

Regular Meeting Minutes
September 3, 2025

1. **Interim Executive Director Jennifer Hoover called the meeting to order at 5:08 p.m.**
2. **Roll Call –**
Board Committee Members: Stephen Quadro, Ekaterina Khmelniker, James Stark
Guests: Jennifer Hoover, Becky Page(remote), Brittany Galles, Lisa Otto, Bri D’Agostini, Sonsie Hopper, Joanne Ahola
3. **Minutes Approval –**
Approval of the May 7, 2025, meeting minutes was not possible due to the absence of a quorum, with only one committee member in attendance who had participated in the May 7, 2025, meeting.

TABELED. NO ACTION.
4. **Check Register Review –**
The committee reviewed the April and May 2025 check registers.
5. **2024-2025 Unaudited Actuals, GVOS –**
The committee discussed the 2024-2025 unaudited actuals for Golden Valley Orchard School.

Susan Lefkowitz presented the 2024-2025 unaudited actuals for Golden Valley Orchard School in draft form. Susan recognized a \$542,000 deficit for GVOS. Susan reviewed deferred revenue as well as revenue to allocate expenses that will reduce that deficit to roughly \$329,252.

The committee asked Susan to review and identify what expenditures could have contributed to variances between actuals and the third interim budget that was presented at the May 7, 2025 meeting.
6. **2024-2025 Unaudited Actuals, GVRS–**
The committee discussed the 2024-2025 unaudited actuals for Golden Valley River School.

Susan Lefkowitz presented the 2024-2025 unaudited actuals for Golden Valley River School in draft form. Susan recognized a \$43,488 deficit for GVRS.

Upon review, Susan and the committee discovered that GVOS and GVRS employees had not been allocated correctly to their respected school sites, thus employee salaries and benefits contributed to the variances in both deficits for GVOS and GVRS.

Susan and the committee agreed that Susan will amend the 2024-2025 unaudited actuals for both GVOS and GVRS and they will be presented to the Board at a Special Board Meeting on September 13, 2025. Amendments are to include, but are not limited to, allocated expenses, SPED expenses and revenue, separate line items for Annual Giving Campaign, field trip funds, Eagle’s Nest, and CMO fees as well as amendments reflecting correct allocation of employees at both school sites. Eileen Worthing will also present data on savings in staffing costs at the September 13, 2025, Special Board meeting.

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7. **The committee recited the Motto of the Social Ethic –**
8. **Interim Executive Director Jennifer Hoover adjourned the meeting at 7:27 p.m.**

Jennifer Hoover, Interim Executive Director

Date