



Golden Valley Charter Schools
Regular Meeting of the Board of Trustees
9601 Lake Natoma Drive
Orangevale, CA 95662

September 11, 2024

Board Meeting Access Information

Date: Wednesday, September 11, 2024
Time: 4:30 p.m.
Primary Location: **Golden Valley River School, Room 5, 9601 Lake Natoma Dr, Orangevale, CA 95662**

Remote Location: Golden Valley Orchard, Room 9, 6550 Filbert Ave, Orangevale, CA 95662

Zoom Link: Topic: BOT Meeting 2024.09.11
Time: Sep 11, 2024 05:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/89449443830?pwd=b5aE4d3RakBa2bKJ9Yr5GIDcWQrH6V.1>

Dial by your location

• +1 669 444 9171 US

Meeting ID: 894 4944 3830

Passcode: 821276

Find your local number: <https://us02web.zoom.us/j/89449443830>

This meeting is being conducted in person and will be available to the public via teleconference through the Zoom platform.

Members of the public who wish to comment during the Board meeting may do so in person at the primary meeting location, a remote meeting location, or use the “raise hand” tool on the Zoom platform. Members of the public may also email their comments to the Board at bot@gvcharter.org ; emailed comments will be summarized by the board chair. Individual comments are limited to three (3) minutes. The Board will limit the total time for public comment to fifteen minutes. The Board reserves the right to mute or remove a participant from the meeting if the participant unreasonably disrupts the Board meeting.

Disability Accommodations. A person with a disability may contact the central office at (916) 597-1477, or email the board at bot@gvcharter.org at least 48 hours before the scheduled board meeting to request receipt of an agenda and other distributed writings in an appropriate alternative format or to request disability-related modifications or accommodations, including auxiliary aids or services, in order to participate in the public board meeting.

September 11, 2024

Regular Meeting Agenda

1. **Call to Order** – 5:00p.m. *(K. Gerski-Keller)*
2. **Roll Call** – 5:00 p.m.
Board Members: Katie Gerski-Keller, Adam Errington, Ekaterina Khmelniker, Stephen Quadro, Meredith Willsen.
3. **Board Member Exigencies and Remote Attendance** – 5:01 p.m. *(K. Gerski-Keller)*
Action: Shall the board approve any board members to participate in this board meeting from a remote location due to unexpected emergencies per AB 2449?
Information: Members must publicly disclose at the meeting before any action is taken, whether any other individuals 18 years of age or older are present in the room at the remote location with the member, and if so, the general nature of the member’s relationship with any such individuals; and ensure their meeting participation using both visual and audio technology.
4. **Flag Salute/Quote/Moment of Silence** – 5:05 p.m. *(C. Buckley)*
5. **Public Comment** – 5:06 p.m.
This portion of the meeting is set aside for members of the audience to make public comments or raise issues that are not specifically on the agenda or for those that are on the agenda in areas of Board jurisdiction. These presentations are limited to three (3) minutes and the total time allotted to non-agenda items will not exceed fifteen (15) minutes.
6. **Consent Agenda**– 5:26 p.m. *(K. Gerski-Keller)*
All items listed on the Consent Agenda are considered by the Board to be routine and will be enacted by the Board in one motion. There will be no discussion on these items prior to the time the Board votes on the motion unless a member of the Board, staff, or public request specific items to be discussed and/or removed from the Consent Agenda. If items are pulled for discussion, a separate vote will occur on the item(s). The Executive Director recommends approval of all Consent Agenda items.
Action: Shall the Board approve the following items by consent?
 - 6.1 ***Shall the board approve the June 5, Regular Meeting Minutes?***
 - 6.2 ***Shall the board approve the June 5, Special Meeting Minutes?***
 - 6.3 ***Shall the board approve the August 21, 2024, Annual Meeting Minutes?***
 - 6.4 ***Shall the board approve the 2024/2025 EPA Resolution for Golden Valley Orchard School?***
 - 6.5 ***Shall the board approve the 2024/2025 EPA Resolution for Golden Valley River School?***
 - 6.6 ***Shall the board approve the revised 2024/2025 Calendar for Golden Valley Charter Schools?***
 - 6.7 ***Shall the board close enrollment for 8th grade at Golden Valley Orchard School for the 2024/2025 school year?***
 - 6.7 ***Shall the board close enrollment for 8th grade at Golden Valley River School for the 2024/2025 school year?***

September 11, 2024

7. **2023/2024 Unaudited Actuals for Golden Valley Orchard (GVOS)** – 5:30 p.m. *(S. Lefkowitz)*
Action/Discussion: Shall the board approve the 2023/2024 Unaudited Actuals for Golden Valley Orchard School?
8. **2023/2024 Unaudited Actuals for Golden Valley River (GVRS)** – 5:45 p.m. *(S. Lefkowitz)*
Action/Discussion: Shall the board approve the 2023/2024 Unaudited Actuals for Golden Valley River School?
9. **Faculty Reports** – 6:00 p.m.
Faculty Chair Report, Orchard: Orchard Faculty Chair, Jennifer Evans, will present items of interest to the board. *(J. Evans)*
Faculty Chair Report, River: River Faculty Chair, Tavia Pagan, will present items of interest to the board.
10. **Grow Schools Facility Proposal** – 6:15 p.m. *(C. Buckley)*
Discussion: The board shall discuss a total project proposal from Grow Schools for the construction or renovation of a new school campus.
Action: Shall the board approve an initial contract with Grow Schools for phase one of new project feasibility and design?
11. **Golden Valley Educational Foundation Fiscal Report** – 6:45 p.m. *(D. Cragun)*
Discussion: The president of the Golden Valley Educational Foundation will present a quarterly fiscal report to the board.
12. **Returning Employee Bonus** – 7:00 p.m. *(C. Buckley)*
Action: Shall the board approve a one-time bonus for returning employees – bonus applies to all 2024/25 employees who worked full-time in 2023/2024 and earned over \$4,000 annually; it is calculated as a percentage based on 2023/2024 wages.
 - a. 1% - total cost \$37,550
 - b. 1.5% - total cost \$56,525
 - c. 2% - total cost \$75,100
13. **Faculty Reports** – 7:15 p.m.
Faculty Chair Report, Orchard: Orchard Faculty Chair, Jennifer Evans, will present items of interest to the board. *(J. Evans)*
Faculty Chair Report, River: River Faculty Chair, Tavia Pagan, will present items of interest to the board. *(T. Pagan)*
14. **Executive Reports** – 7:30 p.m.
Board Chair Report: Board of Trustees Chair, Katie Gerski-Keller, will present items of interest to the board.
Executive Director Report: Executive Director, Caleb Buckley, will present items of interest to the board.



Golden Valley Charter Schools
Regular Meeting of the Board of Trustees
9601 Lake Natoma Drive
Orangevale, CA 95662

September 11, 2024

15. **Closed Session: Conference with Legal Counsel – Anticipated Litigation**– 7:45 p.m. *(K. Gerski-Keller)*
Action/Discussion: The board will go into closed session to discuss significant exposure to litigation pursuant to § 54956.9(b): 1 case.

16. **Recitation of the Motto of the Social Ethic** – 8:45 p.m.
The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.

17. **Adjournment of the meeting** – 8:46 p.m. *(K. Gerski-Keller)*

June 5, 2024

Regular Meeting Minutes

1. **Vice Chair Meredith Willsen called the meeting to order at 4:31 p.m.**
2. **Roll Call –**
Board Members Present: Adam Errington, Stephen Quadro, Meredith Willsen.
Board Members Absent: Katie Gerski-Keller, Ekaterina Khmelniker.
Guests: Caleb Buckley, Amala Easton, Jennifer Hoover, Becky Page, Susan Lefkowitz, Ryan Sutton (River Remote)
3. **Board Member Exigencies and Remote Attendance –**
Action: Shall the board approve any board members to participate in this board meeting from a remote location due to unexpected emergencies per AB 2449?

TABLED/NO VOTE

4. **Flag Salute/Quote/Moment of Silence –** Executive Director Caleb Buckley read a quote by Maya Angelou.
5. **Public Comment –**

There were no public comments.

6. **Consent Agenda–**
It was moved by Adam Errington and seconded by Stephen Quadro that the Board approve the following items by consent:

6.3 *The board approved the 2024/2025 Consolidated Application for Golden Valley Orchard School.*

6.4 *The board approved the 2024/2025 Consolidated Application for Golden Valley River School.*

6.5 *The board approved Golden Valley Orchard School's (GVOS) 2024/2025 Local Control Accountability Plan (LCAP).*

6.6 *The board approved Golden Valley River School's (GVRS) 2024/2025 Local Control Accountability Plan (LCAP).*

(Ayes: 3, Noes: 0, Abstain: 0)

6.1 *It was moved by Stephen Quadro and seconded by Meredith Willsen that the board approve the May 8, 2024, Regular Meeting Minutes.*

(Ayes: 2, Noes: 0, Abstain: A.Errington)

6.2 *It was moved by Adam Errington and seconded by Meredith Willsen that the board approve the May 22, 2024, Regular Meeting Minutes.*

(Ayes: 2, Noes: 0, Abstain: S. Quadro)

June 5, 2024

7. **2024/2025 Budget for Golden Valley Orchard (GVOS) –**

It was moved by Stephen Quadro and seconded by Adam Errington that the board approve the 2024/2025 budget for Golden Valley Orchard School.

(Ayes: 3, Noes: 0, Abstain: 0)

8. **2024/2025 Budget for Golden Valley River (GVRS) –**

It was moved by Stephen Quadro and seconded by Adam Errington that the board approve the 2024/2025 budget for Golden Valley River School.

(Ayes: 3, Noes: 0, Abstain: 0)

9. **Grow Schools Facility Proposal –**

The board discussed a project proposal from Grow Schools for the construction or renovation of a new school campus. Grow Schools will return to the September 11, 2024, meeting with a revised proposal. This proposal will include numbers with and without SB740 funding.

TABLED/NO VOTE

10. **Golden Valley Orchard, Local Indicators –**

The board discussed the Local Indicators for Golden Valley Orchard School.

11. **Golden Valley River, Local Indicators –**

The board discussed the Local Indicators for Golden Valley River School.

12. **Executive Reports –**

Board Chair Report: Board of Trustees Vice-Chair, Meredith Willsen, presented items of interest to the board.

Executive Director Report: Executive Director, Caleb Buckley, presented items of interest to the board.

13. **The board tabled reciting the Motto of the Social Ethic.**

14. **Vice Chair Meredith Willsen adjourned the meeting at 6:06 p.m.**

Respectfully submitted by Amala Easton.

