



Golden Valley Charter Schools
Regular Meeting of the Board of Trustees
9601 Lake Natoma Dr.
Orangevale, CA 95662

December 13, 2023

Board Meeting Access Information

Date: Wednesday, December 13, 2023
Time: 4:30 p.m.
Primary Location: **Golden Valley River School, Room 5, 9601 Lake Natoma Dr., Orangevale, CA 95662**

Remote Location: Golden Valley Orchard, Room 2, 6550 Filbert Ave, Orangevale, CA 95662

Zoom Link: Topic: BOT 2023.12.13
Time: Dec 13, 2023 04:30 PM Pacific Time (US and Canada)

Join Zoom Meeting
<https://us02web.zoom.us/j/89694170006?pwd=OHlyMGVISW5mQ3lzQUw3K01tS2hpZz09>

Meeting ID: 896 9417 0006
Passcode: 996152

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Meeting ID: 896 9417 0006
Passcode: 996152

Find your local number: <https://us02web.zoom.us/u/kyTFkiNCK>

This meeting is being conducted in person and will also be available to the public via teleconference through the Zoom platform.

Members of the public who wish to comment during the Board meeting may do so in person at the primary meeting location, a remote meeting location, or use the “raise hand” tool on the Zoom platform. Members of the public may also email their comments to the Board at bot@gvcharter.org; emailed comments will be summarized by the board chair. Individual comments are limited to three (3) minutes. The Board will limit the total time for public comment to fifteen minutes. The Board reserves the right to mute or remove a participant from the meeting if the participant unreasonably disrupts the Board meeting.

Disability Accommodations. A person with a disability may contact the central office at (916) 597-1477, or email the board at bot@gvcharter.org at least 48 hours before the scheduled board meeting to request receipt of an agenda and other distributed writings in an appropriate alternative format or to request disability-related modifications or accommodations, including auxiliary aids or services, in order to participate in the public board meeting.

December 13, 2023

Regular Meeting Agenda

1. **Call to Order** – 4:30p.m. *(K. Gerski-Keller)*
2. **Roll Call** – 4:30 p.m.
Board Members: Katie Gerski-Keller, Adam Errington, Ekaterina Khmelniker, Stephen Quadro, Meredith Wilsen.
3. **Board Member Exigencies and Remote Attendance** – 4:31 p.m. *(K. Gerski-Keller)*
Action: Shall the board approve any board members to participate in this board meeting from a remote location due to unexpected emergencies per AB 2449?
Information: Members must publicly disclose at the meeting before any action is taken, whether any other individuals 18 years of age or older are present in the room at the remote location with the member, and if so, the general nature of the member’s relationship with any such individuals; and ensure their meeting participation using both visual and audio technology.
4. **Flag Salute/Quote/Moment of Silence** – 4:35 p.m. *(C. Buckley)*
5. **Public Comment** – 4:35 p.m.
This portion of the meeting is set aside for members of the audience to make public comments or raise issues that are not specifically on the agenda or for those that are on the agenda in areas of Board jurisdiction. These presentations are limited to three (3) minutes and the total time allotted to non-agenda items will not exceed fifteen (15) minutes.
6. **Consent Agenda**– 4:50 p.m. *(K. Gerski-Keller)*
All items listed on the Consent Agenda are considered by the Board to be routine and will be enacted by the Board in one motion. There will be no discussion on these items prior to the time the Board votes on the motion unless a member of the Board, staff, or public request specific items to be discussed and/or removed from the Consent Agenda. If items are pulled for discussion, a separate vote will occur on the item(s). The Executive Director recommends approval of all Consent Agenda items.
Action: Shall the Board approve the following items by consent?
 - 6.1 ***Shall the board approve the November 8, 2023, Regular Meeting Minutes?***
 - 6.2 ***Shall the board close 2023/2024 enrollment at GVOS for all classes (K-8) effective December 21, 2023?***
 - 6.3 ***Shall the board close 2023/2024 enrollment at GVRS for all classes (K-8) effective December 21, 2023?***
7. **First Interim Budget Report, GVOS** – 4:55 p.m. *(S. Lefkowitz)*
Action/Discussion: Shall the board approve the 2023/2024 First Interim Budget for Golden Valley Orchard?
8. **First Interim Budget Report, GVRS** – 5:05 p.m. *(S. Lefkowitz)*
Action/Discussion: Shall the board approve the 2023/2024 First Interim Budget for Golden Valley River?

December 13, 2023

9. **2022-2023 Financial Audit for GVCS** – 5:15 p.m. *(C. Buckley)*
Action/Discussion: Shall the board accept the 2022/2023 financial audit of Golden Valley Charter Schools?
10. **GVEF MOU** – 5:25 p.m. *(C. Buckley)*
Action/Discussion: Shall the board approve the Memorandum of Understanding (MOU) between the Golden Valley Educational Foundation and Golden Valley Charter Schools?
11. **Enrollment Policy, Birthdates** – 5:50 p.m. *(E. Cole)*
Discussion: The board will discuss proposed revisions of birthdates in the enrollment policy.
12. **2024-2025 School Calendar** – 6:10 p.m. *(C. Buckley)*
Discussion: The board will discuss the 2024-2025 school calendar.
13. **Faculty Reports** – 6:25 p.m.
Faculty Chair Report, Orchard: Orchard Faculty Chair, Heather Peery, will present items of interest to the board. *(H. Peery)*
Faculty Chair Report, River: River Faculty Chair, AJ Lacoste, will present items of interest to the board. *(A. Lacoste)*
14. **Executive Reports** – 6:35 p.m.
Board Chair Report: Board of Trustees Chair, Katie Gerski-Keller, will present items of interest to the board.
Executive Director Report: Executive Director, Caleb Buckley, will present items of interest to the board.
15. **Recitation of the Motto of the Social Ethic** – 6:50 p.m.
The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.
16. **Adjournment of the meeting** – 6:51 p.m. *(K. Gerski-Keller)*

November 8, 2023

Regular Meeting Minutes

1. **Board Chair Katie Gerski-Keller called the meeting to order at 4:31 p.m.**
2. **Roll Call –**
Board Members Present: Katie Gerski-Keller, Ekaterina Khmelniker, Stephen Quadro, Meredith Wilsen.
Board Members Absent: Adam Errington.
Guests: Caleb Buckley, AJ Lacoste, Ryan Sutton, Kim Blakley, Heather Peery (Orchard remote location).
3. **Board Member Exigencies and Remote Attendance**
Action: Shall the board approve any board members to participate in this board meeting from a remote location due to unexpected emergencies per AB 2449?

Tabled/No Action
4. **Flag Salute/Quote/Moment of Silence –** Executive Director Caleb Buckley read the Sacrifice virtue card.
5. **Public Comment –**
There were no public comments at River, Orchard, or on the Zoom platform.
6. **Consent Agenda–**
It was moved by Stephen Quadro and seconded by Ekaterina Khmelniker that the board approve the following items by consent:

TABLED: 6.1 ~~Shall the board approve the October 11, 2023, Regular Meeting Minutes?~~

6.2 *The board approved the revised Title IX Policy.*
6.3 *The board approved the revised Universal Complaint Policy.*
7. **Long-term Planning –**
The board discussed long-term goals: facilities, double tracking, home study,
8. **2024-2025 School Calendar –**
The board discussed the 2024-2025 school calendar.
9. **Faculty Reports –**
Faculty Chair Report, Orchard: Orchard Faculty Chair, Heather Peery, presented items of interest to the board.
Faculty Chair Report, River: River Faculty Chair, AJ Lacoste, presented items of interest to the board.

November 8, 2023

10. Executive Reports –

Board Chair Report: Board of Trustees Chair, Katie Gerski-Keller, presented items of interest to the board.

Executive Director Report: Executive Director, Caleb Buckley, presented items of interest to the board.

11. The board recited the Motto of the Social Ethic.

12. Board Chair Katie Gerski-Keller adjourned the meeting at 5:58 p.m.

Respectfully submitted by Amala Easton.

Katie Gerski-Keller, Chair

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

CERTIFICATION OF FINANCIAL CONDITION

 x POSITIVE CERTIFICATION

As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

 QUALIFIED CERTIFICATION

As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

 NEGATIVE CERTIFICATION

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
(x) 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print
Name: Caleb Buckley Title: Executive Director

To the County Superintendent of Schools:
(x) 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

Barbara Gross
Name

Manager; Fiscal Services
Title

916-971-9119
Phone

barbara.gross@sanjuan.edu
E-mail

For Charter School:

Caleb Buckley
Name

Executive Director
Title

916-597-1478
Phone

cbuckley@goldenvalleycharter.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

