

Regular Meeting Agenda
September 2, 2020
4:30 pm

The September 2, 2020 Finance Committee Meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20. The Committee and employees of the Golden Valley Charter Schools shall meet via the Zoom meeting platform.

Members of the public who wish to access this meeting may do so at:

Topic: Finance Meeting 2020.09.02
Time: Sep 2, 2020 04:30 PM Pacific Time (US and Canada)

Join Zoom Meeting
<https://us02web.zoom.us/j/88362882434?pwd=Z3o4SkJKbHhkM0VtOEJ0VWpnUXEvZz09>

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Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling 916.597.1477. All efforts will be made for reasonable accommodations.

Agenda

1. **Call to Order** – 4:30 p.m.
2. **Roll Call** – 4:30 p.m.
3. **Status of 2020-2021 Budgets** – 4:32 p.m.
Discussion: The committee shall discuss the status of the 2020-21 Budgets.
4. **Status of the Unaudited Actual 2019-2020** – 5:00 p.m.
Discussion: The committee shall discuss the unaudited actuals for 2019-2020.
5. **Recitation of the Motto of the Social Ethic** – 5:30 p.m.
The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.
6. **Adjournment of the meeting** – 5:31 p.m.

Golden Valley Charter School - Orchard

Budget Summary

Renewal

SACS Code Description		2020-21	2021-22
Revenue			
	State	2,551,402	2,510,071
	Federal		
	Local	73,604	75,664
Total Revenue		\$ 2,625,006	\$ 2,585,735
Expenses			
1000	Certificated Salaries	752,516	766,932
2000	Classified Salaries	274,856	376,061
3000	Benefits	397,150	441,746
4000	Books and Supplies	81,043	84,667
5000	Services and Other Operating Expenses	872,983	936,701
6000	Capital Outlay		
7000	Other Outgoing		
Total Expenses		\$ 2,378,548	\$ 2,606,107
Surplus / (Deficit)		\$ 246,457	\$ (20,371)
As a % of LCFF revenue		11%	-1%
Beginning Balance		216,260	462,718
Cash + Net AR/AP			
Ending Balance		\$ 462,718	\$ 442,347
As a % of Expenditures		19%	17%

**Golden Valley Charter School - River
Budget Summary**

SACS Code Description		2020-21	2021-22	2022-23	2023-24
Revenue					
	State	2,802,231	2,665,271	2,660,841	2,659,838
	Federal				
	Local	82,841	85,160	87,851	90,475
Total Revenue		\$ 2,885,072	\$ 2,750,431	\$ 2,748,693	\$ 2,750,314
Expenses					
1000	Certificated Salaries	968,652	973,775	1,002,989	1,033,078
2000	Classified Salaries	333,292	223,803	230,517	237,432
3000	Benefits	436,526	440,463	458,774	472,359
4000	Books and Supplies	69,082	77,816	70,993	79,018
5000	Services and Other Operating Expenses	917,252	947,159	975,986	1,005,578
6000	Capital Outlay	4,678	4,678	4,678	4,678
7000	Other Outgoing				
Total Expenses		\$ 2,729,482	\$ 2,667,693	\$ 2,743,936	\$ 2,832,143
Surplus / (Deficit)		\$ 155,589	\$ 82,739	\$ 4,756	\$ (81,829)
As a % of LCFF revenue		6%	3%	0%	-3%
Beginning Balance		970,488	1,126,077	1,208,816	1,213,572
Ending Balance		\$ 1,126,077	\$ 1,208,816	\$ 1,213,572	\$ 1,131,743
As a % of Expenditures		41%	45%	44%	40%

Golden Valley Charter School Tahoe Budget Summary

SACS Code Description		2020-21	2021-22	2022-23
Revenue				
	State	687,724	846,059	973,870
	Federal			
	Local	119,210	106,210	108,210
Total Revenue		\$ 806,934	\$ 952,269	\$ 1,082,080
Expenses				
1000	Certificated Salaries	312,396	361,946	390,935
2000	Classified Salaries	61,791	112,622	132,550
3000	Benefits	118,401	137,319	205,976
4000	Books and Supplies	38,500	40,425	42,504
5000	Services and Other Operating Expenses	205,023	274,758	310,098
6000	Capital Outlay	-	-	
7000	Other Outgoing	25,000	25,000	
Total Expenses		\$ 761,111	\$ 952,070	\$ 1,082,063
Surplus / (Deficit)		\$ 45,823	\$ 199	\$ 17
As a % of LCFF revenue		7%	0%	0%
Beginning Balance		22,263	68,085	68,284
Cash + Net AR/AP				
Ending Balance		\$ 68,085	\$ 68,284	\$ 68,301
As a % of Total Expenditures		9%	7%	6%

Golden Valley Charter School - Consolidated Budget Summary

SACS Code Description		2020-21	2021-22	2022-23
Revenue				
	State	6,041,357	5,779,479	6,021,401
	Federal			
	Local	275,655	158,764	163,516
Total Revenue		6,317,012	5,938,243	6,184,917
		-	-	-
Expenses				
1000	Certificated Salaries	2,033,564	2,014,049	2,131,877
2000	Classified Salaries	669,939	858,461	895,909
3000	Benefits	952,077	1,009,399	1,057,073
4000	Books and Supplies	188,625	188,625	202,297
5000	Services and Other Operating Expenses	1,995,258	1,995,259	2,158,618
6000	Capital Outlay	4,678	-	-
7000	Other Outgoing	25,000	-	-
Total Expenses		5,869,141	6,065,794	6,445,774
		-	-	-
Surplus / (Deficit)		447,871	(127,551)	(260,857)
As a % of LCFF revenue		9%	-3%	-5%
Beginning Balance		1,228,035	1,675,906	1,548,355
Cash + Net AR/AP				
Ending Balance		\$ 1,675,906	\$ 1,548,355	\$ 1,287,498
As a % of Total Expenditures		29%	26%	20%