4,678	\$ 4,678	\$ 4,678	\$ 4,678
<b>Total Non-Personnel Expenses</b>		\$ 1,084,238	\$ 1,074,136	\$ 1,100,088	\$ 1,131,445	\$ 1,163,521
<b>Total Expenses</b>		\$ 2,820,827	\$ 2,615,565	\$ 2,785,271	\$ 2,859,090	\$ 2,934,843
<b>Surplus/ (Deficit)</b>		\$ (38,870)	\$ 127,575	\$ (214,557)	\$ (343,994)	\$ (467,052)
		-2%	5%	-9%	-15%	-21%
<b>Beginning Balance</b>		\$ 1,045,688	\$ 1,006,818	\$ 1,134,393	\$ 919,835	\$ 575,841
<b>Ending Balance</b>		\$ 1,006,818	\$ 1,134,393	\$ 919,835	\$ 575,841	\$ 108,790
		36%	43%	33%	20%	4%

<b>Golden Valley Charter School Tahoe</b>		<i>50 students</i>	<i>90 students</i>	<i>115 students</i>	<i>134 students</i>
<b>Budget Projections</b>		<i>48.9 ADA</i>	<i>83.7 ADA</i>	<i>106.9 ADA</i>	<i>124.6 ADA</i>
		<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
		UA's	9/9 FCMAT	9/9 FCMAT	9/9 FCMAT
State	<b>SACS Revenue</b>				
	8011 LCFF; state aid portion	\$ 388,734	\$ 388,734	\$ 376,236	\$ 396,278
	8012 LCFF; EPA portion	9,786	16,740	21,380	24,920
	8096 In-Lieu of Property Taxes, all grades	29,236	251,802	391,040	455,787
	8019 Prior Year Income / Adjustments	(14,243)			
	8290 Learning Loss Mitigation Funds		18,697		
	8520 State Child Nutrition program				
	8560 Lottery	10,754	10,396	17,326	22,139
	8550 Mandate Block Grant	575	1,455	1,913	2,294
	8590 All Other State Revenue	836			
	8599 Prior Year State Income	982			
	<b>State Revenue</b>	<b>\$ 426,660</b>	<b>\$ 687,823</b>	<b>\$ 807,895</b>	<b>\$ 901,418</b>
Local					
	8792 SPED State / Other Cnty Transfers		\$ 19,210	\$ 21,210	\$ 23,210
	8983 All Other Local Revenue	1,875			
	8985 School Site Fundraising	89,484	190,000		
	<b>Local Revenue</b>	<b>\$ 91,359</b>	<b>\$ 209,210</b>	<b>\$ 21,210</b>	<b>\$ 23,210</b>
<b>Total Revenue</b>		<b>\$ 518,019</b>	<b>\$ 897,033</b>	<b>\$ 829,105</b>	<b>\$ 924,628</b>
	<b>Expenses</b>				
	<b>Certificated Salaries</b>				
	1100 Teachers' Salaries	\$ 207,163	\$ 201,971	\$ 261,971	\$ 321,971
	1120 Substitute Expense		2,550	2,627	2,705
	1300 Certificated Supervisor and Administra	9,250	74,000	74,000	74,000
	1900 Other Certificated Salaries	3,878	15,600	16,068	16,069
	1000 Subtotal	\$ 220,290	\$ 294,121	\$ 354,666	\$ 414,745
	<b>Classified Salaries</b>				
	2100 Instructional Aide Salaries	\$ 29,495	\$ 70,500	\$ 72,615	\$ 87,842
	2200 Classified Support Salaries (Maintenan	7,366	12,400	-	-
	2300 Classified Supervisor and Administrato	9,554	3,323	9,787	9,787
	2400 Clerical, Technical, and Office Staff Sal	28,638	25,280	33,942	34,920
	2000 Subtotal	\$ 75,053	\$ 111,503	\$ 116,344	\$ 132,550
	<b>Employee Benefits</b>				
	3101 State Teachers' Retirement System, ce	\$ 37,228	\$ 57,758	\$ 63,840	\$ 82,949
	3202 Public Employees' Retirement System,	1,877	688	10,238	24,972
	3313 OASDI	4,628	2,815	3,358	8,944
	3323 Medicare	4,277	5,845	6,830	7,936
	3403 Health & Welfare Benefits	27,657	54,080	64,113	92,532
	3503 State Unemployment Insurance	2,480	2,791	2,856	3,094
	3703 Other Post Employment Benefits	3,519	-	-	-
	3000 Subtotal	\$ 81,666	\$ 123,976	\$ 151,235	\$ 220,427
<b>Total Personnel Expenses</b>		<b>\$ 377,010</b>	<b>\$ 529,601</b>	<b>\$ 622,245</b>	<b>\$ 767,722</b>