District Advisor

Date

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Golden Valley Orchard
(continued)
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Revenue Sources										
State Aid - Current Year	8011	1,699,140.00		1,699,140.00	405,064.00		405,064.00	2,266,028.00	-	2,266,028.00
Education Protection Account State Aid - Current Year	8012	50,164.00		50,164.00	12,536.00		12,536.00	53,912.00	-	53,912.00
State Aid - Prior Years	8019	-		-			-	49,513.00	-	49,513.00
Transfer to Charter Schools In Lieu of Property Taxes	8096	652,297.00		652,297.00			-	767,113.87	-	767,113.87
Other LCFF Transfers	8091, 8097	-		-			-	-	-	-
Total, LCFF Sources		2,401,601.00	-	2,401,601.00	417,600.00	-	417,600.00	3,136,566.87	-	3,136,566.87
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290		35,456.00	35,456.00			-	-	35,908.00	35,908.00
Special Education - Federal	8181, 8182		-	-			-	-	-	-
Child Nutrition - Federal	8220		-	-			-	-	39,000.00	39,000.00
Donated Food Commodities	8221		-	-			-	-	-	-
Other Federal Revenues	8110, 8260-8299		-	-			-	-	56,647.00	56,647.00
Total, Federal Revenues		-	35,456.00	35,456.00	-	-	-	-	131,555.00	131,555.00
3. Other State Revenues										
Special Education - State	StateRevSE		120,729.00	120,729.00		12,439.40	12,439.40	-	148,130.00	148,130.00
All Other State Revenues	StateRevAO	45,460.00	66,314.00	111,774.00		120,337.36	120,337.36	51,171.00	435,334.00	486,505.00
Total, Other State Revenues		45,460.00	187,043.00	232,503.00	-	132,776.76	132,776.76	51,171.00	583,464.00	634,635.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	45,000.00	-	45,000.00	618.17		618.17	80,000.00	-	80,000.00
Total, Local Revenues		45,000.00	-	45,000.00	618.17	-	618.17	80,000.00	-	80,000.00
5. TOTAL REVENUES		2,492,061.00	222,499.00	2,714,560.00	418,218.17	132,776.76	550,994.93	3,267,737.87	715,019.00	3,982,756.87
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	714,957.00	50,000.00	764,957.00	245,731.39	22,379.87	268,111.26	837,393.37	59,805.63	897,199.00
Certificated Pupil Support Salaries	1200	-		-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	84,872.00		84,872.00	36,234.17	1,277.50	37,511.67	108,692.00	5,000.00	113,692.00
Other Certificated Salaries	1900	75,229.00	69,800.00	145,029.00	1,869.27	44,106.95	45,976.22	105,425.00	146,322.37	251,747.37
Total, Certificated Salaries		875,058.00	119,800.00	994,858.00	283,834.83	67,764.32	351,599.15	1,051,510.37	211,128.00	1,262,638.37
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	97,482.00		97,482.00	50,960.07	9,605.99	60,566.06	92,437.03	28,817.97	121,255.00
Non-certificated Support Salaries	2200	-		-	25,868.58	44,464.72	70,333.30	45,190.90	87,012.10	132,203.00
Non-certificated Supervisors' and Administrators' Sal.	2300	-		-	-	-	-	-	-	-
Clerical and Office Salaries	2400	74,319.00		74,319.00	25,029.29		25,029.29	76,290.00		76,290.00
Other Non-certificated Salaries	2900	-		-	2,679.10	6,980.54	9,659.64	41,675.00	49,191.00	90,866.00
Total, Non-certificated Salaries		171,801.00	-	171,801.00	104,537.04	61,051.25	165,588.29	255,592.93	165,021.07	420,614.00
3. Employee Benefits										
STRS	3101-3102	142,133.64	9,354.36	151,488.00	48,691.87	10,719.87	59,411.74	169,887.86	46,375.14	216,263.00
PERS	3201-3202	65,155.76	3,682.24	68,838.00	29,977.97	10,739.21	40,717.18	109,665.98	29,206.02	138,872.00
OASDI / Medicare / Alternative	3301-3302	33,638.48	4,261.52	37,900.00	12,992.71	6,140.59	19,133.30	56,895.81	13,651.19	70,547.00
Health and Welfare Benefits	3401-3402	88,071.22	28.78	88,100.00	49,916.41	7,503.19	57,419.60	80,240.46	22,676.88	102,917.34
Unemployment Insurance	3501-3502	10,817.27	759.73	11,577.00	504.00	610.19	1,114.19	14,148.87	3,466.73	17,615.60
Workers' Compensation Insurance	3601-3602	23,034.20	1,465.80	24,500.00	13,737.17	-	13,737.17	30,142.70	5,130.30	35,273.00
OPEB, Allocated	3701-3702			-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752			-	-	-	-	-	-	-
Other Employee Benefits	3901-3902			-	-	-	-	-	-	-
Total, Employee Benefits		362,850.57	19,552.43	382,403.00	155,820.13	35,713.05	191,533.18	460,981.68	120,506.26	581,487.94
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	1,200.00		1,200.00	-	-	-	-	-	-
Books and Other Reference Materials	4200	-		-	-	-	-	-	-	-
Materials and Supplies	4300	36,686.00	16,314.00	53,000.00	11,374.31	51,505.08	62,879.39	39,500.00	52,000.00	91,500.00
Noncapitalized Equipment	4400	17,000.00		17,000.00	13,226.56	8,619.02	21,845.58	28,780.00	9,000.00	37,780.00
Food	4700	-		-	-	20,933.12	20,933.12	103,800.00	39,000.00	142,800.00
Total, Books and Supplies		54,886.00	16,314.00	71,200.00	24,600.87	81,057.22	105,658.09	172,080.00	100,000.00	272,080.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-		-	-	-	-	-	-	-
Travel and Conferences	5200	46,000.00		46,000.00	5,329.89	18,808.46	24,138.35	30,164.00	19,000.00	49,164.00
Dues and Memberships	5300	6,200.00		6,200.00	5,164.00	-	5,164.00	5,700.00	-	5,700.00
Insurance	5400	-		-	27,926.00	-	27,926.00	32,500.00	-	32,500.00
Operations and Housekeeping Services	5500	26,000.00		26,000.00	-	-	-	46,920.00	-	46,920.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	261,294.00		261,294.00	99,670.63	-	99,670.63	310,171.20	-	310,171.20
Transfers of Direct Costs	5700-5799	-		-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	648,535.43	66,832.57	715,368.00	214,303.65	56,652.16	270,955.81	778,598.33	99,363.67	877,962.00
Communications	5900	4,450.00		4,450.00	4,542.02	-	4,542.02	18,200.00	-	18,200.00
Total, Services and Other Operating Expenditures		992,479.43	66,832.57	1,059,312.00	356,936.19	75,460.62	432,396.81	1,222,253.53	118,363.67	1,340,617.20

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Golden Valley Orchard
(continued)
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-		-			-	-	-	-
Buildings and Improvements of Buildings	6200	-		-			-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-		-			-	-	-	-
Equipment	6400	-		-			-	-	-	-
Equipment Replacement	6500	-		-			-	-	-	-
Depreciation Expense (for accrual basis only)	6900	1,143.76		1,143.76			-	-	-	-
Amorization Expense-Lease Assets	6910	-		-			-	-	-	-
Total, Capital Outlay		1,143.76	-	1,143.76	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Transfers of Indirect Costs	7300-7399			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		2,458,218.76	222,499.00	2,680,717.76	925,729.06	321,046.46	1,246,775.52	3,162,418.51	715,019.00	3,877,437.51
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		33,842.24	-	33,842.24	(507,510.89)	(188,269.70)	(695,780.59)	105,319.36	-	105,319.36
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-	(188,269.70)	188,269.70	-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	(188,269.70)	188,269.70	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		33,842.24	-	33,842.24	(695,780.59)	-	(695,780.59)	105,319.36	-	105,319.36
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	573,393.00	-	573,393.00	140,118.67	-	140,118.67	140,118.67	-	140,118.67
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		573,393.00	-	573,393.00	140,118.67	-	140,118.67	140,118.67	-	140,118.67
2. Ending Fund Balance, June 30 (E + F.1.c.)		607,235.24	-	607,235.24	(555,661.92)	-	(555,661.92)	245,438.03	-	245,438.03
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned				-			-			-
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainties	9789	80,421.53		80,421.53			-	116,323.13		116,323.13
Unassigned/Unappropriated Amount	9790	526,813.71	-	526,813.71	(555,661.92)	-	(555,661.92)	129,114.91	-	129,114.91

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary

Charter School Name: Golden Valley Orchard
(continued)
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	1,699,140.00	405,064.00	2,266,028.00	566,888.00	33.36%
Education Protection Account State Aid - Current Year	8012	50,164.00	12,536.00	53,912.00	3,748.00	7.47%
State Aid - Prior Years	8019	-	-	49,513.00	49,513.00	New
Transfer of Charter Schools In Lieu of Property Taxes	8096	652,297.00	-	767,113.87	114,816.87	17.60%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		2,401,601.00	417,600.00	3,136,566.87	734,965.87	30.60%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	35,456.00	-	35,908.00	452.00	1.27%
Special Education - Federal	8181, 8182	-	-	-	-	
Child Nutrition - Federal	8220	-	-	39,000.00	39,000.00	New
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	56,647.00	56,647.00	New
Total, Federal Revenues		35,456.00	-	131,555.00	96,099.00	271.04%
3. Other State Revenues						
Special Education - State	StateRevSE	120,729.00	12,439.40	148,130.00	27,401.00	22.70%
All Other State Revenues	StateRevAO	111,774.00	120,337.36	486,505.00	374,731.00	335.26%
Total, Other State Revenues		232,503.00	132,776.76	634,635.00	402,132.00	172.96%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	45,000.00	618.17	80,000.00	35,000.00	77.78%
Total, Local Revenues		45,000.00	618.17	80,000.00	35,000.00	77.78%
5. TOTAL REVENUES		2,714,560.00	550,994.93	3,982,756.87	1,268,196.87	46.72%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	764,957.00	268,111.26	897,199.00	132,242.00	17.29%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	84,872.00	37,511.67	113,692.00	28,820.00	33.96%
Other Certificated Salaries	1900	145,029.00	45,976.22	251,747.37	106,718.37	73.58%
Total, Certificated Salaries		994,858.00	351,599.15	1,262,638.37	267,780.37	26.92%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	97,482.00	60,566.06	121,255.00	23,773.00	24.39%
Non-certificated Support Salaries	2200	-	70,333.30	132,203.00	132,203.00	New
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	74,319.00	25,029.29	76,290.00	1,971.00	2.65%
Other Non-certificated Salaries	2900	-	9,659.64	90,866.00	90,866.00	New
Total, Non-certificated Salaries		171,801.00	165,588.29	420,614.00	248,813.00	144.83%
3. Employee Benefits						
STRS	3101-3102	151,488.00	59,411.74	216,263.00	64,775.00	42.76%
PERS	3201-3202	68,838.00	40,717.18	138,872.00	70,034.00	101.74%
OASDI / Medicare / Alternative	3301-3302	37,900.00	19,133.30	70,547.00	32,647.00	86.14%
Health and Welfare Benefits	3401-3402	88,100.00	57,419.60	102,917.34	14,817.34	16.82%
Unemployment Insurance	3501-3502	11,577.00	1,114.19	17,615.60	6,038.60	52.16%
Workers' Compensation Insurance	3601-3602	24,500.00	13,737.17	35,273.00	10,773.00	43.97%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	-	-	
Total, Employee Benefits		382,403.00	191,533.18	581,487.94	199,084.94	52.06%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Golden Valley Orchard
(continued)
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	1,200.00	-	-	(1,200.00)	(100%)
Books and Other Reference Materials	4200	-	-	-	-	
Materials and Supplies	4300	53,000.00	62,879.39	91,500.00	38,500.00	72.64%
Noncapitalized Equipment	4400	17,000.00	21,845.58	37,780.00	20,780.00	122.24%
Food	4700	-	20,933.12	142,800.00	142,800.00	New
Total, Books and Supplies		71,200.00	105,658.09	272,080.00	200,880.00	282.13%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	46,000.00	24,138.35	49,164.00	3,164.00	6.88%
Dues and Memberships	5300	6,200.00	5,164.00	5,700.00	(500.00)	-8.06%
Insurance	5400	-	27,926.00	32,500.00	32,500.00	New
Operations and Housekeeping Services	5500	26,000.00	-	46,920.00	20,920.00	80.46%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	261,294.00	99,670.63	310,171.20	48,877.20	18.71%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	715,368.00	270,955.81	877,962.00	162,594.00	22.73%
Communications	5900	4,450.00	4,542.02	18,200.00	13,750.00	308.99%
Total, Services and Other Operating Expenditures		1,059,312.00	432,396.81	1,340,617.20	281,305.20	26.56%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	1,143.76	-	-	(1,143.76)	(100%)
Amorization Expense-Lease Assets	6910	-	-	-	-	
Total, Capital Outlay		1,143.76	-	-	(1,143.76)	(100%)
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		2,680,717.76	1,246,775.52	3,877,437.51	1,196,719.75	44.64%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		33,842.24	(695,780.59)	105,319.36	71,477.12	211.21%