Meredith Willsen, Vice Chair

Date

June 5, 2024

Special Meeting Minutes

1. **Vice Chair Meredith Willson called the meeting to order at 6:12 p.m.**
2. **Roll Call –**
Board Members Present: Adam Errington, Stephen Quadro, Meredith Willson.
Board Members Absent: Katie Gerski-Keller, Ekaterina Khmelniker.
Guests: Caleb Buckley, Amala Easton, Jennifer Hoover, Becky Page, Ryan Sutton (River remote).
3. **Public Comment –**
There were no public comments.
4. **Revised Employee Handbook –**
It was moved by Stephen Quadro and seconded by Meredith Willson that the board approve revisions to the Employee Handbook.
(Ayes: 3, Noes: 0, Abstain: 0)
5. **2023/2024 Arts in Education Grant, GVOS –**
It was moved by Adam Errington and seconded by Adam Errington that the board approve allocation of funds for the Golden Valley Orchard School Prop. 28 state grant.
(Ayes: 3, Noes: 0, Abstain: 0)
6. **2023/2024 Arts in Education Grant, GVRS –**
It was moved by Meredith Willson and seconded by Stephen Quadro that the board approve allocation of funds for the Golden Valley River School Prop. 28 state grant.
(Ayes: 3, Noes: 0, Abstain: 0)
7. **The board recited the Motto of the Social Ethic.**
8. **Vice Chair Meredith Willson adjourned the meeting at 6:20 p.m.**

Respectfully submitted by Amala Easton.

Meredith Willson, Vice Chair

Date

August 21, 2024

Annual Meeting Minutes

1. **Katie Gerski Keller called the meeting to order at 4:37 p.m.**
2. **Roll Call –**
Board Members: Katie Gerski-Keller, Adam Errington, Ekaterina Khmelniker (arrived at 5:00 p.m.), Meredith Willsen.
Board Members Absent: Stephen Quadro.
Guests: Caleb Buckley, Ryan Sutton, Jennifer Hoover, Geniel Bratton, Claudia
3. **Board Member Exigencies and Remote Attendance –**
Action: Shall the board approve any board members to participate in this board meeting from a remote location due to unexpected emergencies per AB 2449?
Information: Members must publicly disclose at the meeting before any action is taken, whether any other individuals 18 years of age or older are present in the room at the remote location with the member, and if so, the general nature of the member’s relationship with any such individuals; and ensure their meeting participation using both visual and audio technology.

TABLED/NO VOTE
4. **Flag Salute/Quote/Moment of Silence –** Executive Director Caleb Buckley read the Confidence Virtue Card.
5. **Public Comment –** 4:35 p.m.
There were no public comments at River, Orchard, or the Zoom platform.
6. **Election of Officers to the Board**
7.1 Chair – It was moved by Meredith Willsen and seconded by Adam Errington that Katie Gerski Keller be elected Board of Trustees Chair.

(Ayes: 3, Noes: 0, Abstain: 1, K. Gerski-Keller)

7.2 Vice-Chair – It was moved by Katie Gerski-Keller and seconded by Ekaterina Khmelniker that Meredith Willsen be elected Board of Trustees Vice-Chair.

(Ayes: 3, Noes: 0, Abstain: 1, M. Willsen)

7.3 Secretary –

TABLED/NO VOTE
7. **Formation of Board Committees –**
Shall the board form committees and appoint members for 2024/2025?

8.1 It was moved by Katie Gerski-Keller and seconded by Meredith Willsen that a Finance Committee be formed consisting of members Stephen Quadro and Adam Errington.

August 21, 2024

(Ayes: 2, Noes: 0, Abstain: 1, A. Errington)

8.2 It was moved by Adam Errington and seconded by Meredith Willsen that the board form an Executive Director Review Committee consisting of members Katie Gerski-Keller and Meredith Willsen.

(Ayes: 2, Noes: 0, Abstain: 2, (K. Gerski-Keller, M. Willsen)

8. **Finance Report –**

The Executive Director made comments on the status of the 2024-2025 budget.

9. **Board Retreat Agenda Items –**

The board discussed potential agenda items (Grow Schools, Orchard Rechartering, Finance Deepdive (Susan Lefkowitz)) for their annual board retreat on September 26, 5:00-8:00 p.m.

10. **Faculty Reports –**

Faculty Chair Report, Orchard: The Faculty Chair, Uppekha Evans, presented items of interest to the board.

Faculty Chair Report, River: The Faculty Chair was absent. Principal Ryan Sutton presented items of interest to the board on Tavia Pagan's behalf.

11. **Executive Reports –**

14.1 Executive Director Report: The Executive Director presented items of interest to the board.

14.2 Board Chair Report: The Board of Trustees Chair will present items of interest to the board.

12. **Closed Session: Conference with Legal Counsel – Anticipated Litigation–**

Action/Discussion: The board went into closed session to discuss significant exposure to litigation pursuant to § 54956.9(b): 1 case. NO ACTION WAS TAKEN.

13. **The board recited the Motto of the Social Ethic –**

14. **Chair Katie Gerski-Keller Adjourned the meeting at 6:00 pm.**

Respectfully submitted by Amala Easton.

Katie Gerski-Keller, Chair

Date

2024-25 Education Protection Account (EPA)

Golden Valley Orchard
6550 Filbert Ave.
Orangevale, CA 95662
(916) 987-1490

RESOLUTION OF THE GOVERNING BOARD OF
GOLDEN VALLEY ORCHARD

BE IT RESOLVED that the Education Protection Account funds to be received by Golden Valley Orchard for FY 2024-25 in the amount of approximately \$59,466 will be used solely for instructional, non-administrative expenses.

PASSED AND ADOPTED at a meeting of the Board of Directors of Golden Valley Orchard.

Date:

Board Chair
Golden Valley Orchard

FY 2023-24

Description	Amount
EXPENDITURES AND OTHER FINANCING USES	
Certificated Salaries (Object 1100)	40,808.24
Certificated Benefits (Objects 3101-3602)	13,451.76
TOTAL EXPENDITURES AND OTHER FINANCING USES	54,260
AMOUNT AVAILABLE FOR THIS FISCAL YEAR	
Revenue Limit Sources (Object 8012)	54,260
TOTAL AVAILABLE	54,260
BALANCE (Total Available minus Expenditures & Other Financing Uses)	0.00

2024-25 Education Protection Account (EPA)

Golden Valley River
6550 Filbert Ave.
Orangevale, CA 95662
(916) 987-1490

RESOLUTION OF THE GOVERNING BOARD OF
GOLDEN VALLEY RIVER

BE IT RESOLVED that the Education Protection Account funds to be received by Golden Valley River for FY 2024-25 in the amount of approximately \$1,006,904 will be used solely for instructional, non-administrative expenses.

PASSED AND ADOPTED at a meeting of the Board of Directors of Golden Valley River.

Date:

Board Chair
Golden Valley River

FY 2023-24

Description	Amount
EXPENDITURES AND OTHER FINANCING USES	
Certificated Salaries (Object 1100)	329,887.05
Certificated Benefits (Objects 3101-3602)	106,518.95
TOTAL EXPENDITURES AND OTHER FINANCING USES	436,406
AMOUNT AVAILABLE FOR THIS FISCAL YEAR	
Revenue Limit Sources (Object 8012)	436,406
TOTAL AVAILABLE	436,406
BALANCE (Total Available minus Expenditures & Other Financing Uses)	0.00

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MAY						
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JUNE						
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Days of Note

August 6 – Orchard Registration
 August 8 – River Registration
 August 15 – First Day of School
 November 18-22 – Conference Days (min)
 March 18-20 – Conference Days (min)
 May 30 – Last Day of School

Minimum Days

All Thursdays
 November 18-22
 March 18-20

Instructional Days: 175
 Minimum Days: 43
 Regular Days: 132

Bell Schedule

Kindergarten: 8:15-11:45
 Grades 1-2 – 8:15-2:40
 Grades 3-8 – 8:15-3:10
 ** Recess – 10:15-10:45
 ** Lunch – 12:25-1:15
 Minimum Days – 8:15-12:45
 ** Recess – 10:15-10:45

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Golden Valley Orchard
CDS #: 34674470132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

Note: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u> Mark Bachiller Name Senior Financial Analyst Title 916-228-2296 Telephone mbachiller@scoe.net Email Address	<u>For Approving Entity:</u> Barbara Gross Name Manager, Fiscal Services Title 916-971-9119 Telephone barbara.gross@sanjuan.edu Email Address	<u>For Charter School:</u> Caleb Buckley Name Executive Director Title 916-597-1478 Telephone cbuckley@goldenvalleycharter.org Email Address
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To the entity that approved the charter school:
2023/24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT --- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original Signature Required)

Print Name: Caleb Buckley Title: Executive Director

To the County Superintendent of Schools:
2023/24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT --- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original Signature Required)

Print Name: _____ Title: _____

To the Superintendent of Public Instruction:
2023/24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT --- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original Signature Required)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Golden Valley Orchard
 CDS #: 34674470132399
 Charter Approving Entity: San Juan Unified
 County: Sacramento
 Charter #: 1728
 Fiscal Year: 2023/24

This charter school uses the following basis of Accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600,7438, 7439 and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. Revenues				
1. LCFF Sources				
State Aid - Current Year	8011	2,212,967.00		2212967.00
Education Protection Account State Aid - Current Year	8012	54,260.00		54260.00
State Aid - Prior Years	8019	(56,400.00)		-56400.00
Transfer to Charter Schools In Lieu of Property Taxes	8096	927,841.82		927841.82
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total LCFF Sources		3,138,668.82	0.00	3138668.82
2. Federal Revenues				
No Child Left Behind/Every Student Succeeds Act	8290		22,740.90	22740.90
Special Education - Federal	8181, 8182		-	0.00
Child Nutrition - Federal	8220		52,163.36	52163.36
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110,8260-8299	0.00	62,681.00	62681.00
Total Federal Revenues		0.00	137,585.26	137585.26
3. Other State Revenues				
Special Education - State	StateRevSE		160,121.00	160,121.00
All Other State Revenues	StateRevAO	232,123.89	433,064.98	665,188.87
Total, Other State Revenues		232,123.89	593,185.98	825,309.87
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	55,649.90	0.00	55,649.90
Total, Local Revenues		55,649.90	0.00	55,649.90
5. TOTAL REVENUES		3,426,442.61	730,771.24	4,157,213.85
B. EXPENDITURES (see NOTE in section L)				
1. Certificated Salaries				
Certificated Teacher's Salaries	1100	850,525.72	67,324.50	917,850.22
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	109,914.85	6,727.60	116,642.45
Other Certificated Salaries	1900	2,340.27	153,573.21	155,913.48
Total, Certificated Salaries		962,780.84	227,625.31	1,190,406.15
2. Non-Certificated Salaries				
Non-certificated Instructional Aides' Salaries	2100	164,136.79	27,520.40	191,657.19
Non-certificated Support Salaries	2200	44,368.74	178,547.49	222,916.23
Non-certificated Supervisors' and Administrator's Salaries	2300	0.00	0.00	0.00
Clerical and Office Salaries	2400	89,488.87	0.00	89,488.87
Other Non-certificated Salaries	2900	9,956.15	23,099.32	33,055.47
Total, Non-certificated Salaries		307,950.55	229,167.21	537,117.76