<b>Golden Valley Charter School Tahoe</b>		<i>50 students</i>	<i>90 students</i>	<i>115 students</i>	<i>134 students</i>
<b>Budget Projections</b>		<i>48.9 ADA</i>	<i>83.7 ADA</i>	<i>106.9 ADA</i>	<i>124.6 ADA</i>
		<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
		UA's	9/9 FCMAT	9/9 FCMAT	9/9 FCMAT
<b>Books and Supplies</b>					
4100	Approved Textbooks and Core Curricul	\$ -	\$ 1,000	\$ 1,050	\$ 1,158
4300	Materials and Supplies	2,653	3,000	3,150	3,308
4315	Classroom Materials and Supplies	16,377	13,000	13,650	14,333
4400	Noncapitalized Equipment	1,003	15,000	15,750	16,538
4410	Software and Software Licensing	1,519	1,500	1,575	1,654
4430	Noncapitalized Student Equipment	2,181	5,000	5,250	5,513
4000	Subtotal	\$ 23,732	\$ 38,500	\$ 40,425	\$ 42,504
<b>Services and Other Operating Expenses</b>					
5200	Travel and Conferences	\$ 2,566	\$ 4,000	\$ 4,000	\$ 5,600
5300	Dues and Memberships	380	500	551	579
5400	Insurance	-	-	-	-
5500	Operation & Housekeeping Services/Si	103	2,000	2,000	2,000
5501	Utilities	-	33,250	42,000	42,840
5600	Space Rental/Leases Expense	60,000	95,000	120,000	122,400
5602	Other Space Rental	98	2,000	200	200
5605	Equipment Rental/Lease Expense	-	2,000	2,000	2,000
5803	Banking and Payroll Service Fees	175			
5810	Educational Consultants	4,284	5,000	5,053	5,106
5811	Student Transportation / Field Trips	1,761	2,500	2,500	2,500
5830	Advertising / Recruiting	-	150	150	150
5875	District Oversight Fee	4,277	6,573	8,268	9,494
5890	Interest Expense / Misc. Fees	39	-	-	-
5899	CMO Management Fee	23,519	147,705	152,136	156,700
5900	Communications	2,401	2,500	2,526	2,553
5901	Marketing	1,844	3,000	3,000	3,000
5000	Subtotal	\$ 101,447	\$ 306,178	\$ 344,384	\$ 355,123
<b>Other Outgoing</b>					
7438	Debt Service	\$ -	\$ 25,000	\$ 25,000	\$ -
7000	Subtotal	\$ -	\$ 25,000	\$ 25,000	\$ -
<b>Total Non-Personnel Expenses</b>		\$ 125,180	\$ 369,678	\$ 409,809	\$ 397,627
<b>Total Expenses</b>		\$ 502,189	\$ 899,278	\$ 1,032,055	\$ 1,165,349
<b>Surplus/ (Deficit)</b>		\$ 15,830 4%	\$ (2,245) 0%	\$ (202,949) -26%	\$ (240,721) -27%
<b>Beginning Balance</b>		\$ 13,527	\$ 29,357	\$ 27,111	\$ (175,838)
<b>Ending Balance</b>		\$ 29,357 6%	\$ 27,111 3%	\$ (175,838) -17%	\$ (416,559) -36%