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		33,842.24	(695,780.59)	105,319.36	71,477.12	211.21%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	573,393.00	140,118.67	140,118.67	(433,274.33)	-75.56%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		573,393.00	140,118.67	140,118.67		
2. Ending Fund Balance, June 30 (E + F.1.c.)		607,235.24	(555,661.92)	245,438.03		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	80,421.53	-	116,323.13	35,901.60	44.64%
Unassigned/Unappropriated Amount	9790	526,813.71	(555,661.92)	129,114.91	(397,698.80)	-75.49%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	2,266,028.00	0.00	2,266,028.00	2,558,133.00	2,688,620.00
Education Protection Account State Aid - Current Year	8012	53,912.00	0.00	53,912.00	57,152.00	57,152.00
State Aid - Prior Years	8019	49,513.00	0.00	49,513.00	0.00	0.00
Transfers of Charter Schools In Lieu of Property Taxes	8096	767,113.87	0.00	767,113.87	813,215.84	813,215.84
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		3,136,566.87	0.00	3,136,566.87	3,428,500.84	3,558,987.84
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	0.00	35,908.00	35,908.00	35,908.00	35,908.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	39,000.00	39,000.00	39,000.00	39,000.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	56,647.00	56,647.00	0.00	0.00
Total, Federal Revenues		0.00	131,555.00	131,555.00	74,908.00	74,908.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	148,130.00	148,130.00	157,843.50	157,843.50
All Other State Revenues	StateRevAO	51,171.00	435,334.00	486,505.00	391,322.00	391,516.00
Total, Other State Revenues		51,171.00	583,464.00	634,635.00	549,165.50	549,359.50
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	80,000.00	0.00	80,000.00	80,000.00	80,000.00
Total, Local Revenues		80,000.00	0.00	80,000.00	80,000.00	80,000.00
5. TOTAL REVENUES		3,267,737.87	715,019.00	3,982,756.87	4,132,574.33	4,263,255.33
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	837,393.37	59,805.63	897,199.00	924,114.97	951,838.42
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	108,692.00	5,000.00	113,692.00	117,102.76	120,615.84
Other Certificated Salaries	1900	105,425.00	146,322.37	251,747.37	259,299.79	267,078.78
Total, Certificated Salaries		1,051,510.37	211,128.00	1,262,638.37	1,300,517.52	1,339,533.05
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	92,437.03	28,817.97	121,255.00	124,892.65	128,639.43
Non-certificated Support Salaries	2200	45,190.90	87,012.10	132,203.00	136,169.09	140,254.16
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	76,290.00	0.00	76,290.00	78,578.70	80,936.06
Other Non-certificated Salaries	2900	41,675.00	49,191.00	90,866.00	93,591.98	96,399.74
Total, Non-certificated Salaries		255,592.93	165,021.07	420,614.00	433,232.42	446,229.39

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	169,887.86	46,375.14	216,263.00	248,398.85	255,850.81
PERS	3201-3202	109,665.98	29,206.02	138,872.00	109,911.06	113,208.40
OASDI / Medicare / Alternative	3301-3302	56,895.81	13,651.19	70,547.00	74,779.82	79,266.61
Health and Welfare Benefits	3401-3402	80,240.46	22,676.88	102,917.34	106,004.86	109,185.01
Unemployment Insurance	3501-3502	14,148.87	3,466.73	17,615.60	18,144.07	18,688.39
Workers' Compensation Insurance	3601-3602	30,142.70	5,130.30	35,273.00	36,331.19	37,421.13
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		460,981.68	120,506.26	581,487.94	593,569.85	613,620.34
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	39,500.00	52,000.00	91,500.00	93,330.00	95,196.60
Noncapitalized Equipment	4400	28,780.00	9,000.00	37,780.00	38,535.60	39,306.31
Food	4700	103,800.00	39,000.00	142,800.00	145,656.00	148,569.12
Total, Books and Supplies		172,080.00	100,000.00	272,080.00	277,521.60	283,072.03
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	30,164.00	19,000.00	49,164.00	50,147.28	51,150.23
Dues and Memberships	5300	5,700.00	0.00	5,700.00	5,814.00	5,930.28
Insurance	5400	32,500.00	0.00	32,500.00	33,150.00	33,813.00
Operations and Housekeeping Services	5500	46,920.00	0.00	46,920.00	47,858.40	48,815.57
Rentals, Leases, Repairs, and Noncap. Improvements	5600	310,171.20	0.00	310,171.20	316,374.62	322,702.12
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	778,598.33	99,363.67	877,962.00	844,297.52	869,358.30
Communications	5900	18,200.00	0.00	18,200.00	18,564.00	18,935.28
Total, Services and Other Operating Expenditures		1,222,253.53	118,363.67	1,340,617.20	1,316,205.82	1,350,704.77
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Amorization Expense-Lease Assets	6910	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,162,418.51	715,019.00	3,877,437.51	3,921,047.22	4,033,159.58
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.						

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		105,319.36	0.00	105,319.36	211,527.12	230,095.75
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CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		105,319.36	0.00	105,319.36	211,527.12	230,095.75
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	140,118.67	0.00	140,118.67	245,438.03	456,965.15
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		140,118.67	0.00	140,118.67	245,438.03	456,965.15
2. Ending Fund Balance, June 30 (E + F.1.c.)		245,438.03	0.00	245,438.03	456,965.15	687,060.90
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	116,323.13	0.00	116,323.13	117,631.42	120,994.79
Unassigned/Unappropriated Amount	9790	129,114.91	0.00	129,114.91	339,333.73	566,066.11

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Golden Valley River
(continued) _____
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

CERTIFICATION OF FINANCIAL CONDITION

- x **POSITIVE CERTIFICATION**
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION**
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION**
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
(x) 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print
Name: Caleb Buckley Title: Executive Director

To the County Superintendent of Schools:
(x) 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Name: Mark Bachiller Title: Senior Financial Analyst

For additional information on the First Interim Report, please contact:

For Approving Entity:

Barbara Gross
Name
Manager, Fiscal Services
Title
916-971-9119
Phone
barbara.gross@sanjuan.edu
E-mail

For Charter School:

Caleb Buckley
Name
Executive Director
Title
916-597-1478
Phone
cbuckley@goldenvalleycharter.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