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	240,654.36	132,874.03	373,528.39
PERS	3201-3202	95,511.83	42,718.05	138,229.88

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: **Golden Valley Orchard**
CDS #: **34674470132399**

OASDI/Medicare/Alternative	3301-3302	40,571.86	22,346.87	62,918.73
Health and Welfare Benefits	3401-3402	177,824.44	9,082.64	186,907.08
Unemployment Insurance	3501-3502	5,254.69	3,228.92	8,483.61
Workers' Compensation Insurance	3601-3602	18,759.05	294.12	19,053.17
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00
Total, Employee Benefits		578,576.23	210,544.63	789,120.86
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00
Books and Other Reference Materials	4200	53.29	80.16	133.45
Materials and Supplies	4300	27,726.65	85,749.87	113,476.52
Noncapitalized Equipment	4400	33,670.36	34,048.39	67,718.75
Food	4700	0.00	146,488.57	146,488.57
Total, Books and Supplies		61,450.30	266,366.99	327,817.29
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	16,757.05	62,279.42	79,036.47
Dues and Memberships	5300	8,830.89	75.00	8,905.89
Insurance	5400	49,202.00	0.00	49,202.00
Operations and Housekeeping Services	5500	464.15	0.00	464.15
Rentals, Leases, Repairs, and Noncap. Improvements	5600	320,165.54	0.00	320,165.54
Transfer of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	586,217.01	278,130.22	864,347.23
Communications	5900	13,490.73	0.00	13,490.73
Total, Services and Other Operating Expenditures		995,127.37	340,484.64	1,335,612.01
6. Capital Outlay <i>(Object 6100-6170, 6200-6500 for modified accrual basis only)</i>				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense <i>(for accrual basis only)</i>	6900	(2,864.70)	0.00	(2,864.70)
Amortization Expense-Lease Assets	6910			0.00
Total, Capital Outlay		(2,864.70)	0.00	(2,864.70)
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfer of Apportionments to Other LEAs - All Others	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal <i>(for modified accrual basis only)</i>	7439			0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,903,020.59	1,274,188.78	4,177,209.37

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		523,422.02	(543,417.54)	(19,995.52)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: **Golden Valley Orchard**

CDS #: **34674470132399**

2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) <i>Unrestricted to Restricted ONLY</i>	8980-8999	(543,417.54)	543,417.54	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(543,417.54)	543,417.54	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C+D4)		(19,995.52)	0.00	(19,995.52)
F. FUND BALANCE, RESERVES				
1. Beginning Fund Balance				
a. As of July 1	9791	140,118.67		140,118.67
b. Adjustments to Beginning Balance	9793, 9795			0.00
c. Adjusted Beginning Balance		140,118.67	0.00	140,118.67
2. Ending Fund Balance, June 30 (E + F.1.c.)	Must Equal Line K >>	120,123.15	0.00	120,123.15
Components of Ending Fund Balance (Modified Accrual Basis ONLY)				
a. Nonspendable				
1. Revolving Cash (equals object 9130)	9711			0.00
2. Stores (equals object 9320)	9712			0.00
3. Prepaid Expenditures (equals object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investments in Capital Assets	9796	5,596.68		5,596.68
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	114,526.47	0.00	114,526.47

Description	Object Code	Unrestricted	Restricted	Total
G. Assets				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustments to Cash in County Treasury	9111			0.00
In Banks	9120	-154,654.20		-154,654.20
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	-25.33		-25.33
4. Due from Grantor Governments	9290	693,253.36		693,253.36
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	44,694.80		44,694.80
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Asset (accrual basis only)	<i>Obj.9796a must be reported IF an amount is reported here</i>	5,596.68		5,596.68
10. TOTAL ASSETS		588,865.31	0.00	588,865.31
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflow of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	86,810.07		86,810.07
2. Due to Grantor Governments	9590	88,135.16		88,135.16

**CHARTER SCHOOL UNAUDITED ACTUALS
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Charter School Name: Golden Valley Orchard
CDS #: 34674470132399

3. Current Loans	9640			0.00
4. Unearned Revenue	9650	212,164.62		212,164.62
5. Long-Term Liabilities (accrual basis only)	9660-9669	81,632.31		81,632.31
6. TOTAL LIABILITIES		468,742.16	0.00	468,742.16
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources		0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE / NET POSITION				
Ending Fund Balance/Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		120,123.15	0.00	120,123.15

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT
NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (if no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local Funds reported in Section B that were expended for Community Services Activities:

Object of Expenditures	Amount	(Enter "0.00" if none)
a. Certification Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	Except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (if no amounts, indicate "NONE")

a. NONE	0.00
b. _____	0.00
c. _____	0.00
d. _____	0.00
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

4. State and Local Expenditures to be used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used in comparison with 2022-23 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Golden Valley Orchard
CDS #: 34674470132399

a. Total Expenditures (B8)	4,177,209.37
b. Less Federal Expenditures (Total A2)	
(Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred)	137,585.26
c. Subtotal of State & Local Expenditures (a minus b)	4,039,624.11
d. Less Community Services (L2 Total)	0.00
e. Less Capital Outlay & Debt Service (Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910)	(2,864.70)
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE (c minus d minus e minus f)	4,042,488.81

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Golden Valley River
CDS #: 34674470114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 946
Fiscal Year: 2023/24

Note: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u> Mark Bachiller Name Senior Financial Analyst Title 510-228-2296 Telephone mbachiller@scoe.net Email Address	<u>For Approving Entity:</u> Barbara Gross Name Manager, Fiscal Services Title 916-971-9119 Telephone barbara.gross@sanjuan.edu Email Address	<u>For Charter School:</u> Caleb Buckley Name Executive Director Title 916-597-1478 Telephone cbuckley@goldenvalleycharter.org Email Address
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To the entity that approved the charter school:
2023/24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT --- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Charter School Official <i>(Original Signature Required)</i>	Date: _____
Print Name: <u>Caleb Buckley</u>	Title: <u>Executive Director</u>

To the County Superintendent of Schools:
2023/24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT --- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Authorized Representative of Charter Approving Entity <i>(Original Signature Required)</i>	Date: _____
Print Name: _____	Title: _____

To the Superintendent of Public Instruction:
2023/24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT --- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ County Superintendent/Designee <i>(Original Signature Required)</i>	Date: _____
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**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Golden Valley River
 CDS #: 34674470114983
 Charter Approving Entity: San Juan Unified
 County: Sacramento
 Charter #: 946
 Fiscal Year: 2023/24

This charter school uses the following basis of Accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600,7438, 7439 and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. Revenues				
1. LCFF Sources				
State Aid - Current Year	8011	1,984,613.00		1,984,613.00
Education Protection Account State Aid - Current Year	8012	434,568.00		434,568.00
State Aid - Prior Years	8019	4,190.00		4,190.00
Transfer to Charter Schools In Lieu of Property Taxes	8096	879,655.00		879,655.00
Other LCFF Transfers	8091, 8097			-
Total LCFF Sources		3,303,026.00	0.00	3,303,026.00
2. Federal Revenues				
No Child Left Behind/Every Student Succeeds Act	8290		16,112.00	16,112.00
Special Education - Federal	8181, 8182			-
Child Nutrition - Federal	8220		50,236.00	50,236.00
Donated Food Commodities	8221		0.00	-
Other Federal Revenues	8110,8260-8299		65,890.16	65,890.16
Total Federal Revenues		0.00	132,238.16	132,238.16
3. Other State Revenues				
Special Education - State	StateRevSE		169,039.00	169,039.00
All Other State Revenues	StateRevAO	291,224.12	445,944.54	737,168.66
Total, Other State Revenues		291,224.12	614,983.54	906,207.66
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	54,413.94		54,413.94
Total, Local Revenues		54,413.94	0.00	54,413.94
5. TOTAL REVENUES				
		3,648,664.06	747,221.70	4,395,885.76
B. EXPENDITURES (see NOTE in section L)				
1. Certificated Salaries				
Certificated Teacher's Salaries	1100	953,025.20	140,219.00	1,093,244.20
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	99,597.68	6,727.60	106,325.28
Other Certificated Salaries	1900	1,429.16	120,906.14	122,335.30
Total, Certificated Salaries		1,054,052.04	267,852.74	1,321,904.78
2. Non-Certificated Salaries				
Non-certificated Instructional Aides' Salaries	2100	156,561.14	122,014.55	278,575.69
Non-certificated Support Salaries	2200	52,354.73	149,816.85	202,171.58
Non-certificated Supervisors' and Administrator's Salaries	2300			0.00
Clerical and Office Salaries	2400	72,064.02	27,109.99	99,174.01
Other Non-certificated Salaries	2900	4,028.23		4,028.23
Total, Non-certificated Salaries		285,008.12	298,941.39	583,949.51

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	284,488.68	150,690.41	435,179.09
PERS	3201-3202	97,547.37	56,458.27	154,005.64

**CHARTER SCHOOL UNAUDITED ACTUALS
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Charter School Name: **Golden Valley River**