**Golden Valley Charter Schools for Educational Renewal  
Check Register  
October 2020**

<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Memo</b>	<b>Amount</b>
10/8/2020	7178	Bowen, Jim	River - Plum Tree pruning	\$ 50.00
10/8/2020	7179	C & J Leone, Inc.	River Rock Rent	2,751.00
10/8/2020	7180	California Choice Benefit Administrators	Medical Insurance	22,918.28
10/8/2020	7181	Cohen, Micah	Educational Consultants	273.00
10/8/2020	7182	Comcast Business	Phone/Internet	325.82
10/8/2020	7183	Dell Technologies	Teacher Laptops	51,029.37
10/8/2020	7184	Ferguson, Abby	Educational Consultants	300.00
10/8/2020	7185	Mercurius	GVT - Flutes	551.00
10/8/2020	EFT	QuickBooks Payroll Service	Net payroll	82,603.48
10/8/2020	7186	SCOE-Attention Financial Services	PERS/STRS Processing Fee	1,500.00
10/8/2020	7187	Verizon	Phone/Internet	546.02
10/10/2020	E-pay	EDD	State Payroll Taxes	5,553.77
10/10/2020	E-pay	EDD	State Payroll Taxes	83.66
10/10/2020	E-pay	United States Treasury	Federal Payroll Taxes	21,673.24
10/13/2020	EFT	Wells Fargo	Service Charge	151.25
10/13/2020	EFT	WF Business CC	Materials and Supplies	18,513.40
10/15/2020	EFT	Health Equity	HSA Contributions	702.46
10/16/2020	7146	California State Disbursement Unit	Wage Garnishment	400.00
10/16/2020	7147	Envoy Plan Services	EE 403b contributions	255.00
10/16/2020	7148	Golden Valley Education Foundation	EE Contribution	100.00
10/19/2020	7149	Crippin, Samantha L.	12 Chromebooks for students	3,662.25
10/23/2020	7188	Aldinger, Cynthia	Parent Enrichment	200.00
10/23/2020	7189	Amazon	Materials and Supplies	671.29
10/23/2020	7190	Antioch University	Waldorf training	4,013.00
10/23/2020	7191	AT&T-Orchard	Phone/Internet	136.42
10/23/2020	7192	AT&T-River	Phone/Internet	161.00
10/23/2020	7193	Carol Evans (Reimb)	Reimb. Supplies	49.58
10/23/2020	7194	County of Sacramento	Health Permit - River/Food SVC	496.00
10/23/2020	7195	Department of Justice	Live Scan fees	49.00
10/23/2020	7196	EMH Sports USA, Inc.	Educational Consultants	850.00
10/23/2020	7197	Eye Med	Vision Insurance	366.88
10/23/2020	7198	Lincoln National Life Insurance Co	Dental & Life Insurance	3,236.45
10/23/2020	7199	Mercurius	5th Gr. - River supplies - Dias	705.66
10/23/2020	7200	Office Depot	Orchard - office supplies	341.94
10/23/2020	7201	Parmely, Stephanie	Reimb. Expense	20.00
10/23/2020	EFT	QuickBooks Payroll Service	Net payroll	86,346.71
10/23/2020	7202	School Steps, Inc.	Educational Consultants	22,140.00
10/23/2020	7203	SP Marketplace Holdings, Inc.	1-YR Sharepoint Subscription	815.00
10/23/2020	7204	Walshard, Jenni	Reimb. 1-R supplies	24.95
10/26/2020	E-pay	EDD	State Payroll Taxes	5,816.02

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<b>Date</b>	<b>Num</b>	<b>Name</b>	<b>Memo</b>	<b>Amount</b>
10/26/2020	E-pay	EDD	State Payroll Taxes	39.70
10/26/2020	E-pay	United States Treasury	Federal Payroll Taxes	22,380.40
10/27/2020	7238	California State Disbursement Unit	Wage Garnishment	400.00
10/27/2020	7239	Envoy Plan Services	EE 403b contributions	255.00
10/27/2020	7237	Golden Valley Education Foundation	EE Contribution	100.00
10/27/2020	EFT	Health Equity	HSA Contributions	702.46
10/27/2020	7009	Sacramento Cnty Office Of Education-PERS	October PERS	23,571.10
10/27/2020	7236	Sacramento Cnty Office of Education-STRS	October STRS	38,071.50
10/28/2020	7240	Placer County Office of Education - STRS	October STRS	6,955.55
10/30/2020	EFT	QuickBooks Payroll Service	Net payroll	6,014.65

\$ 438,873.26