District Advisor

Date

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Golden Valley River
(continued)
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Revenue Sources										
State Aid - Current Year	8011	1,320,994.00	-	1,320,994.00	333,040.00		333,040.00	1,645,411.00	-	1,645,411.00
Education Protection Account State Aid - Current Year	8012	724,840.00	-	724,840.00	220,930.00		220,930.00	890,914.00	-	890,914.00
State Aid - Prior Years	8019	-	-	-			-	4,684.00	-	4,684.00
Transfer to Charter Schools In Lieu of Property Taxes	8096	742,690.00		742,690.00			-	824,570.16	-	824,570.16
Other LCFF Transfers	8091, 8097			-			-	-	-	-
Total, LCFF Sources		2,788,524.00	-	2,788,524.00	553,970.00	-	553,970.00	3,365,579.16	-	3,365,579.16
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290		44,096.00	44,096.00			-	-	45,016.00	45,016.00
Special Education - Federal	8181, 8182		-	-			-	-	-	-
Child Nutrition - Federal	8220		-	-			-	-	42,000.00	42,000.00
Donated Food Commodities	8221		-	-			-	-	-	-
Other Federal Revenues	8110, 8260-8299		-	-			-	-	67,474.00	67,474.00
Total, Federal Revenues		-	44,096.00	44,096.00	-	-	-	-	154,490.00	154,490.00
3. Other State Revenues										
Special Education - State	StateRevSE		139,457.00	139,457.00		14,368.80	14,368.80		169,816.00	169,816.00
All Other State Revenues	StateRevAO	51,820.00	68,574.00	120,394.00		145,002.12	145,002.12	54,858.00	470,106.00	524,964.00
Total, Other State Revenues		51,820.00	208,031.00	259,851.00	-	159,370.92	159,370.92	54,858.00	639,922.00	694,780.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	41,000.00	-	41,000.00	5,934.34		5,934.34	42,025.00	-	42,025.00
Total, Local Revenues		41,000.00	-	41,000.00	5,934.34	-	5,934.34	42,025.00	-	42,025.00
5. TOTAL REVENUES		2,881,344.00	252,127.00	3,133,471.00	559,904.34	159,370.92	719,275.26	3,462,462.16	794,412.00	4,256,874.16
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	973,550.00	50,000.00	1,023,550.00	283,593.05	44,275.39	327,868.44	1,209,287.00	69,326.00	1,278,613.00
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	80,000.00	-	80,000.00	32,927.01	1,277.50	34,204.51	96,521.00	5,000.00	101,521.00
Other Certificated Salaries	1900	66,725.00	57,500.00	124,225.00	675.91	35,413.27	36,089.18	4,377.60	53,697.55	58,075.15
Total, Certificated Salaries		1,120,275.00	107,500.00	1,227,775.00	317,195.97	80,966.16	398,162.13	1,310,185.60	128,023.55	1,438,209.15
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	131,530.17	47,693.83	179,224.00	59,112.02	28,543.19	87,655.21	176,275.50	47,693.83	223,969.33
Non-certificated Support Salaries	2200	63,214.00		63,214.00	18,916.95	44,252.38	63,169.33	49,909.00	102,420.50	152,329.50
Non-certificated Supervisors' and Administrators' Sal.	2300			-	-	-	-	-	-	-
Clerical and Office Salaries	2400	67,624.00		67,624.00	20,984.03		20,984.03	67,539.20	-	67,539.20
Other Non-certificated Salaries	2900			-	1,228.25	8,825.68	10,053.93	20,005.80	106,263.20	126,269.00
Total, Non-certificated Salaries		262,368.17	47,693.83	310,062.00	100,241.25	81,621.25	181,862.50	313,729.50	256,377.53	570,107.03
3. Employee Benefits										
STRS	3101-3102	169,803.25	12,775.75	182,579.00	51,465.10	12,478.49	63,943.59	191,564.60	38,660.40	230,225.00
PERS	3201-3202	108,856.40	7,531.60	116,388.00	31,585.31	16,739.99	48,325.30	161,085.91	32,509.44	193,595.36
OASDI / Medicare / Alternative	3301-3302	38,028.64	5,971.36	44,000.00	14,403.38	8,183.58	22,586.96	82,982.09	16,746.91	99,729.00
Health and Welfare Benefits	3401-3402	90,000.00		90,000.00	36,330.01	-	36,330.01	101,615.63	19,473.67	121,089.30
Unemployment Insurance	3501-3502	-	-	-	1,838.84	919.40	2,758.24	19,719.39	3,979.61	23,699.00
Workers' Compensation Insurance	3601-3602	-	-	-	13,737.17	-	13,737.17	35,036.15	7,070.85	42,107.00
OPEB, Allocated	3701-3702	-		-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-		-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	500.00		500.00	-	-	-	-	-	-
Total, Employee Benefits		407,188.29	26,278.71	433,467.00	149,359.81	38,321.46	187,681.27	592,003.77	118,440.89	710,444.66
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-	-	-	-	-
Books and Other Reference Materials	4200	-		-	-	-	-	-	-	-
Materials and Supplies	4300	39,626.00	18,574.00	58,200.00	8,182.93	39,459.55	47,642.48	15,300.00	82,620.00	97,920.00
Noncapitalized Equipment	4400	16,300.00	-	16,300.00	14,591.56	15,048.17	29,639.73	16,000.00	19,800.00	35,800.00
Food	4700	-	-	-	-	20,259.62	20,259.62	24,824.97	112,875.03	137,700.00
Total, Books and Supplies		55,926.00	18,574.00	74,500.00	22,774.49	74,767.34	97,541.83	56,124.97	215,295.03	271,420.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	50,500.00		50,500.00	3,940.26	7,794.27	11,734.53	48,450.00	9,506.00	57,956.00
Dues and Memberships	5300	6,750.00		6,750.00	5,622.00	-	5,622.00	9,100.00		9,100.00
Insurance	5400	-		-	27,926.00	-	27,926.00	34,170.00		34,170.00
Operations and Housekeeping Services	5500	37,075.00		37,075.00	-	-	-	57,000.00	-	57,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	282,868.00		282,868.00	100,792.03	-	100,792.03	306,619.00		306,619.00
Transfers of Direct Costs	5700-5799	-		-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	746,866.54	52,080.46	798,947.00	228,178.76	33,384.50	261,563.26	689,415.00	66,769.00	756,184.00
Communications	5900	4,800.00		4,800.00	4,873.68	-	4,873.68	18,360.00	-	18,360.00
Total, Services and Other Operating Expenditures		1,128,859.54	52,080.46	1,180,940.00	371,332.73	41,178.77	412,511.50	1,163,114.00	76,275.00	1,239,389.00

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail

Charter School Name: Golden Valley River
(continued)
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900	2,626.00		2,626.00			-			-
Amorization Expense-Lease Assets	6910			-			-			-
Total, Capital Outlay		2,626.00	-	2,626.00	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Transfers of Indirect Costs	7300-7399			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		2,977,243.00	252,127.00	3,229,370.00	960,904.25	316,854.98	1,277,759.23	3,435,157.83	794,412.00	4,229,569.83
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(95,899.00)	-	(95,899.00)	(400,999.91)	(157,484.06)	(558,483.97)	27,304.33	-	27,304.33
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-	(157,484.06)	157,484.06	-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	(157,484.06)	157,484.06	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(95,899.00)	-	(95,899.00)	(558,483.97)	-	(558,483.97)	27,304.33	-	27,304.33
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	1,272,805.00	-	1,272,805.00	886,961.64	-	886,961.64	886,961.64	-	886,961.64
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		1,272,805.00	-	1,272,805.00	886,961.64	-	886,961.64	886,961.64	-	886,961.64
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,176,906.00	-	1,176,906.00	328,477.67	-	328,477.67	914,265.97	-	914,265.97
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned				-			-			-
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated				-			-			-
Reserve for Economic Uncertainties	9789	96,881.10		96,881.10			-	126,887.10		126,887.10
Unassigned/Unappropriated Amount	9790	1,080,024.90	-	1,080,024.90	328,477.67	-	328,477.67	787,378.87	-	787,378.87

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary

Charter School Name: Golden Valley River
(continued)
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	1,320,994.00	333,040.00	1,645,411.00	324,417.00	24.56%
Education Protection Account State Aid - Current Year	8012	724,840.00	220,930.00	890,914.00	166,074.00	22.91%
State Aid - Prior Years	8019	-	-	4,684.00	4,684.00	New
Transfer of Charter Schools In Lieu of Property Taxes	8096	742,690.00	-	824,570.16	81,880.16	11.02%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		2,788,524.00	553,970.00	3,365,579.16	577,055.16	20.69%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	44,096.00	-	45,016.00	920.00	2.09%
Special Education - Federal	8181, 8182	-	-	-	-	
Child Nutrition - Federal	8220	-	-	42,000.00	42,000.00	New
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	67,474.00	67,474.00	New
Total, Federal Revenues		44,096.00	-	154,490.00	110,394.00	250.35%
3. Other State Revenues						
Special Education - State	StateRevSE	139,457.00	14,368.80	169,816.00	30,359.00	21.77%
All Other State Revenues	StateRevAO	120,394.00	145,002.12	524,964.00	404,570.00	336.04%
Total, Other State Revenues		259,851.00	159,370.92	694,780.00	434,929.00	167.38%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	41,000.00	5,934.34	42,025.00	1,025.00	2.50%
Total, Local Revenues		41,000.00	5,934.34	42,025.00	1,025.00	2.50%
5. TOTAL REVENUES		3,133,471.00	719,275.26	4,256,874.16	1,123,403.16	35.85%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,023,550.00	327,868.44	1,278,613.00	255,063.00	24.92%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	80,000.00	34,204.51	101,521.00	21,521.00	26.90%
Other Certificated Salaries	1900	124,225.00	36,089.18	58,075.15	(66,149.85)	-53.25%
Total, Certificated Salaries		1,227,775.00	398,162.13	1,438,209.15	210,434.15	17.14%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	179,224.00	87,655.21	223,969.33	44,745.33	24.97%
Non-certificated Support Salaries	2200	63,214.00	63,169.33	152,329.50	89,115.50	140.97%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	67,624.00	20,984.03	67,539.20	(84.80)	-0.13%
Other Non-certificated Salaries	2900	-	10,053.93	126,269.00	126,269.00	New
Total, Non-certificated Salaries		310,062.00	181,862.50	570,107.03	260,045.03	83.87%
3. Employee Benefits						
STRS	3101-3102	182,579.00	63,943.59	230,225.00	47,646.00	26.10%
PERS	3201-3202	116,388.00	48,325.30	193,595.36	77,207.36	66.34%
OASDI / Medicare / Alternative	3301-3302	44,000.00	22,586.96	99,729.00	55,729.00	126.66%
Health and Welfare Benefits	3401-3402	90,000.00	36,330.01	121,089.30	31,089.30	34.54%
Unemployment Insurance	3501-3502	-	2,758.24	23,699.00	23,699.00	New
Workers' Compensation Insurance	3601-3602	-	13,737.17	42,107.00	42,107.00	New
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	500.00	-	-	(500.00)	(100%)
Total, Employee Benefits		433,467.00	187,681.27	710,444.66	276,977.66	63.90%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Golden Valley River
(continued)
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	
Books and Other Reference Materials	4200	-	-	-	-	
Materials and Supplies	4300	58,200.00	47,642.48	97,920.00	39,720.00	68.25%
Noncapitalized Equipment	4400	16,300.00	29,639.73	35,800.00	19,500.00	119.63%
Food	4700	-	20,259.62	137,700.00	137,700.00	New
Total, Books and Supplies		74,500.00	97,541.83	271,420.00	196,920.00	264.32%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	50,500.00	11,734.53	57,956.00	7,456.00	14.76%
Dues and Memberships	5300	6,750.00	5,622.00	9,100.00	2,350.00	34.81%
Insurance	5400	-	27,926.00	34,170.00	34,170.00	New
Operations and Housekeeping Services	5500	37,075.00	-	57,000.00	19,925.00	53.74%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	282,868.00	100,792.03	306,619.00	23,751.00	8.40%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	798,947.00	261,563.26	756,184.00	(42,763.00)	-5.35%
Communications	5900	4,800.00	4,873.68	18,360.00	13,560.00	282.50%
Total, Services and Other Operating Expenditures		1,180,940.00	412,511.50	1,239,389.00	58,449.00	4.95%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	2,626.00	-	-	(2,626.00)	(100%)
Amorization Expense-Lease Assets	6910	-	-	-	-	
Total, Capital Outlay		2,626.00	-	-	(2,626.00)	(100%)
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		3,229,370.00	1,277,759.23	4,229,569.83	1,000,199.83	30.97%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(95,899.00)	(558,483.97)	27,304.33	123,203.33	-128.47%