CDS #: **34674470114983**

OASDI/Medicare/Alternative	3301-3302	43,119.76	28,964.06	72,083.82
Health and Welfare Benefits	3401-3402	196,435.89	(577.90)	195,857.99
Unemployment Insurance	3501-3502	6,658.59	4,757.52	11,416.11
Workers' Compensation Insurance	3601-3602	18,790.26	262.91	19,053.17
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		647,040.55	240,555.27	887,595.82
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100			0.00
Books and Other Reference Materials	4200			0.00
Materials and Supplies	4300	22,520.29	70,506.01	93,026.30
Noncapitalized Equipment	4400	21,420.23	52,521.10	73,941.33
Food	4700		139,676.90	139,676.90
Total, Books and Supplies		43,940.52	262,704.01	306,644.53
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	17,056.74	55,242.92	72,299.66
Dues and Memberships	5300	9,528.88		9,528.88
Insurance	5400	49,202.00		49,202.00
Operations and Housekeeping Services	5500	94,049.58		94,049.58
Rentals, Leases, Repairs, and Noncap. Improvements	5600	329,257.98		329,257.98
Transfer of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	689,906.76	176,582.39	866,489.15
Communications	5900	14,526.75		14,526.75
Total, Services and Other Operating Expenditures		1,203,528.69	231,825.31	1,435,354.00
6. Capital Outlay <i>(Object 6100-6170, 6200-6500 for modified accrual basis only)</i>				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense <i>(for accrual basis only)</i>	6900	(1,247.75)		(1,247.75)
Amortization Expense-Lease Assets	6910			0.00
Total, Capital Outlay		(1,247.75)	0.00	(1,247.75)
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfer of Apportionments to Other LEAs - All Others	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal <i>(for modified accrual basis only)</i>	7439			0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,232,322.17	1,301,878.72	4,534,200.89

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		416,341.89	(554,657.02)	(138,315.13)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
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2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) <i>Unrestricted to Restricted ONLY</i>	8980-8999	(554,657.02)	554,657.02	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(554,657.02)	554,657.02	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C+D4)		(138,315.13)	0.00	(138,315.13)
F. FUND BALANCE, RESERVES				
1. Beginning Fund Balance				
a. As of July 1	9791	886,961.64		886,961.64
b. Adjustments to Beginning Balance	9793, 9795			0.00
c. Adjusted Beginning Balance		886,961.64	0.00	886,961.64
2. Ending Fund Balance, June 30 (E + F.1.c.)	Must Equal Line K >>	748,646.51	0.00	748,646.51
Components of Ending Fund Balance (Modified Accrual Basis ONLY)				
a. Nonspendable				
1. Revolving Cash (equals object 9130)	9711			0.00
2. Stores (equals object 9320)	9712			0.00
3. Prepaid Expenditures (equals object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investments in Capital Assets	9796	4,351.19		4,351.19
b. Restricted Net Positon	9797			0.00
c. Unrestricted Net Positon	9790A	744,295.32	0.00	744,295.32

Description	Object Code	Unrestricted	Restricted	Total
G. Assets				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustments to Cash in County Treasury	9111			0.00
In Banks	9120	364,357.78		364,357.78
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	1,069,518.98		1,069,518.98
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	46,048.43		46,048.43
7. Other Current Assets	9340			0.00
8. Lease Receivable	9380			0.00
9. Capital Asset (accrual basis only)	9400-9489	4,351.19		4,351.19
<i>Obj.9796a must be reported IF an amount is reported here</i>				
10. TOTAL ASSETS		1,484,276.38	0.00	1,484,276.38
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflow of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	125,163.18		125,163.18
2. Due to Grantor Governments	9590	376,386.18		376,386.18

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Golden Valley River
CDS #: 34674470114983

3. Current Loans	9640			0.00
4. Unearned Revenue	9650	185,968.04		185,968.04
5. Long-Term Liabilities (accrual basis only)	9660-9669	48,112.47		48,112.47
6. TOTAL LIABILITIES		735,629.87	0.00	735,629.87
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources		0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE / NET POSITION				
Ending Fund Balance/Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		748,646.51	0.00	748,646.51

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT
NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (if no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local Funds reported in Section B that were expended for Community Services Activities:

Object of Expenditures	Amount	(Enter "0.00" if none)
a. Certification Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	Except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (if no amounts, indicate "NONE")

a. NONE	0.00
b. _____	0.00
c. _____	0.00
d. _____	0.00
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

4. State and Local Expenditures to be used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used in comparison with 2022-23 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Golden Valley River
CDS #: 34674470114983

a. Total Expenditures (B8)	4,534,200.89
b. Less Federal Expenditures (Total A2)	
(Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred)	132,238.16
c. Subtotal of State & Local Expenditures (a minus b)	4,401,962.73
d. Less Community Services (L2 Total)	0.00
e. Less Capital Outlay & Debt Service (Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910)	(1,247.75)
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE (c minus d minus e minus f)	4,403,210.48

Tavia Pagan
Faculty Chair, GVRS
September, 2024

The River School faculty has been working hard on these hot days to form classes, welcoming new students into the fold and reminding returning students that the rules have not changed! Large class sizes require extra time, energy, and patience. The River School faculty supports one another so strongly. Often times, we don't even need to ask for help, but when we do it comes readily with the spirit of collegiality and joyful service.

This month's report focus is on the Early Childhood realm. The teachers of our youngest students are tired! We are asking for grace from our colleagues as these younger-than-ever (due to state legislation) children are growing their physical bodies by borrowing from ours. Several four-year-olds in each class means more energy and patience is required from each teacher. River School has a strong kindergarten team who provide support to one another through daily check-ins and hearty weekly collaborations. This team also leads the Festival Committee and is gearing up to welcome Festival Committee Representatives from each class as we begin meeting to plan the annual Festival of Light. Mark your calendars for Saturday, November 2nd!

Early Childhood extends beyond kindergarten now, and the kindergarten faculty plan to support the 1st and 2nd grade parents as well. We will begin hosting a monthly book study for K-2nd grade parents, beginning in October, with the book [Soul of Discipline](#) by Kim John Payne. We hosted a book study for his book [Simplicity Parenting](#) last year and found the conversations to be inspiring and supportive to all who attended. We look forward to building community in this way again this school year.



Statement of Financial Position
As of 9/10/2024

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
Checking		\$33,903.78
Savings		0
Total Bank Accounts		\$33,903.78
Other Current Assets		0
Total Other Current Assets		0
Total Current Assets		\$33,903.78
TOTAL ASSETS		
\$33,903.78		
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity		\$0.00
Retained Earnings		-\$52,801.39
Net Revenue		\$86,705.17
Total Equity		\$33,903.78
TOTAL LIABILITIES AND EQUITY		
\$33,903.78		

Post Date	Check	Description	Debit	Credit	Balance
08/05/2024		CA DEPT TAX FEE CDTFA EPMT 2822162215 24/08/05 TRACE#-042000017861625 18614858	5315.00		33903.78
08/02/2024	1772779726	Mobile Capture Deposit (Phantom CC payment)		20359.33	39218.78
07/31/2024		Service Charge	15.00		18859.45
07/16/2024	102	Check (to Mrs. McDonough; reimbursement for EC 2023 Class Party)	146.39		18874.45
07/15/2024	103	Check (to Angela Loder; reimburse for GVO beautification grant project)	202.48		19020.84
07/15/2024		POS CRE 0000 07/12/24 77528313 HARBOR FREIGHT TOOLS 5 CITRUS HEIGHT CA C#1137		81.87	19223.32
07/12/2024		Checking Regular Deposit (Fireworks Cash Deposit)		12498.00	19141.45
07/11/2024		DBT CRD 1502 07/10/24 21678851 SQ *BLACK HAT CATERINGgosq.com CA C#1137	2500.00		6643.45
07/08/2024		DBT CRD 1024 07/05/24 54584490 U-HAUL CTR OF RANCHO RANCHO CORDOV CA C#1137	104.01		9143.45
07/08/2024		DBT CRD 1509 07/05/24 25585726 7-ELEVEN 32836 SACRAMENTO CA C#1137	42.16		9247.46
07/03/2024		DBT CRD 1244 07/02/24 38683300 RF *OV COPY INC 916-987-1090 CA C#1137	292.00		9289.62
07/01/2024		DBT CRD 1430 06/29/24 02155931 COSTCO WHSE #0771 CITRUS HEIGHT CA C#1137	116.49		9581.62
07/01/2024		DBT CRD 1937 06/28/24 22509415 HARBOR FREIGHT TOOLS 5 CITRUS HEIGHT CA C#1137	81.87		9698.11
06/28/2024		Service Charge	15.00		9779.98
06/28/2024	9999	Check (Petty Cash draw for Fireworks use)	400.00		9794.98
06/14/2024	101	Check (to Folsom Comm Ctr for Gala Deposit)	1307.50		10194.98
06/05/2024		HARLAND CLARKE CHK ORDER 3114000006 24/06/05 TRACE#-091000010616842 17HU53250305200	58.00		11502.48
06/05/2024		Checking Regular Deposit		5575.00	11560.48
06/04/2024		Checking Regular Deposit		1000.00	5985.48
05/31/2024		Service Charge	15.00		4985.48
05/17/2024	9999	Check (Cash for Money Order to GVCS for Q2 GVEF Grant payment)	42175.00		5000.48
05/10/2024		Checking Regular Deposit		16190.48	47175.48
04/30/2024		Service Charge	15.00		30985.00
04/29/2024		Checking Regular Deposit		30000.00	31000.00
04/17/2024		Wire Transfer Credit GOLDEN VALLEY EDUCATIONAL FOUNDATION 4040 AMERICAN RIVER DR		1000.00	1000.00
04/15/2024		JPMorgan Chase ACCTVERIFY 9200502233 24/04/15 TRACE#-021000024348781 20447984744	0.49		0.00
04/15/2024		JPMorgan Chase ACCTVERIFY 9200502233 24/04/15 TRACE#-021000024337474 20447984743		0.28	0.49
04/15/2024		JPMorgan Chase ACCTVERIFY 9200502233 24/04/15 TRACE#-021000024337223 20447984740		0.21	0.21

GVEF Grant Due

Per our Memorandum Of Understanding (MOU) with the BOT, GVEF is scheduled to disburse funds to GVCS this month. GVEF shall disburse \$28,903.78 (*all net financial earnings beyond a 5k reserve*) on or before Sept 25th 2024.

(Note: on May 17th, GVEF disbursed \$42,175.00 to GVCS, from funds previously held over from 2023 to date.)

GVEF Annual Fundraising Calendar

The following major fundraisers are slated for this 2024-2025 school year. Dates may change as needed.

- 1) Mini-Golf Tournament (Oct 2nd and 3rd 2024)
- 2) Eagle Chase Jog-a-Thon (Oct 24th & 25th 2024)
- 3) 25th Anniversary Gala & Auction (Mar 8th 2025)
- 4) Fireworks Booth (June 28th - July 4th 2025) — funds raised apply to the following school year term.