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary

Charter School Name: Golden Valley River
(continued) _____
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(95,899.00)	(558,483.97)	27,304.33	123,203.33	-128.47%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,272,805.00	886,961.64	886,961.64	(385,843.36)	-30.31%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	
c. Adjusted Beginning Balance		1,272,805.00	886,961.64	886,961.64		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,176,906.00	328,477.67	914,265.97		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	96,881.10	-	126,887.10	30,006.00	30.97%
Unassigned/Unappropriated Amount	9790	1,080,024.90	328,477.67	787,378.87	(292,646.03)	-27.10%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Golden Valley River
(continued) _____
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	1,645,411.00	0.00	1,645,411.00	1,830,626.00	1,928,986.00
Education Protection Account State Aid - Current Year	8012	890,914.00	0.00	890,914.00	962,449.00	994,113.00
State Aid - Prior Years	8019	4,684.00	0.00	4,684.00	0.00	0.00
Transfers of Charter Schools In Lieu of Property Taxes	8096	824,570.16	0.00	824,570.16	857,012.27	857,012.27
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		3,365,579.16	0.00	3,365,579.16	3,650,087.27	3,780,111.27
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	0.00	45,016.00	45,016.00	45,016.00	45,016.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	42,000.00	42,000.00	42,000.00	42,000.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	67,474.00	67,474.00	0.00	0.00
Total, Federal Revenues		0.00	154,490.00	154,490.00	87,016.00	87,016.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	169,816.00	169,816.00	183,310.29	183,310.29
All Other State Revenues	StateRevAO	54,858.00	470,106.00	524,964.00	415,599.00	415,783.00
Total, Other State Revenues		54,858.00	639,922.00	694,780.00	598,909.29	599,093.29
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	42,025.00	0.00	42,025.00	42,025.00	42,025.00
Total, Local Revenues		42,025.00	0.00	42,025.00	42,025.00	42,025.00
5. TOTAL REVENUES		3,462,462.16	794,412.00	4,256,874.16	4,378,037.56	4,508,245.56
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,209,287.00	69,326.00	1,278,613.00	1,316,971.00	1,356,481.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	96,521.00	5,000.00	101,521.00	104,566.63	107,703.63
Other Certificated Salaries	1900	4,377.60	53,697.55	58,075.15	59,817.40	61,611.93
Total, Certificated Salaries		1,310,185.60	128,023.55	1,438,209.15	1,481,355.03	1,525,796.56
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	176,275.50	47,693.83	223,969.33	230,688.41	237,609.06
Non-certificated Support Salaries	2200	49,909.00	102,420.50	152,329.50	156,899.39	161,606.37
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	67,539.20	0.00	67,539.20	69,565.38	71,652.34
Other Non-certificated Salaries	2900	20,005.80	106,263.20	126,269.00	130,057.00	133,959.00
Total, Non-certificated Salaries		313,729.50	256,377.53	570,107.03	587,210.17	604,826.77

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP

Charter School Name: Golden Valley River
(continued) _____
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	191,564.60	38,660.40	230,225.00	282,938.89	291,427.05
PERS	3201-3202	161,085.91	32,509.44	193,595.36	199,403.22	205,385.31
OASDI / Medicare / Alternative	3301-3302	82,982.09	16,746.91	99,729.00	105,713.00	112,056.00
Health and Welfare Benefits	3401-3402	101,615.63	19,473.67	121,089.30	124,721.98	128,463.64
Unemployment Insurance	3501-3502	19,719.39	3,979.61	23,699.00	13,578.00	13,985.00
Workers' Compensation Insurance	3601-3602	35,036.15	7,070.85	42,107.00	43,915.00	45,811.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		592,003.77	118,440.89	710,444.66	770,270.08	797,128.01
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	15,300.00	82,620.00	97,920.00	99,878.00	101,876.00
Noncapitalized Equipment	4400	16,000.00	19,800.00	35,800.00	36,516.00	37,246.00
Food	4700	24,824.97	112,875.03	137,700.00	140,454.00	143,263.08
Total, Books and Supplies		56,124.97	215,295.03	271,420.00	276,848.00	282,385.08
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	48,450.00	9,506.00	57,956.00	59,033.12	60,131.78
Dues and Memberships	5300	9,100.00	0.00	9,100.00	9,282.00	9,467.64
Insurance	5400	34,170.00	0.00	34,170.00	34,853.40	35,550.47
Operations and Housekeeping Services	5500	57,000.00	0.00	57,000.00	58,140.00	59,302.80
Rentals, Leases, Repairs, and Noncap. Improvements	5600	306,619.00	0.00	306,619.00	312,751.38	319,006.41
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	689,415.00	66,769.00	756,184.00	760,073.50	784,553.67
Communications	5900	18,360.00	0.00	18,360.00	18,727.20	19,101.74
Total, Services and Other Operating Expenditures		1,163,114.00	76,275.00	1,239,389.00	1,252,860.60	1,287,114.51
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Amorization Expense-Lease Assets	6910	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,435,157.83	794,412.00	4,229,569.83	4,368,543.89	4,497,250.92
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.						

CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP

Charter School Name: Golden Valley River
(continued) _____
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		27,304.33	0.00	27,304.33	9,493.67	10,994.64
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CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP

Charter School Name: Golden Valley River
(continued) _____
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		27,304.33	0.00	27,304.33	9,493.67	10,994.64
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	886,961.64	0.00	886,961.64	914,265.97	923,759.64
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		886,961.64	0.00	886,961.64	914,265.97	923,759.64
2. Ending Fund Balance, June 30 (E + F.1.c.)		914,265.97	0.00	914,265.97	923,759.64	934,754.27
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	126,887.10	0.00	126,887.10	131,056.32	134,917.53
Unassigned/Unappropriated Amount	9790	787,378.87	0.00	787,378.87	792,703.32	799,836.75

AUGUST						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
						12

SEPTEMBER						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					
						20

OCTOBER						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
						23

NOVEMBER						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
						14

DECEMBER						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
						15

JANUARY						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
						19

FEBRUARY						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	
						15

MARCH						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					20

APRIL						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
						17

MAY						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
						21

JUNE						
S	M	T	W	T	F	S

JULY						
S	M	T	W	T	F	S

Days of Note

August 6 – Orchard Registration
 August 8 – River Registration
 August 15 – First Day of School
 November 13-17 – Conference Days (min)
 March 19-21 – Conference Days (min)
 May 29 – Last Day of School

Minimum Days

All Thursdays
 November 13-17
 March 19-21

Bell Schedule

Kindergarten: 8:15-11:45
 Grades 1-2 – 8:15-2:40
 Grades 3-8 – 8:15-3:10
 ** Recess – 10:15-10:45
 ** Lunch – 12:25-1:15
 Minimum Days – 8:15-12:45
 ** Recess – 10:15-10:45

MEMORANDUM OF UNDERSTANDING
BETWEEN
GOLDEN VALLEY CHARTER SCHOOLS
FOR EDUCATION RENEWAL AND
GOLDEN VALLEY EDUCATIONAL FOUNDATION

~~(Presented to the Board of Trustees on January 18, 2023)~~

(Presented to the Board of Trustees on December 13, 2023)

This Memorandum of Understanding (“Agreement”) is executed by and between the Board of Trustees (“BOT”) of Golden Valley Charter Schools for Education Renewal, Inc. (“GVCS”) and the Board of Directors (“GVEF Board”) of the Golden Valley Educational Foundation, Inc. (“GVEF”).

PURPOSE:

This Agreement is intended to formalize the relationship between GVCS and GVEF and to outline the parties’ agreements governing their respective fiscal and administrative responsibilities and their legal relationship and other matters of mutual interest. These may include but are not limited to:

- Setting forth guidelines and direction for the management of funds derived from the fundraising activities of GVEF;
- Improving the transparency of matters and actions related to fundraising for the benefit of the GVCS school community;
- Meeting the requirements of current and potential donors and granting agencies.
- Supporting effective collaboration among the greater Golden Valley Charter Schools’ community.

Definition of Entities:

Golden Valley Charter Schools (GVCS) – The California entity incorporated as a 501.(c).(3) nonprofit public benefit corporation. GVCS qualifies for public charity status as a “regular school” under Internal Revenue Code Section 170(b)(1)(A)(ii). GVCS operates the Golden Valley Charter Schools for Education Renewal, serving TK through eighth grade, authorized by the San Juan Unified School District and located at 1000 River Rock Drive, Suite 220, Folsom, CA 95630.

Board of Trustees (BOT) – The Board of Trustees, elected according to the GVCS By-Laws to provide primary vision, oversight, and accountability for the sustainability of the Golden Valley Charter Schools for Education Renewal.

GVCS Central Office (CO) – The school employees designated by the Executive Director to provide the leadership and stewardship for the operational sustainability and well-being of the Golden Valley Charter Schools.

Golden Valley Educational Foundation (GVEF) – The California entity incorporated as a nonprofit public benefit corporation on July 25, 2001. GVEF has obtained a favorable tax exempt determination of 501.(c).(3) status from the IRS. It is classified as a “publicly supported organization” under Internal Revenue Code Sections 509(a)(1) and 170(b)(1)(A)(vi). GVEF’s specific purpose is to provide support for the activities of Golden Valley Charter Schools for Education Renewal. This will be accomplished with volunteer and fundraising efforts such as: special events, and solicitation of corporate and private sponsors through grant proposals. GVEF is composed of several key teams.

GVEF Board – The Board of Directors elected according to the GVEF By-Laws to provide leadership and stewardship to significantly expand the pool of financial and volunteer resources to serve the Golden Valley Charter School of Sacramento.

Annual Giving Campaign (AGC) – The Annual Giving Campaign which is a primary fund raising activity of GVCS. The AGC is led by the Development Coordinator, an employee of GVCS. The Development Coordinator may establish a committee and seek support from GVEF to accomplish giving goals.

Parent Circle (PC) – The classroom parent representatives elected to provide leadership and stewardship for organizing volunteers and mobilizing community events. The PC at each school holds an account at the Schools Credit Union under the Tax ID of GVEF.

Classroom Accounts – The class fundraising/field trip accounts are maintained by the GVCS CO. The main purpose of these accounts is to accumulate funds for field trips including scholarships of field funds for individual classes.

Community – The “Community” as referenced in this document refers to the collection of students, parents/guardians, volunteers, donors, and paid staff who are associated with the Golden Valley Charter Schools.

NOW, THEREFORE, in consideration of the promises and the mutual covenants and agreements herein set forth, GVCS and GVEF hereby agree as follows:

AGREEMENTS:

I. Terms:

- A. The term of this Agreement is for five years from the date of execution unless otherwise terminated.
- B. Any modification of this Agreement must be in writing and executed by the duly authorized representatives of both parties, specifically indicating the intent of the parties to modify this Agreement.
 1. The duly authorized representatives of GVCS are the BOT.
 2. The duly authorized representatives of GVEF are the GVEF Board.
 3. For purposes of amendment of this Agreement, both the BOT and the GVEF Board are required to take action.

II. Roles and Responsibilities:

The roles and responsibilities of GVCS and GVEF include, but are not limited to, the following:

GVEF:

- A. To sustainably increase the financial and volunteer resources available to support the vision and mission of GVCS.
- B. To have a GVEF Board member give quarterly updates at the GVCS Board meeting.
- C. To have the GVCS Executive Director or designee as an ex-officio (non-voting) member of the GVEF Board.
- D. To serve as fiscal agent for all non-trivial grants and fundraising events for GVCS.

- E. To serve as the corporate entity and fiscal agent for the Parent Circle Accounts.
- F. To authorize grants in alignment with the funding priorities communicated by the GVCS Executive Director or designated agent.
- G. To have a GVEF Board member attend the GVCS Finance Committee quarterly.
- H. To operate within sound governance and fiscal management principles as responsible stewards of significant resources.
- I. To honor and operate within the boundaries of GVCS School-wide Policies.
- J. To create and implement GVEF specific policies and procedures in alignment with this Agreement.
- K. To carry out any other requests consistent with this Agreement and consistent with GVEF's specific purpose as requested by the GVCS Board of Trustees.

GVCS:

- A. To provide oversight and direction to GVEF that is in alignment with the vision and mission of GVCS.
- B. To have a GVCS Board member seated as a voting member of the GVEF Board.
- C. To engage the community in obtaining input and buy in on clear funding priorities for how GVEF grants should be allocated to the schools.
- D. To ensure accountability and transparency in how GVEF grants are administered and utilized.

III. Budget Requirements:

- A. GVEF shall collaborate with the GVCS Executive Director, designated GVCS finance committee, and Parent Circle to formalize a GVEF annual operating budget.
- B. GVEF shall submit a formal proposed GVEF budget for the following year to the BOT by **April 25th** of the current year.
- C. BOT shall review and decide to approve or deny the budget by **June 8th**. If the budget is denied, BOT shall provide specific reasons for the denial with specific requests for changes to the budget.
- D. GVEF shall submit a revised budget to BOT based on unforeseen budget changes by **October 31st**.
- E. Budget changes: GVEF has the discretion to make changes to the approved budget that are less than 5% of the total budget and does NOT lower the amounts budgeted for grants. For changes that are greater than 5% OR any reduction to the grant budget line items, GVEF shall submit the proposed to the BOT for approval.
- F. If BOT fails to meet their budget related deadlines, GVEF Board assumes approval has been granted until otherwise notified by the BOT with a decision.
- G. If GVEF fails to meet their budget deadlines OR a budget has not been agreed to by both the GVEF and BOT, the GVEF Board may only authorize expenditures to meet prior invoice commitments or maintain essential monthly services for collecting new funds or holding existing funds. NO other expenditures are permitted until a formal budget is approved.

IV. Management of Financial

Resources: Collection of Funds

- A. GVEF shall be the recipient fiscal agent for all non-trivial grants and event proceeds to GVCS.
- B. GVCS shall NOT advance ANY funds to GVEF.
- C. Funds received by GVEF are to be deposited in an FDIC, NCUA or equivalent insured interest-bearing account with an established bank or credit union.
- D. The primary GVEF account shall be referred to as the "GVEF Master Account."
- E. GVEF shall maintain separate accounts for "GVEF - Parent Circle."

- F. GVEF shall notify the BOT of any actions to open or close a bank account within 30 days of the transaction. Prior notification is preferred but not required. BOT approval is not required.

V. Marketing and Communications

GVEF will work with the GVCS Marketing & Communications Coordinator and have approval for all internal and external marketing and communications publicized to the schools and community. Dissemination may include print media, swag, news releases, email, webinars, and social media distribution channels.

VI. Large Gifts & Debt

- A. GVEF shall notify the BOT of any unexpected and extraordinary (exceeds \$10,000 in one fiscal year) funds received outside of the fund development plan within one month of receipt of the funds. An example includes a one-time \$10,000 unrestricted donation made to the school. Deposits of additional gifts will come as unrestricted funds to be deposited in the GVCS bank account according to the quarterly schedule. GVCS, by approving the annual and interim budgets, will direct additional funding to programs or purchases as needed.
- B. GVEF may NOT enter into any long-term debt instruments without prior written approval from GVCS.
- C. GVEF may create and use limited short term debt (credit cards or equivalent) with a credit limit not to exceed \$5000 for recurring or typical operational costs in alignment with the approved budget. GVEF must pay off short term debt as quickly and prudently as possible to minimize the eroding cost of interest. Typically, this means paying it in full at the end of the billing cycle.
- D. General accounting principles will be applied to manage sub-accounts for monies collected including, but not limited to, capital campaign funds, restricted funds and unrestricted funds.
- E. **ENDOWMENT – costs of endowment 5%?**

VII. Expenditures of Funds

- A. GVEF may only allocate funds for the following purposes:
 - a. Expenses necessary and reasonable to generate funding and operate as a formal corporation.
 - b. Grants made directly to the schools or made directly on behalf of the schools.
 - c. Maintaining fiscal reserves
 - d. Creating a long-term endowment exclusively for making future expenditures on behalf of goals set by the GVCS BOT.
- B. GVEF shall maintain a 5% minimum reserve of annual total expenditures as cash on hand.
- C. GVEF shall maintain a 5% operational reserve of annual total expenditures as cash on hand to handle uneven cash flow issues that occur over the year.
- D. GVEF may only authorize the expenditure of funds above the reserves and in alignment with the formal budget approved by the BOT.
- E. GVEF may designate only 2 agents to authorize expenditures – President and Treasurer.
- F. GVEF shall only make grants for the direct benefit of the Golden Valley Charter Schools. GVEF shall make grants directly to GVCS or to pay for designated services on behalf of GVCS as directed by the priorities set by the GVCS Executive Director.
- G. GVEF has input but does NOT determine the priority of grants made to the benefit of the school. Those priorities are formally set by the BOT and implemented by the GVCS Executive Director.

H. GVEF must grant all net financial earnings beyond reserves and endowment levels based on the priorities set by the BOT according to this schedule:

- a. ~~November 15~~ September 15
- b. ~~February 15~~ December 15
- c. ~~June 15~~ April 15

VIII. Reporting Requirements:

- A. GVEF shall develop an annual fundraising monitoring calendar. This calendar shall be forwarded to the GVCS Executive Director and the GVCS Development Coordinator by September 1st of each year.
- B. GVEF shall provide quarterly updates to the GVCS BOT. The updates may include summary Budget to Actual Income/Expense statement, Balance Sheet Statement, major recent and upcoming fund activities.
- C. GVEF shall submit financial reports to the GVCS Development Coordinator for the publishing of an annual report in November for the prior school year.
- ~~D. GVEF shall conduct an annual audit in accordance with generally accepted accounting principles applicable to 501 (c)(3) corporations. The audit will be completed and forwarded to the GVCS Executive Director on or before December 15 of each year. If required by an outside benefactor, GVEF will complete a financial audit with an independent auditor. A copy of the audit must be provided to the Executive Director and Board of Trustees for review.~~
- E. The GVEF President will submit audit findings and any corrective action plans with appropriate deadlines to the GVCS Executive Director by February 15th of each year. Audit exceptions must be resolved to the satisfaction of the GVCS BOT.

IX. No Agency Relationship:

- A. The parties recognize that the Foundation and GVCS are each separate legal entities.
- B. In accordance with its specific nonprofit public benefit corporate purpose and IRS determination; GVEF shall act in the role of a supporting organization to GVCS and not other entities unless approved by the GVCS Board of Trustees.
- C. GVCS shall have no authority to enter into a contract that would bind GVEF, nor extend the credit of GVEF to any third person or party.
- D. GVEF shall have no authority to enter into a contract that would bind GVCS, nor extend the credit of GVCS to any third person or party.

X. Liability:

- F. GVCS shall not be liable for any errors, omissions, debts or obligations made or entered into by GVEF prior to the date of execution of this Agreement.
- G. It is the intent of the parties that GVCS be responsible for its own debts and obligations. Nothing in this Agreement shall be construed as imposing on GVEF any liability arising out of the operations of GVCS, except as such liability may result from the provision of services by GVEF to GVCS.
- H. It is the intent of the parties that GVEF be responsible for its own debts and obligations. Nothing in this Agreement shall be construed as imposing on GVCS any liability arising out of the operations of GVEF, except as such liability may result from the provision of services by GVCS to GVEF.

- I. GVCS shall not hold GVEF or the GVEF Board Members personally or collectively liable for the failure to meet budgeted GVCS Grant goals.

XI. Employees and Subcontractors:

- A. GVEF shall not employ personnel. They may subcontract services to independent contractors in accordance with this Agreement.
- B. GVEF may not contract with third parties for any services required to operate GVEF unless it is in accordance with the approved annual GVEF budget.
- C. GVEF must notify the BOT prior to contracting with any other entity as a primary provider of business services (accounting, legal, etc.) with the contact information for the intended provider.
- D. GVCS must notify GVEF in a timely manner if there are any concerns with a primary provider that may conflict with the interests, independence, or security of the school. GVCS may block or require the termination of any GVEF contract with a provider if the BOT determines that the contract and/or vendor violates school policy or creates an unacceptable legal risk to the larger school community.