Upcoming Fundraising Activities & Anticipated Expenses

Eagle Chase 2024 *(via review of 2023 Expenses)*

- \$ 995.00 (Pledgestar Fees, max)
- \$1,194.00 (Pledgestar CC processing fees)
- \$4,674.22 (SWAG — Ts, Hoodies & Caps)
- \$ 500.00 (Gift Cards for Raffles, Top Flyer Earner Prizes)
- \$ 159.70 (refreshments)
- \$ 90.00 (promo banners, approx)

\$7,612.92 in expenses (12.5% of 61k gross), of which only \$249.70 were up front costs. Pledgestar fees are paid in real-time, during the event. All SWAG & Gift Card purchases are made after the event, when 100% proceeds are in hand. For the past couple of years, all of these items are purchased at about a 10:1 (or higher) cost-to-income ratio *(for example, \$125 raised for a T-shirt or Hat, cost approx. \$12-\$15; \$250 raised for a Hoody, cost approx. \$25-\$30).*

Recommend \$1,000.00 budget for the Eagle Chase 2024 event to cover anticipated up front costs.

Mini-Golf Tournament 2024

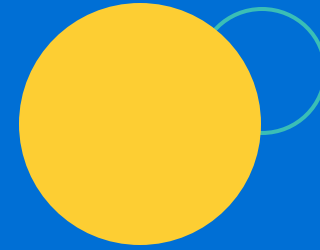
- \$ 200.00 (refreshments)
- \$ 90.00 (promo banners)
- \$ 800.00 (participation prizes, day-of event)
- \$ 600.00 (class participation prizes)

\$1,690.00 Budgeted for Expenses

We are looking into day-of participation prizes at around \$1 - \$3 per unit price point. For 400 participants, that could average \$800 outlay in expense. As well, we are exploring "Top 2" class participation prizes too; following the recent Eagle Chase prize model, we can allocate \$150 per class prize or \$600 total.

Projecting 500 participants at \$20 per ticket fee (\$8 cost to GVEF), this event would yield \$6,000.00 in revenue.

Grøw
Schools



Your Forever Home

Golden Valley Charter Schools

September 6, 2024



A Vision and a Purpose

All kids have access to a nourishing school environment where they can flourish.



A Shared Mission

We help others get where they are going.

For school leaders, that means getting you the money, resources, and know-how to create thriving schools.



How We Support You



Money to
run your school



Money to
buy your school



Kids to
fill your school



Your School's Champions



Relationship Lead / Point of Contact

Ryan Eldridge

- Building strong client relationships for 25+ years, last 10 with Grow Schools
- Devoted to serving the needs of children
- Advocate for schools on West/East coasts

Schools Advocate

Kirt Nilsson

- 18-year charter school supporter
- Led 20+ schools of choice serving 14k+ students
- SVP contributor to Portland's Universal Preschool Program



Vice President, Acquisitions

Maddy Marlton

- 7+ years in commercial real estate
- Background in commercial real estate brokerage, management and development
- Passionate about finding schools their forever homes

Financial Analyst

Austin Smith

- Bachelor of Science in Finance Portland State University
- Commercial Real Estate Professional
- Passionate about creating a sustainable future for students & schools



Summary



Locate, acquire and develop new property for Golden Valley Charter Schools by August of '25 within a total project cost of \$6.48mm - \$12.05mm, with little to no out-of-pocket expenses, complete support through, acquisition, construction and development, payment certainty through the life of lease and a path towards ownership in GVCS's Forever Home from a supportive charter-focused partner



Golden Valley Charter Schools into their Forever Home

- Scenario 1: Affordability based on qualification for SB740:
 - Purchase & leaseback of new location at \$12.06mm total project cost (acquisition cost below \$11.25mm)
 - Year 1 rent estimated to be \$1.09mm, of which \$637k to be capitalized, providing relief of paying double rent until school can move into new location August of '25 and qualify for SB740
- Scenario 2: Affordability without factoring in SB740 funds:
 - Purchase & leaseback of new location at \$6.48mm total project cost (acquisition below \$6mm)
 - Year 1 rent estimated to be \$586k, of which \$342k to be capitalized, providing relief of paying double rent until school can move into their new location August of '25
- Scenario 3: Affordability of the Orchard school only
 - Purchase & leaseback of new location at \$3.01mm total project cost (acquisition below \$2.9mm)
 - Year 1 rent estimated to be \$249k



- 20-year NNN lease with four 5-year renewals
- Continue path to ownership through Wonderful Foundations

Grow Schools supports the Orchard and River Schools in their Forever Homes as . . .

- Mission-aligned partner
- Having successfully acquired 50+ properties and transitioned 20+ schools into Wonderful Foundations
- Completed 25+ charter school buildout/tenant improvement projects to create a more nourishing school environment for kids



**Grōw
Schools**

Forever Home

Let's Get You Money to Buy Your School



Reflecting What We Heard

- Golden Valley Charter Schools, a Charter Management Organization established in 2015, oversees two K-8, locally authorized, free, public Waldorf schools in Orangevale, CA. Golden Valley River, established in 2007 serves 310 students and the current charter expires in June of 2027. Golden Valley Orchard, established in 2015 also serves 310 students and the current charter expires in June of 2025. Both schools are located on Prop 39 campuses provided by San Juan Unified.
- The mission of the school is to provide a free, Waldorf education to the parents and students in Sacramento County. 60% of. The student populations live in the San Juan Unified boundaries while the remaining 40% come from neighboring districts in the county. GVCS has become a leader in Waldorf education and is successfully fulfilling the mission of preparing students for a lifetime of learning. Other Waldorf schools call for advice and partner with GVCS to share positive practices and lessons learned. The organization is thriving with a long track record of operation, leadership, Board Governance, student outcomes and community support.
- The challenge is that both schools' facilities agreements are year-to-year, Prop 39 Agreements with San Juan Unified. Both campuses have about 25k sq ft of classroom space and the enrollment numbers are "comfortably" maxed out at 310 for each location. With population growth occurring in the area, the parent/student demand is there. Both campuses could grow enrollment to 500 students if they had the space. Additional challenges with these facilities include: condition of the properties, maintenance of the properties, and the cost of the annual rent continuing to climb with little to no support in return. Orchard's location is also not ideal because houselessness in the area has increased causing some safety concerns.
- GVCS would like to relocate Orchard to a new Forever Home by the start of the FY26 school year (August of 25). GVCS would like to buy the current River campus from district and add more classroom space to house 500 students by the start of the FY26 school year (August of 25). The Facilities Committee has formed to make this a reality and are looking for a partner that can help them realize this dream. Challenge for the Committee is "how to get started" and to "see the project through" with limited bandwidth and experience in projects like this. Ideal partner would provide financing, permitting, construction and overall management services of these projects from start to finish and would be able to provide ongoing support after schools move in.

A Path Into Your Forever Home

- Grow Schools utilizes Broker Network to help GVCS locate, tour and evaluate different properties. GVCS decides which direction to pursue.
- Grow Schools proposes/negotiates the acquisition of the property on behalf of GVCS. Grow Schools manages the zoning, CUP, entitlements prior to acquisition.
- Once the property is acquired with CUP & building permits, GVCS enters into a lease with Grow Schools.
- Grow Schools then manages the entire construction/renovation process through completion.
- GVCS opens its doors in their Forever Home without disruption to the educational program.
- GVCS continues on path to ownership with Wonderful Foundations.
- All of this financed by Grow Schools, with little to no out-of-pocket expenses to GVCS and capitalized/amortized throughout term of the lease.

Join A Wonderful Family

Ownership Transitioned Into Wonderful Foundations

- Join community of 21 schools over the next two years in pooled-bond transaction
- Access Giving Fund to help school achieve its mission
- Draw from Capital Expenditure Fund for building investments
- Building gifted to Golden Valley Charter Schools at term end

**Grōw
Schools**

Terms

Golden Valley Charter Schools and Grow Schools



Terms: Scenario 1 (SB740)

Sale Leaseback – Terms are subject to identification of property and/or negotiation of purchase.

Purchase Price: Up to \$11.25mm

- Due Diligence: 60 days
- Close: 30 days
- Tenant Improvement funds available depending on the need and the ultimate purchase price for the property

Total Project Cost: Up to \$12.06mm

- Which includes estimated \$172k in due diligence and closing costs and \$637k in capitalized rent
- Based on current affordability figures, the Total Project Cost, including Purchase Price, TIs, and other fees, must fall below \$11.25mm

Type of Lease: NNN, 20-Years w/four, 5-year renewals

Grōw Schools

- Representative rent figures, subject to change based on actual property and project:
 - Rent Year 1 (FY25): \$457,602
 - Rent Year 2 (FY26): \$1,127,256
- Escalators: Pegged to CPI with 3.00% floor

Contingencies

- Comprehensive financial, charter, and property diligence

Scenario 1: SB740 Offset

	FY26	FY27	FY28
Gross GS Rent	\$363,898	\$1,124,445	\$1,158,178
SB740 Offset	\$245,631	\$812,444	\$837,202
Net GS Rent	\$118,267	\$312,001	\$320,976
Current Lease	\$648,163	\$661,126	\$674,349
Gross Rent Savings¹	\$529,896	\$349,125	\$353,373

¹ Net Rent Savings depends on operating expenses

Terms: Scenario 2 (No SB740)

Sale Leaseback – Terms are subject to identification of property and/or negotiation of purchase.

Purchase Price: Up to \$6.00mm

- Due Diligence: 60 days
- Close: 30 days
- Tenant Improvement funds available depending on the need and the ultimate purchase price for the property

Total Project Cost: Up to \$6.48mm

- Which includes estimated \$134k in due diligence and closing costs and \$342k in capitalized rent
- Based on current affordability figures, the Total Project Cost, including Purchase Price, TIs, and other fees, must fall below \$6.48mm

Type of Lease: NNN, 20-Years w/four, 5-year renewals

Grōw Schools

- Representative rent figures, subject to change based on actual property and project:
 - Rent Year 1 (FY25): \$244,269
 - Rent Year 2 (FY26): \$603,832
- Escalators: Pegged to CPI with 3.00% floor

Contingencies

- Comprehensive financial, charter, and property diligence

Scenario 3: Orchard Only

Sale Leaseback – Terms are subject to identification of property and/or negotiation of purchase.

Purchase Price: Up to \$2.90mm

- Due Diligence: 60 days
- Close: 30 days
- Tenant Improvement funds available depending on the need and the ultimate purchase price for the property

Total Project Cost: Up to \$3.01mm

- Which includes estimated \$113k in due diligence and closing costs (no capitalized rent)
- Based on current affordability figures, the Total Project Cost, including Purchase Price, TIs, and other fees, must fall below \$3.01mm

Type of Lease: NNN, 20-Years w/four, 5-year renewals

- Representative rent figures, subject to change based on actual property and project:
 - Rent Year 1 (FY25): \$248,579
 - Rent Year 2 (FY26): \$279,312
- Escalators: Pegged to CPI with 3.00% floor

Contingencies

- Comprehensive financial, charter, and property diligence

Sustained Focus on Education



Grow Schools Leads Effort Into Forever Home

- Grow Schools acquires building (January '25)
- GVCS enters into lease (January '25)
- Transition into Wonderful Foundations (June '26 target)
- GVCS's facility future becomes clear with support from a charter-focused partner

In Partnership



Turn Rent Payments Into a Future Investment

- We buy the building & lease it back to you - \$12.05mm (TPC)
- With known payments to plan for expansion, upgrades & growth – Estimated year 1 lease payment: \$244,269 - \$454,672 (\$342k - \$637k capitalized rent)
- With a path to ownership and access to free funds to re-invest in your school
 - TBD building gifted to school at term end
 - Giving / Capex funds equivalent to 3.1% of rent
- As a charter-focused partner to expand or build your school, provide money to run your school & kids to fill your school
- Quickly & with minimal costs, guiding you through every step so you can run your school without setbacks or interruptions

Next Steps

1 Validate Discovery – 9/3/24

2 Propose Approach – 9/3/24

3 GVCS Responds to Proposal – Today

4 Sign Memorandum of Understanding (MOU) – September

**Gr̃w
Schools**

In Support

Your Forever Home



Rent Schedule: Scenario 1 (SB740)

Lease Year	Start	Total Rent w/o Abatement	Total Monthly Rent	Total Capitalized Rent	Total Annual Net Rent	Total Monthly Net Rent
1	8/1/2025	1,094,423	91,202	(636,822)	457,602	N/A*
2	8/1/2026	1,127,256	93,938	-	1,127,256	93,938
3	8/1/2027	1,161,074	96,756	-	1,161,074	96,756
4	8/1/2028	1,195,906	99,659	-	1,195,906	99,659
5	8/1/2029	1,231,783	102,649	-	1,231,783	102,649
6	8/1/2030	1,268,737	105,728	-	1,268,737	105,728
7	8/1/2031	1,306,799	108,900	-	1,306,799	108,900
8	8/1/2032	1,346,003	112,167	-	1,346,003	112,167
9	8/1/2033	1,386,383	115,532	-	1,386,383	115,532
10	8/1/2034	1,427,974	118,998	-	1,427,974	118,998
11	8/1/2035	1,470,813	122,568	-	1,470,813	122,568
12	8/1/2036	1,514,938	126,245	-	1,514,938	126,245
13	8/1/2037	1,560,386	130,032	-	1,560,386	130,032
14	8/1/2038	1,607,198	133,933	-	1,607,198	133,933
15	8/1/2039	1,655,414	137,951	-	1,655,414	137,951
16	8/1/2040	1,705,076	142,090	-	1,705,076	142,090
17	8/1/2041	1,756,228	146,352	-	1,756,228	146,352
18	8/1/2042	1,808,915	150,743	-	1,808,915	150,743
19	8/1/2043	1,863,182	155,265	-	1,863,182	155,265
20	8/1/2044	1,919,078	159,923	-	1,919,078	159,923

Representative rent based on the total project cost of \$12.05mm

Year One (1):

- Monthly Rent: \$38,133
- Annual Rent: \$457,602

Year Two (2):

- Monthly Rent: \$93,938
- Annual Rent: \$1,127,256

Rent Schedule: Scenario 2 (No SB740)

Lease Year	Start	Total Rent w/o Abatement	Total Monthly Rent	Total Capitalized Rent	Total Annual Net Rent	Total Monthly Net Rent
1	8/1/2025	587,710	48,976	(341,976)	245,734	N/A*
2	8/1/2026	605,341	50,445	-	605,341	50,445
3	8/1/2027	623,502	51,958	-	623,502	51,958
4	8/1/2028	642,207	53,517	-	642,207	53,517
5	8/1/2029	661,473	55,123	-	661,473	55,123
6	8/1/2030	681,317	56,776	-	681,317	56,776
7	8/1/2031	701,757	58,480	-	701,757	58,480
8	8/1/2032	722,809	60,234	-	722,809	60,234
9	8/1/2033	744,494	62,041	-	744,494	62,041
10	8/1/2034	766,828	63,902	-	766,828	63,902
11	8/1/2035	789,833	65,819	-	789,833	65,819
12	8/1/2036	813,528	67,794	-	813,528	67,794
13	8/1/2037	837,934	69,828	-	837,934	69,828
14	8/1/2038	863,072	71,923	-	863,072	71,923
15	8/1/2039	888,964	74,080	-	888,964	74,080
16	8/1/2040	915,633	76,303	-	915,633	76,303
17	8/1/2041	943,102	78,592	-	943,102	78,592
18	8/1/2042	971,395	80,950	-	971,395	80,950
19	8/1/2043	1,000,537	83,378	-	1,000,537	83,378
20	8/1/2044	1,030,553	85,879	-	1,030,553	85,879

Representative rent based on the total project cost of \$12.05mm

Year One (1):

- Monthly Rent: \$20,478
- Annual Rent: \$245,734

Year Two (2):

- Monthly Rent: \$50,445
- Annual Rent: \$605,341

5-Year Forecast

- Revenue and expenses are referencing the school provided proforma adjusted for SB740 revenue.
- Representative rent in Scenario 1 is based upon a \$12.06mm total project cost and is subject to change based on the actual property and project.
- Ongoing facility rent unknown, GS to work with School to understand ongoing rent obligations, overall facilities strategy, and how it impacts affordability.

Scenario 1: SB740

	<u>SY23/24</u>	<u>SY24/25</u>	<u>SY25/26</u>	<u>SY26/27</u>	<u>SY27/28</u>
Students (ADM)	559	593	617	636	655
Revenue	8,284,875	8,297,244	9,025,080	9,897,530	10,480,008
Expenses	8,152,273	7,834,601	8,403,628	9,596,565	10,120,779
Current Facility Rent	598,163	-	-	-	-
GS Facility Rent	-	-	363,898	1,124,445	1,158,178
Surplus/Deficit	132,602	462,643	621,452	300,966	359,229
Total Rent	598,163	-	363,898	1,124,445	1,158,178
Rent/Revenue	7.2%	0.0%	4.0%	11.4%	11.1%

Scenario 2: No SB740

	<u>SY23/24</u>	<u>SY24/25</u>	<u>SY25/26</u>	<u>SY26/27</u>	<u>SY27/28</u>
Students (ADM)	559	593	617	636	655
Revenue	8,284,875	8,297,244	8,779,449	9,085,087	9,642,806
Expenses	8,152,273	7,834,601	8,193,024	8,945,798	9,471,275
Current Facility Rent	598,163	-	-	-	-
GS Facility Rent	-	-	195,415	603,832	621,947
Surplus/Deficit	132,602	462,643	586,424	139,288	171,531
Total Rent	598,163	-	195,415	603,832	621,947
Rent/Revenue	7.2%	0.0%	2.2%	6.6%	6.4%

Giving Fund

<u>Year</u>	<u>Giving Fund (Est.)</u>	<u>% of Rent</u>
1	\$ 9,211	0.8%
2	\$ 9,488	0.8%
3	\$ 9,772	0.8%
4	\$ 10,065	0.8%
5	\$ 10,367	0.8%
:	:	:
10	\$ 12,019	0.8%
:	:	:
20	\$ 16,152	0.8%
:	:	:
35	\$ 25,164	0.8%
:	:	:
40	\$ 29,172	0.8%
Total	\$ 694,542	0.8%

- Year 1 represents the first year Golden Valley is part of Wonderful Foundations
- Giving Fund expected to be distributed annually
- Funding of Giving Fund based on the performance of schools in pool
- Allocations based on decision of the Wonderful Foundations' Board
- Gifts have funded new teaching spaces for FIT Academy (MN) & supplies for garden & barn programs for Imagine Prep Coolidge (AZ)

Giving Fund (No SB740)

<u>Year</u>	<u>Giving Fund (Est.)</u>	<u>% of Rent</u>
1	\$ 4,949	0.8%
2	\$ 5,097	0.8%
3	\$ 5,250	0.8%
4	\$ 5,408	0.8%
5	\$ 5,570	0.8%
:	:	:
10	\$ 6,457	0.8%
:	:	:
20	\$ 8,678	0.8%
:	:	:
35	\$ 13,519	0.8%
:	:	:
40	\$ 15,673	0.8%
Total	\$ 373,136	0.8%

- Year 1 represents the first year Golden Valley is part of Wonderful Foundations
- Giving Fund expected to be distributed annually
- Funding of Giving Fund based on the performance of schools in pool
- Allocations based on decision of the Wonderful Foundations' Board
- Gifts have funded new teaching spaces for FIT Academy (MN) & supplies for garden & barn programs for Imagine Prep Coolidge (AZ)

Capital Expenditure Fund

Year	Capital Reserve (Est.)	% of Rent
1	\$ 27,634	2.3%
2	\$ 28,463	2.3%
3	\$ 29,317	2.3%
4	\$ 30,196	2.3%
5	\$ 31,102	2.3%
:	:	:
10	\$ 36,056	2.3%
:	:	:
20	\$ 48,456	2.3%
:	:	:
35	\$ 75,493	2.3%
:	:	:
40	\$ 87,517	2.3%
Total	\$2,083,625	2.3%

- Year 1 represents the first year Golden Valley is part of Wonderful Foundations
- Capital Reserve is expected to be available to access certain building projects
- Funding of Capital Reserve based on the performance of schools in pool
- Allocations based on the decision of Wonderful Foundations’ Board
- Distributions have funded new HVAC and roof repairs for FIT Academy (MN) & plumbing and HVAC for Desert Sage (AZ)

Capital Expenditure Fund (No SB740)

<u>Year</u>	<u>Capital Reserve (Est.)</u>	<u>% of Rent</u>
1	\$ 14,846	2.3%
2	\$ 15,291	2.3%
3	\$ 15,750	2.3%
4	\$ 16,223	2.3%
5	\$ 16,709	2.3%
:	:	:
10	\$ 19,371	2.3%
:	:	:
20	\$ 26,033	2.3%
:	:	:
35	\$ 40,558	2.3%
:	:	:
40	\$ 47,018	2.3%
Total	\$1,119,409	2.3%