XII. Policies and Procedures:

GVEF Board shall provide copies of all GVEF policies and procedures to the GVCS Executive Director whenever they are created, amended or deleted. Should a conflict arise for matters governed by the terms of this Agreement between the policies of GVCS and GVEF, the GVCS policies shall prevail.

XIII. Severability:

If any provision or any part of this agreement is for any reason held to be invalid and/or unenforceable or contrary to public policy, law or statute and/or ordinance, the remainder of this agreement shall not be affected thereby and shall remain valid and fully enforceable.

XIV. Non-Assignment:

Neither party shall assign its rights, duties or privileges under this Agreement, nor shall either party attempt to confer any of its rights, duties or privileges under this Agreement on any third party, without the written consent of the other party.

This Agreement contains the entire agreement of the parties with respect to the matters covered hereby, and supersedes any oral or written understanding or agreements between the parties with respect to the subject matter of this Agreement. No person or party is authorized to make any representations or warranties except as set forth herein, and no agreement, statement, representation or promise by any party hereto which is not contained herein shall be valid or binding. The undersigned acknowledges that he/she has not relied upon any warranties, representations, statements or promises by any of the parties herein or any of their agents or consultant except as may be expressly set forth in this Agreement. The parties further recognize that this Agreement shall only be modified in writing and by the mutual agreement of both parties.

Dated: _____

Board of Trustees Chair, *Golden Valley Charter Schools for Education Renewal*

Dated: _____

Board of Directors President, *Golden Valley Educational Foundation*

DRAFT

Birthday Deadlines for Enrolment at GVCS through 2028

**2021-2022 Birthdate
Deadlines**

GRADE	BIRTHDATE RANGE
TK	5/15/16- 5/14/17
K	5/15/15- 5/14/16
1st grade	5/15/14- 5/14/15
2nd grade	5/15/13 - 5/14/14
3rd grade	5/15/12 - 5/14/13
4th grade	5/15/11 - 5/14/12
5th grade	5/15/10 - 5/14/11
6th grade	5/15/09 - 5/14/10
7th grade	5/15/08 - 5/14/09
8th grade	5/15/07 - 5/14/08

**2022-2023 Birthdate
Deadlines**

GRADE	BIRTHDATE RANGE
TK	5/15/17- 2/2/18
K	5/15/16 - 5/14/17
1st grade	5/15/15 - 5/14/16
2nd grade	5/15/14- 5/14/15
3rd grade	5/15/13 - 5/14/14
4th grade	5/15/12 - 5/14/13
5th grade	5/15/11 - 5/14/12
6th grade	5/15/10 - 5/14/11
7th grade	5/15/09 - 5/14/10
8th grade	5/15/08 - 5/14/09

**2023-2024 Birthdate
Deadlines**

GRADE	BIRTHDATE RANGE
TK	2/3/18-4/2/19
K	5/15/17- 2/2/18
1st grade	5/15/16 - 5/14/17
2nd grade	5/15/15 - 5/14/16
3rd grade	5/15/14- 5/14/15
4th grade	5/15/13 - 5/14/14
5th grade	5/15/12 - 5/14/13
6th grade	5/15/11 - 5/14/12
7th grade	5/15/10 - 5/14/11
8th grade	5/15/09 - 5/14/10

**2024-2025 Birthdate
Deadlines**

GRADE	BIRTHDATE RANGE
TK	4/3/19- 6/2/20
K	2/3/18 – 4/2/19
1st grade	5/15/17- 2/2/18
2nd grade	5/15/16 - 5/14/17
3rd grade	5/15/15 - 5/14/16
4th grade	5/15/14- 5/14/15
5th grade	5/15/13 - 5/14/14
6th grade	5/15/12 - 5/14/13
7th grade	5/15/11 - 5/14/12
8th grade	5/15/10 - 5/14/11

2025-2026 Birthdate Deadlines

GRADE	BIRTHDATE RANGE
TK	6/3/20- 9/1/21
K	4/3/19 – 6/2/20
1st grade	2/3/18- 4/2/19
2nd grade	5/15/17 – 2/2/18
3rd grade	5/15/16 - 5/14/17
4th grade	5/15/15- 5/14/16
5th grade	5/15/14 - 5/14/15
6th grade	5/15/13 - 5/14/14
7th grade	5/15/12 - 5/14/13
8th grade	5/15/11 - 5/14/12

2026-2027 Birthdate Deadlines

GRADE	BIRTHDATE RANGE
TK	9/2/21-9/1/22
K	6/3/20- 9/1/21
1st grade	4/3/19 – 6/2/20
2nd grade	2/3/18- 4/2/19
3rd grade	5/15/17 – 2/2/18
4th grade	5/15/16 - 5/14/17
5th grade	5/15/15- 5/14/16
6th grade	5/15/14 - 5/14/15
7th grade	5/15/13 - 5/14/14
8th grade	5/15/12 - 5/14/13

2027-2028 Birthdate Deadlines

GRADE	BIRTHDATE RANGE
TK	9/2/22-9/1/23
K	9/2/21-9/1/22
1st grade	6/3/20- 9/1/21
2nd grade	4/3/19 – 6/2/20
3rd grade	2/3/18- 4/2/19
4th grade	5/15/17 – 2/2/18
5th grade	5/15/16 - 5/14/17
6th grade	5/15/15- 5/14/16
7th grade	5/15/14 - 5/14/15
8th grade	5/15/13 - 5/14/14

2028-2029 Birthdate Deadlines

GRADE	BIRTHDATE RANGE
TK	9/2/23-9/1/24
K	9/2/22-9/1/23
1st grade	9/2/21-9/1/22
2nd grade	6/3/20- 9/1/21
3rd grade	4/3/19 – 6/2/20
4th grade	2/3/18- 4/2/19
5th grade	5/15/17 – 2/2/18
6th grade	5/15/16 - 5/14/17
7th grade	5/15/15- 5/14/16
8th grade	5/15/14 - 5/14/15

12/8/2023

On Friday morning for the gathering a Waldorf tradition continued as second grade performed Santa Lucia. They told a brief story - one student, one line, and they sang as they entered the MP room, and continued singing as they delivered buns that they made to all of the Orchard classrooms.

Mrs. Oi shared that next week the second grade, Madrona Tree students are going to the Carver School of Arts & Science for their Winter Faire. They invited first and second graders from local Waldorf charters to attend. They will get to make paper stars, rolled beeswax candles, clay figurines and other holiday crafts! This is a great way to connect to the larger Waldorf community, and there are even GV alumni there who help the kids!

The Bluebell class is loving 4th grade. On Thursday, they hosted an Animal Report showcase to display their hard work during their first animal block. The students were so excited to share their knowledge.

The fifth grade Magnolia class is enjoying intense stories about Ancient Greece as they are thrilled to have Ms. Hidden back from maternity leave.

Eighth grade has been working on writing children's stories to share with their buddy class. They are also planning out their eighth-grade projects. Each member of the 8th grade class has chosen a topic that is exciting and challenging for them. They are now calling upon the generous hearts of the Golden Valley community in search of mentors for these students.

Parent Circle is sponsoring a winter gathering called "Bowls for Peace" for the whole Golden Valley community at the Orchard Campus on December 16th from 5-7 PM. Please see ParentSquare flyer for more details. Orchard is also hosting A Journey Around the World Festival on February 3rd.

The Orchard faculty would like to wish members of the board a Happy Holiday and to thank you for your continued service to our schools.

Submitted by, Heather Peery, Resource Specialist/Faculty Chair



The period between the Thanksgiving break and the Holiday break is always interesting. It seems to take a day or two for the children to regain their rhythm after having the luxury to sleep-in and spend their days basking in their newfound freedom, structured as it may be. Then, it takes only about a week and a half to lose it again, as the student's sixth sense for the approaching holiday season awakens from its yearlong hibernation. However, the song remains the same and, despite the heightened energy, we strive forward in our classrooms teaching chemistry, fractions, or, in my case, Ancient Mesopotamia and Egypt.

The upper grades wing was lined in Volcanoes not too long ago as the 6th grade Cottonwood class focused on these earthly wonders in their mineralogy block. They even treated us to sweet and beautiful rendition of "I Lava You" at Friday gathering. In the lower grades, Manzanita 2nd learned about Saint Nicholas in their Saints and Heroes of Humanity block. They even had an overnight visit from good ol' Saint Nick on December 6th, his feast day, as the children received bags full of chocolate coins, mandarins, and a golden walnut. Manzanita is also preparing for Santa Lucia, which is one of the most beautiful and special mornings of the year. In two-days time, the 2nd grade class, dressed in white gowns and holding apples with candles, will process into the MP room and sing Santa Lucia to the whole school. Then, they will visit each class singing and offering gingerbread cookies. It is quite the special day.

Can you find Tinsel? Well, I have not been able to but plenty of children have. Tinsel the gnome has been a big hit, and I would like to recognize our Student Council and Ms. Parker and Ms. Moraga for their leadership. They have brought a new focus to the idea of "spirit" at Golden Valley with the Mystery Staff and the Find Tinsel adventure. They are also hard at work creating spirit days for our last week of school, such as Flip-Flop Day (teachers dress like students and students dress like teachers), Pajama Day, and many more. The Holiday Sing-a-Long is right around the corner and so too is the student store. I cannot thank the community enough for holding this incredible endeavor. The children's store is a true gift to our children, empowering them to feel the magic of giving. And, speaking of the community, I would like to travel back in time to thank Parent Circle and all the families who provided such wonderful meals for the staff during conference week. We felt so appreciated and I want to acknowledge how thankful the staff is to have such a thoughtful and caring community surrounding and supporting us. Class teachers are also thankful for our specialty and ed. support teachers who gave of their time during conference week. Through their selflessness, each teacher had at least one prep period each day during that very exhausting week.

In other news, 4th grade Poppy class went to the Nimbus Fish Hatchery last week for their animal block and travel to B-Street Theater next week. 7th grade Olive Tree is practicing for their

play, 5th grade Laurel is mummifying apple slices, and the lower grades will gather in the MP Room on December 20th to watch the amazing Fratello Marionettes!

All and all, things are busy, the children are "enthusiastic", and the weather is downright cold--but all is good.

Thank you for your service and please continue to support the Renewal Room.