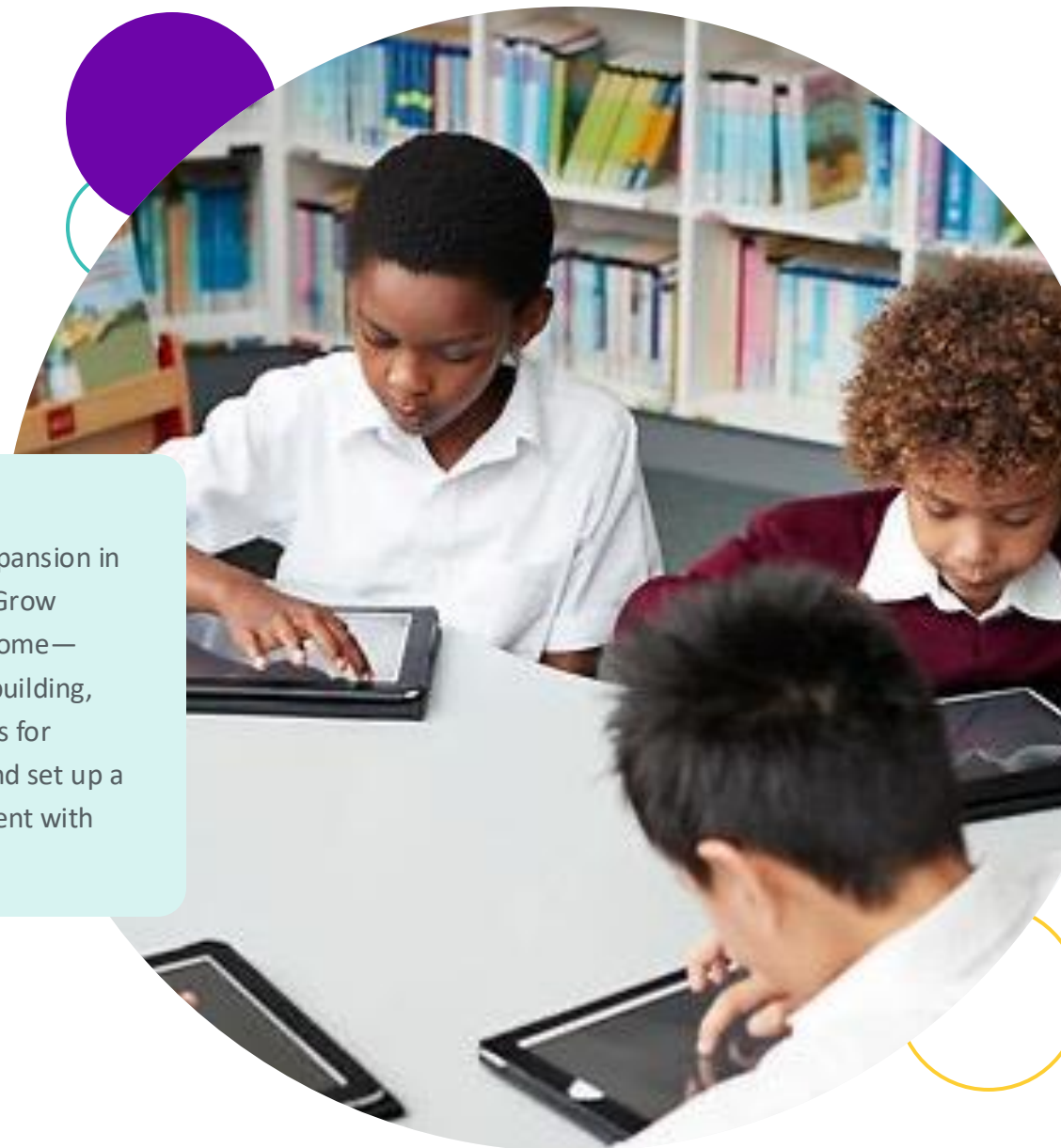
- Year 1 represents the first year Golden Valley is part of Wonderful Foundations
- Capital Reserve is expected to be available to access certain building projects
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- Allocations based on the decision of Wonderful Foundations’ Board
- Distributions have funded new HVAC and roof repairs for FIT Academy (MN) & plumbing and HVAC for Desert Sage (AZ)

Helping DuBois Integrity Academy Grow and Find Their Forever Home

A partnership with DuBois Integrity Academy in Riverdale, Georgia began in 2018 with support for their K-5 school. The leaders at DuBois are dedicated to providing unparalleled STEM programs to their students and have benefitted from Grow Schools's ability to provide a steady flow of money for growth. The relationship between DuBois and Grow Schools—built on a shared vision of offering each student a nourishing school environment where they can flourish—has now spanned 4 years and has included 3 project phases: finding a home, making improvements to their facility, and expanding with a purchase of a second building. DuBois has expanded from 578 students to over 1,300 students.

CHALLENGES

When it was time for more expansion in 2020, DuBois partnered with Grow Schools to find their forever home—Grow Schools purchased the building, assisted with needed upgrades for lighting and air purification, and set up a charter-friendly lease agreement with DuBois.



PATH

Within a year of finding their forever home, Dubois was ready to expand further. Grow Schools purchased a second building allowing DuBois to add grades 6 and 7.

“When we went to do our remodeling program for a new building that we entered into, and we expanded our grade level, Grow Schools was there every step of the way...with how to think outside of the box—how to make the timing work.”



CRAIG CASON

DESTINATION

As of 2022, DuBois is in the process of building a third building with a gym, auditorium, and classrooms, ultimately to serve grade 8. In the coming years, Grow Schools will have the privilege of helping DuBois to find a facility for their high school.



Providing Money for Growth at STARS Charter

Sandhills Theatre Arts Renaissance School (STARS) opened in 1999, serving grades K-10. The program at STARS places equal emphasis on the arts and academics, preparing student-artists for well-rounded lives.

CHALLENGES

At the beginning, STARS had one building. As their programs grew, they had a waitlist but couldn't accommodate more kids.

STARS needed autonomy over their school's home, so in 2018 they partnered with Grow Schools and started on the path to building ownership.



CASE STUDY | SANDHILLS THEATRE ARTS RENAISSANCE SCHOOL CHARTER

PATH

In order to expand their space and grow their programs, STARS partnered with Grow Schools to get money to run their school. They were able to embark upon building projects with minimal disruptions to their thriving programs. With the new, improved space, STARS has been able to dramatically increase enrollment.

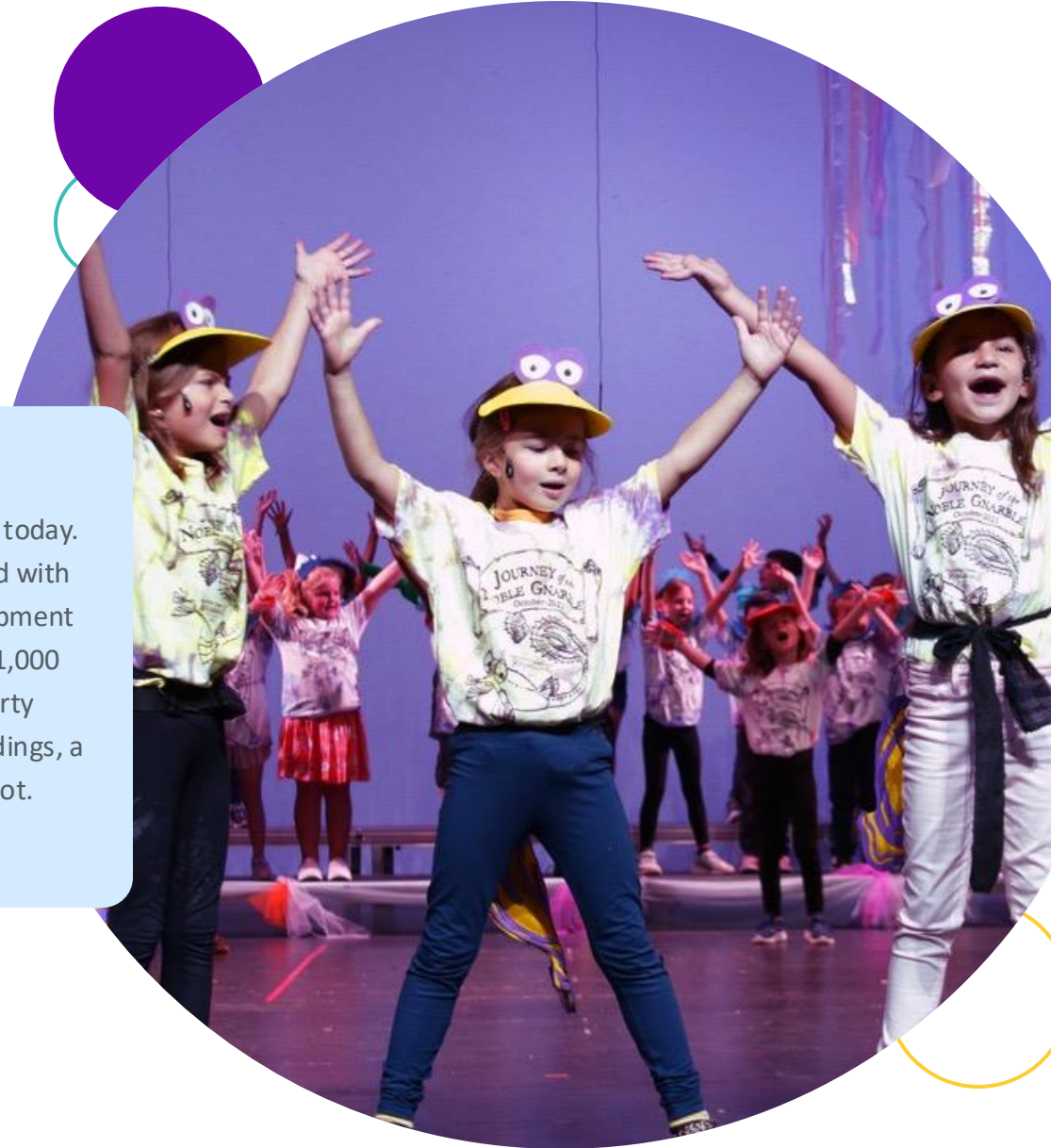
Without Grow Schools, we would not have any of our buildings—or anything that we have at this school...Grow Schools provided the funding and the avenue for us to expand to what we wanted to be.”






WES GRANER

DESTINATION

STARS continues to grow today. They have now partnered with Grow Schools for development plans for an additional 51,000 square feet on the property including three new buildings, a play area, and a parking lot.



Select Construction & Development Projects

School	Project	State	Total Project Cost	Project Description	Project Photos
Wayne Preparatory Academy	Phase 2 Expansion	North Carolina	\$3,654,117	24k SF single-story high school building expansion on existing school campus comprising full size gymnasium, ten classrooms, two lab classrooms, one art/music classroom, one multi-purpose room, four administrative offices and a full-size high school regulation basketball gym equipped with two locker rooms, concession stand, weight room and bathrooms	
Dubois Integrity Academy	Phase 2 & 3 Expansions	Georgia	\$25,441,362	Initial \$9mm Phase 2 purchase and renovation of existing office building for use as middle school facility (now complete) followed by \$19mm Phase 3 ground up expansion for future high school and full-size gymnasium (currently underway)	
STARS Charter	Phase 3 Expansion	North Carolina	\$1,811,631	11k SF single-story ground-up Phase 3 elementary school expansion on existing school campus comprising 11 classrooms	



September 2024

With the new school year underway both campuses are again bursting with happy sounds and faces. At the rose ceremonies both principals welcomed new first grade classes to the grades, assisted by eighth graders who are nearing the end of their own journeys through Golden Valley. As families find their school rhythms again after the more relaxed days of summer, we again emphasize the importance of attendance. As a charter school we are funded based on attendance, and ensuring attendance is the easiest and most powerful way families can financially support our schools.

We are now looking forward to the community events to come— Grandparents’ and Special Friends’ days, and Eagle Chase will be here before we know it. These events remind us of the creativity, generosity, and inspiration that is found within ourselves and our community.

We are pleased there has been a renewed interest in Board Service from the community. As part of our ongoing efforts to recruit a robust Board of highly qualified candidates, the Board will continue to reach out to the community for those who would be well-equipped for Board service. As the process for qualification and preparation for Board service can take many months, it is important that the Board continue to recruit and network, bringing new members into this process throughout the year. For training, support, and organization purposes, most new members are brought on at the beginning of the school year. If you or someone you know are interested in our schools’ governance, please contact the Board at bot@gvcharter.org

Annual Giving Campaign: Donations are vital in allowing us to provide the best programs and services we can. Please help us reach our goal of \$100,000 for each campus by contributing. Annual Giving Campaign.

Volunteering: Please consider offering your unique skills and services to one or more of these tremendous groups:

- Classroom: See your class Teacher
- Diversity, Equity and Inclusion (DEI): diversity@gvcharter.org
- Golden Valley Education Fund (GVEF): gvef@gvcharter.org
- Parent Circle (PC) Orchard and River: pc_orchard@gvcharter.org

Kindly,

Katie Gerski-Keller
Board of Trustees, Chair
Golden Valley Charter Schools

Meredith Willson
Board of Trustees, Vice Chair
Golden Valley Charter Schools



GOLDEN VALLEY CHARTER SCHOOLS

EXECUTIVE DIRECTOR REPORT

Submitted by Caleb Buckley, EdD

September 11, 2024

K-8 Tuition-Free Public Waldorf Schools

EXECUTIVE DIRECTOR SUMMARY

Our last meeting was in June so we have a few revisions to make. There were only 174 days on the school calendar so we need to convert Feb. 24 back to a school day. Once the year begins we traditionally close the 8th grade classes to new enrollment. Our estimates for enrolled students are down at both schools. The students we are serving have requested more services and the number of students on IEPs at River have doubled since the start of last year. This means that our total resources have been shifting to special ed costs. Golden Valley only received 65% of the funding for special ed, with the balance going to the district. Our costs for serving the students, therefore, comes out of the operating budget. In our unaudited actuals, this is why we had a deficit at the River School. Another reason why parent donations are so crucial this time of year.

Despite all of the challenges in enrollment and services, I am still recommending a returning employee bonus in the current budget. We do not anticipate the costs of benefits to increase and the inflationary factors have put pressure on our salary schedule. The board will have three options in the packet to discuss a one-time increase based on last year's salary.



ORCHARD SCHOOL

Orchard welcomed two first grade classes, the Jacaranda Class and the Primrose Class at our first day Rose ceremony. In honor of Golden Valley's 25th anniversary, we also dedicated the Sunshine Garden to our founding Principal, Debi Lenny. Debi attended the Rose Ceremony where we made this dedication and Debi helped distribute the roses that the 8th grade students gave to our new first grade students as we welcomed them into the grades. Orchard's PBIS (Positive Behavior Interventions and Supports) team has begun teaching schoolwide expectations during Friday Gatherings. Each Friday one class presents to the grade students, faculty, and staff something they have been working on in class. Often this is a song, poem or skit. To teach schoolwide expectations, our PBIS team is sharing a skit or interactive mini lesson with the school teaching how to be Safe, Outstanding, Accountable and Respectful (SOAR) throughout the school. These schoolwide expectations connect with our SOAR tickets students can earn throughout the day when they demonstrate those virtues.

RIVER SCHOOL

River's year is off to a great start. We have welcomed some new faces to our staff. We have brought on Paul Thompson as our new head custodian who comes to us from Bela Vista High School. He is fitting right in at Golden Valley with his positivity and sense of joyful service. In our 5th grade Poppy class, Ryan Miller has stepped in as the long-term substitute while Mrs. Walthard tends to her health needs. As a long time Golden Valley parent and husband, Ryan has transitioned seamlessly into this position and is a natural a classroom teacher.

This year the River School has adopted a new motto, "You (We) Can Do Hard Things". As educators our goal is to frame our communication with the students with a lens of resilience, and an understanding that challenge and adversity are an everyday part of life, and it is not to be shied away from. Failure can be our best teacher. We can move through hard times and discomfort because what always awaits us on the other side is growth and self-sufficiency, and the irreplaceable sense of accomplishment.



August Enrollment and Attendance - Orchard					
	Current Enrollment	ADA Month 1	Movement	<i>24/25 Budget Assumptions</i>	
TK	22	97 %	+1		
K	34	95 %	+1		
ABK	22	n/a	+1		
OBK	22	n/a	+1		
MBK	12	n/a	0		
1	39	98 %	+1		
2	45	97 %	0		
3	24	98 %	0		
4	28	93 %	0		
5	31	96 %	0		
6	28	96 %	0		
7	23	96 %	0		
8	21	93 %	0		
Total	295	96 %	+5	<i>Enrollment</i>	<i>ADA</i>

August Enrollment and Attendance - River					
	Current Enrollment	ADA Month 1	Movement	<i>23/24 Budget Assumptions</i>	
TK	27	98 %	0		
K	39	95 %	0		
CBK	22	n/a	0		
LBK	22	n/a	0		
PBK	22	n/a	0		
1	32	97 %	0		
2	29	97 %	0		
3	25	98 %	0		
4	31	96 %	0		
5	30	96 %	+1 (1)		
6	29	98 %	0		
7	19	95 %	0		
8	25	96 %	0		
HS 1	1	100 %	0		
HS 2	4	100 %	0		
HS 3	7	100 %	0		
HS 4	3	99 %	0		
Total	301	96 %	0		

ACCOUNTABILITY & COMPLIANCE

With the start of a new school year Golden Valley is once again collecting annual National School Lunch Program Applications. With the implementation of Universal Meals in California many schools have experienced a drop in their percentage of meal applications being completed by families. It is imperative that the schools receive a high percentage of completed applications each year. The data collected in the application helps to determine funding levels for many of the programs mandated by the state. Golden Valley is asking that all families complete the online application to ensure adequate funding for the educational program.

Golden Valley is preparing to meet with families of identified Title I students, students with disabilities, and unduplicated pupils to work with families to ensure the needs of all students are being met within the offered educational program as well as to receive feedback from families on how we can improve on serving our students.

Golden Valley has partnered with San Juan Unified to provide meals at both schools. Students have been enjoying the new meals that are being offered. Student participation in the meal program is increasing significantly when compared to the previous school year.

ENROLLMENT

Enrollment - We have recorded Parent Information Meetings available for prospective families to watch as well as scheduled in person meetings. We will continue to accept applications and make offers for enrollment when there is an open seat in a class.


Applications for Enrollment for the 2024-25 school year will continue to be accepted. We held a virtual Parent Information Meeting on May 16th in addition to in-person PIM at both the Orchard and River School in June. Additional Parent Information Meetings (PIM) are scheduled for September and October for families to learn more about GVCS and learn how to apply.

- Orchard School PIM: 9/11
- River School PIM: 9/18
- Home Study Hybrid PIM: 10/16

Current waitlist for the Orchard School as of 9/9/2024

- TK- 14
- Kinder-11
- Grade Five- 5

Current waitlist for the River School as of 9/9/2024

- TK- 15
 - Kinder- 21
 - Grade 1- 1
 - Grade Four- 1
- 

MARKETING, OUTREACH & COMMUNICATION

Marketing is focused on Enrollment

Social Media Ads for the Parent Information Meetings in September

Posting Actively on Social Media to keep followers engaged

Parent Enrichment Outreach on Social Media.

Communications

ParentSquare Training for Faculty and Staff on new features for Canva & Studio Editor

Marketing & Development Manager, GVEF, PC, and/or Class rep presenting at each first teacher meeting to create awareness and community engagement for communications

Time, Talent, and Treasure Campaign -Tri-fold, video communications from principals and other staff and faculty presented through ParentSquare for diverse voices

Outreach - In October we will participate in two Outreach events. We will have an outreach booth at the annual Nature Fest hosted by Effie Yeaw Nature Center and the Rocklin Mini Maker Faire. Our purpose is to promote our two schools offering an activity and information about our curriculum.

ANNUAL GIVING CAMPAIGN

- Marketing & Development Manager, GVEF, PC, and/or Class Rep is attending all parent meetings to talk about AGC & handing out forms
- ParentSquare Communications going out as stand alone and in Newsletters about AGC
- A separate group for targeted communications as well as mail merge communications coming
- Handed out a Development Committee flyer to see if more parents could be involved

FUNDRAISING with GVEF

- GVEF meetings and mixers are scheduled for one a month
 - GVEF will have a table selling vintage GVCS merch at the community picnic for Sept 19
 - GVEF will have a mixer to gain more board members on Thurs, September 12



SCHOOL	Donors/Household Participation %	YTD Rec'd (FY23/24)	<i>Projected AGC Receivables 24/25 FY End</i>	Goal
GVOS	138/279	\$38,794	\$41,594	\$100,000
GVRS	211/300	\$80,884	\$80,884	\$100,000
General Donation	n/a	\$400	\$400	--
Total	349/579	\$119,678	\$122,478	\$200,000