A.J. Lacoste



GOLDEN VALLEY CHARTER SCHOOLS

EXECUTIVE DIRECTOR REPORT
Submitted by Caleb Buckley, EdD

December 13, 2023

K-8 Tuition for Public Waldorf Schools

THE CHARTER MANAGEMENT OFFICE

This December board meeting is mostly a financial meeting with the first interim budget and the 2022-23 audit both due. Fortunately, both of our schools have a modest surplus equal to about 2% of our total revenue. If one considers all of the new programs and one-time funds that were added by the state in the last two years, we have added about \$2 million of new programs since the pandemic. In fact, GVCS is now a large organization as 2 schools in 2023 than it was as 3 schools in 2020.

December marks the end of our current enrollment period and we are asking the board to close enrollment to all classes so that applications can roll into the 2024-25 school year. We will hear a presentation from our enrollment coordinator about the change in school start dates. Administration is recommending a new school calendar for 2024-25. Parents will note that the year starts later on August 15, so there are fewer days off during the year in order to end in May, 2025. This month GVCS will be formalizing the creation of two facility committees for the two schools and hold our first meetings. The focus of our engagement with the March 2024 CCSA conference will be to send the facility committees to Long Beach to become experts in the new state programs.



ON CAMPUS



Orchard School – On November 14th our second-grade teacher, Ms. Oi, helped the Orchard Campus celebrate and honor Ruby Bridges who is recognized as one of the "Shining Hearts" in the 2nd grade block. November 14th marks the day Ruby faced adversity, fear, and danger as one of a few Black girls selected to attend schools that were previously attended by only White students. Grades 1 - 8 honored and celebrated Ruby Bridges this day through our own walk and assembly. Many thanks to Ray LaPoint as our keynote speaker and the Divine Savior Church for allowing us to use their parking lot for our assembly. Please read more about this wonderful day in the Orangevale View article: [Issue 23 Vol 16 12.1.2023.indd \(ovview.com\)](#). Other groundbreaking news, Orchard received its second watershed grant. This grant of \$2500 from the Sacramento County Department of Water Resources will help us continue to develop beautiful and drought-resistant spaces at Orchard. Our fifth grade Magnolia class welcomes back to Orchard Ms. Hidden! We give our gratitude to Practical Arts teacher, Ms. McCann who taught the Magnolia class while Ms. Hidden was out on maternity leave.



River School - The month the River campus launched a new school-wide behavior initiative that has, thus far, been very well received by the faculty and parent body. The impetus for this initiative was a recognition of certain behaviors across multiple grades that were consuming an inordinate of time and attention from teachers and instructional assistants, which was then creating an inequitable dynamic in the classroom and potential for learning loss. Our focus for this initiative is narrow in targeting these specific behaviors and will utilize our existing behavior policy to communicate directly with parents via our referral documentation process. After a student has earned three referrals for non-compliance or other behaviors that require a disproportionate amount of teacher/assistant/administrative attention, parents will be called to come chaperon their child for the following day in lieu of suspension, so that the child as well as their classmates can equitably access their education.

This plan is not intended to be punitive by nature and is not meant to single out any one student. This will be implemented with fidelity, equity, and positivity across the board. The students are simply telling us that they need to be held a little tighter and shown that they are truly capable of working together as a unit. And when teachers and parents show a united front, our children will take comfort knowing exactly what the expectations are and that these are unequivocal both at home and at school.

Santa Lucia is one of our favorite Golden Valley traditions and will be taking place on December 15th. In second grade, teachers introduce stories where contrasting human qualities are portrayed. They wonder at tales and legends of Saints from around the world and highlight noble human qualities.

ACCOUNTABILITY & COMPLIANCE

Meal Program: The first Wellness Committee meeting of the 23-24 school year is scheduled for December 14, 2023 at 9:30 am in The River campus library. This committee is a team of committed individuals that are vital to the developing, implementing, evaluating, and revising of the Golden Valley Wellness Policy. All community members are welcome to attend.

Title I: The annual Title I Parent Meeting at each campus is currently being scheduled at each campus. Parents of students that have been identified as target students for the 23-24 school year will receive an invitation to attend the meeting to learn about Title I as well as Golden Valley's priorities for program funds. Meeting notes and handouts will be provided to all parents if they are unable to attend the scheduled meeting at their campus.

Accountability: the 2023 California Schools Dashboard is set to go public on December 15, 2023. The site will capture the local indicators that Golden Valley reported on at the June board meeting, 2023 CAASPP performance data, chronic absenteeism data, suspensions, and teacher assignment data. The information on the site is important for the creation of the LCAP reports as well as for charter renewal.

ENROLLMENT

Enrollment – We have recorded Parent Information Meetings available for prospective families to watch. We will continue to accept applications and make offers for enrollment when there is an open seat in a class.

Outreach – In November, we invited 32+ Early Childhood Educators to attend an ECE Circle Time & Gathering offered by the Kindergarten Faculty. This offering will help to build community and learn about each others programs while spending time with each other.

Applications for Enrollment for the 2023-24 school year will continue to be accepted until enrollment is closed.

Open Enrollment for the 2024-25 school year will begin in January. Parent Information Meetings (PIM) are scheduled for January and February for families to learn more about GVCS and learn how to apply. Out lottery will be held on March 13, 2024.

- River School PIM: 1/17, 1/31, 2/14
- Orchard School PIM: 1/18, 1/29, 2/12
- River Home Study Hybrid PIM: 1/24 (Zoom), 2/6

November Enrollment and Attendance – Orchard					
	Current Enrollment	ADA	Movement	<i>23/24 Budget Assumptions</i>	
TK	16	91 %	(1)		
K	36	89 %	(1)		
ABK	22	n/a	-		
OBK	19	n/a	(2)		
MBK	11	n/a	-		
1	43	85 %	(1)		
2	23	90 %	0		
3	28	88 %	(2)		
4	30	83 %	0		
5	30	91 %	0		
6	24	85 %	(1)		
7	28	81 %	0		
8	29	81 %	0	<i>Enrollment</i>	<i>ADA</i>
Total	287	86 %	(8)	<i>304</i>	<i>92 %</i>

November Enrollment and Attendance – River					
	Current Enrollment	ADA	Movement	<i>23/24 Budget Assumptions</i>	
TK	27	89 %	0		
K	36	90 %	0		
CBK	19	n/a	0		
LBK	22	n/a	0		
PBK	22	n/a	0		
1	30	86 %	0		
2	30	88 %	0		
3	30	88 %	+1		
4	30	84 %	+1(1)		
5	30	88 %	0		
6	26	82 %	0		
7	26	90 %	(1)		
8	29	85 %	0		
HS 1	1	100 %	0		
HS 2	4	100 %	+1		
HS 3	4	100 %	+1		
HS 4	3	100 %	+1(1)	<i>Enrollment</i>	<i>ADA</i>
Total	306	87 %	+5, (2)	<i>317</i>	<i>95 %</i>

MARKETING & DEVELOPMENT

Marketing & Communications

-

- Marketing is focused on Open Enrollment 24- 25
 - Social Media Ads and Radio Ads for PIMs set for Jan - Feb.
 - Social Media posts showcasing all grades to keep followers engaged.
 - Outreach through Enrollment Coordinator to Preschools for Open Enrollment PIM dates and an Educators Tea with Kindergarten Teachers
 - Gallery of Middle School art on display at SchoolsFirst Bank on Main Ave through January 2024.
- Spiritwear Apparel available for purchase with GVCS logo & Basketball Icon

Development/Fundraising**SPRING ART AUCTION & GALA**

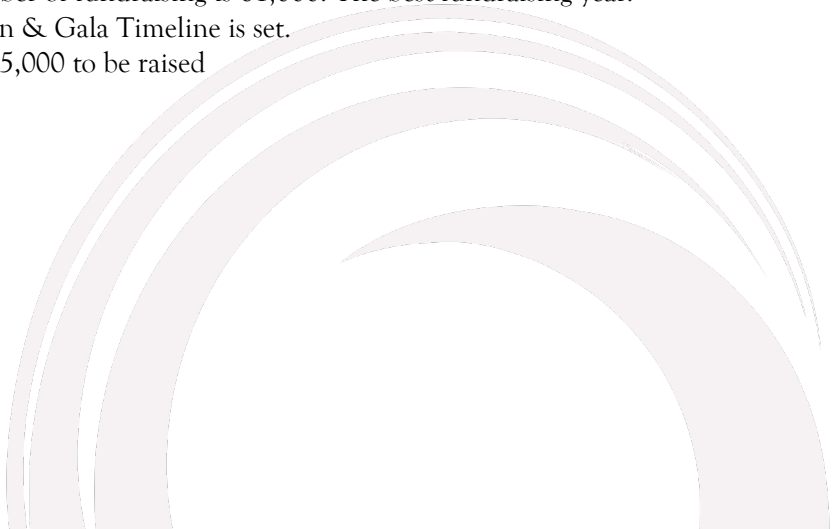
- GVEF and GVCS are working together for a successful Spring Gala
- The Development Manager continues to connect with GVCS parents and local businesses to seek additional sponsorships
- Gala Committee Team will continue to communicate and meet.
- A save the date to go out in Dec with tickets for sale by end of January.
- Art Auction Class Offerings have reps at each school and will begin in January.

ANNUAL GIVING CAMPAIGN

- Week of Giving "Why I Give" communications went out daily with different photos and quotes from community members. We received 14 new donors.
- Annual Report 2023 releases mid-December digitally
- Grandparents' & Special Friends' Day participants received Week of Giving Communication and will also receive the digital annual report link with photo and letter by end of December.
- Email communication to all Grandparent's Day participants of how to be involved in fundraising and volunteering
- A ParentSquare end of year giving post will be sent before the end of December.

FUNDRAISING with GVEF

- Eagle Chase final number of fundraising is 61,000. The best fundraising year.
- The Spring Art Auction & Gala Timeline is set.
 - We estimate 15,000 to be raised



SCHOOL	Donors/Household Participation %	YTD Rec'd (FY23/24)	<i>Projected AGC Receivables 23/24 FY End</i>	Goal
GVOS	110/290	\$24,117	\$27,000	\$100,000
GVRs	184/306	\$45,916	\$44,000	\$100,000
General Donation	n/a	\$400	\$1,200	~
Total	294/596	\$70,433	\$77,400	\$200,000

